

# Mainsearch Company Limited

## Annual report and accounts for the year ended 31 December 2019

### Registered office

Cawley House  
Chester Business Park  
Chester  
CH4 9FB

### Registered number

02910651

### Current directors

D J Walker  
J B West

### Company Secretary

A Mulholland

Member of Lloyds Banking Group Plc

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## Directors' report

For the year ended 31 December 2019

### Principal activities and business review

Mainsearch Company Limited ("the Company") is a limited company incorporated and domiciled in England and Wales (registered number: 02910651)

During the year ended 31 December 2019, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

### Directors

The current directors of the Company are shown on the front cover.

The following change has taken place between the beginning of the reporting period and the approval of the Annual report and accounts:

J P Metcalfe (resigned 15 June 2019)

### Company Secretary

There have been no changes to the company secretary between the beginning of the reporting period and the approval of the Annual report and accounts.

### Directors' indemnities

Lloyds Banking Group plc has granted to the directors of the Company a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements or from the date of appointment in respect of directors who join the board of the Company during the financial year. Directors no longer in office but who served on the board of the Company at any time in the financial year have the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of the directors' periods of office. The deed indemnifies the directors to the maximum extent permitted by law. Deeds for existing directors are available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate directors and officers liability insurance cover which was in place throughout the financial year.

Approved by the board of directors and signed on its behalf by:



J B West

30th June 2020

## Balance sheet

As at 31 December 2019

	Note	2019 £	2018 £
<b>ASSETS</b>			
Trade and other receivables	2	1,075,587	1,075,587
Investment in subsidiary undertaking	3	-	-
<b>Total assets</b>		<b>1,075,587</b>	<b>1,075,587</b>
<b>Total liabilities</b>			
		-	-
<b>EQUITY</b>			
Share capital	4	11,751,002	11,751,002
Retained earnings		(10,675,415)	(10,675,415)
<b>Total equity</b>		<b>1,075,587</b>	<b>1,075,587</b>
<b>Total equity and liabilities</b>		<b>1,075,587</b>	<b>1,075,587</b>


For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The accompanying notes to the financial statements are an integral part of these financial statements.

The financial statements were approved by the board of directors and were signed on its behalf by:



J B West  
Director

30th June 2020

## Notes to the financial statements

For the year ended 31 December 2019

### 1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years.

### 2. Trade and other receivables

	2019 £	2018 £
Amounts due from group undertakings (see note 5)	1,075,587	1,075,587

Amounts due from group undertakings are unsecured, non-interest bearing and repayable on demand.

### 3. Investments

Mainsearch Company Limited holds a 0.11% minority interest of 100 shares of Rs10 each in MBNA Indian Services Private Limited, a company incorporated in India.

### 4. Share capital

	2019 £	2018 £
<b>Allotted, issued and fully paid</b>		
11,751,002 ordinary shares of £1 each	11,751,002	11,751,002

All ordinary shares rank pari passu in all respects including the right to receive all dividends and other distributions declared, made or paid on the ordinary share capital of the Company.

### 5. Related party transactions

The Company is controlled by LBG Equity Investments Limited. A summary of the outstanding balances at the year end are set out below.

	2019 £	2018 £
<b>Amounts due from group undertakings</b>		
MBNA Limited	1,075,587	1,075,587
<b>Total Amounts due from group undertakings (see note 2)</b>	<b>1,075,587</b>	<b>1,075,587</b>

The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (incorporated in Scotland), which is also the parent undertaking of the largest group of undertakings for which group Financial statements are drawn up and of which the Company is a member. LBG Equity Investments Ltd is the parent undertaking of the smallest of such undertakings. Copies of the Annual Report and Accounts of both companies may be obtained from Group Secretariat, Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN. The Lloyds Banking Group plc financial statements may be downloaded via [www.lloydsbankinggroup.com](http://www.lloydsbankinggroup.com).

Key management personnel are those persons having authority and responsibility for planning and controlling the activities of the Company. Accordingly, key management comprises the directors of the Company and LBG Equity Investments Limited. There were no transactions between the Company and key management personnel during the current or preceding year. Key management personnel are employed by other companies within the Group and consider that their services to the Company are incidental to their other activities within the Group.