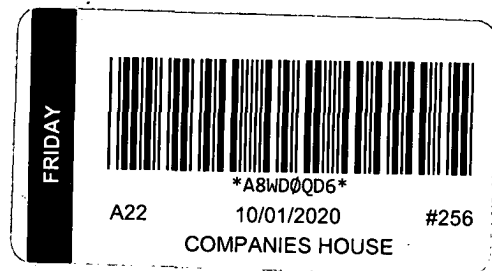


Registered No: 11328104

COATS UK PENSION SCHEME TRUSTEES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2019



COATS UK PENSION SCHEME TRUSTEES LIMITED

DIRECTORS' REPORT

The company was incorporated on 25 April 2018 and this Directors' Report and accounts are for the period from 25 April 2018 to 30 April 2019.

The Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and consequently no Strategic Report is presented.

1. PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is to be Corporate Trustee for pension schemes in Coats Group plc.

The company did not trade during the period and received no income and incurred no expenditure. Consequently, during this period the company made neither a profit nor a loss and has no recognised gains and losses. There was no movement in shareholders' funds, except for the issue of share capital on incorporation. The Directors do not recommend the payment of a dividend. No change to the company's activities is expected in the foreseeable future.

2. DIRECTORS

The following served as Directors during the period and to the date of this report:

C Barlow - (Appointed 25 April 2018)
G Dearden - (Appointed 25 April 2018)
B Fahey - (Appointed 25 April 2018)
R McDerment - (Appointed 25 April 2018)
R Quinn - (Appointed 25 April 2018)
G Sharpe - (Appointed 25 April 2018)
J Southworth - (Appointed 25 April 2018)
C Thompson - (Appointed 27 September 2019)
D Tierney - (Appointed 25 April 2018)
A Stockwell - (Appointed 25 April 2018 and resigned 27 September 2019)
Capital Cranfield Pension Trustees Limited - (Appointed 25 April 2018)
Independent Trustee Services Limited - (Appointed 25 April 2018)

3. SECRETARY

At the date of this report, the company secretary is S MacNicol.

COATS UK PENSION SCHEME TRUSTEES LIMITED

DIRECTORS' REPORT (Continued)

4. **DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Ireland".


Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:



S MacNicol

Company Secretary

Date: 2/1/20

Registered office:

4 Longwalk Road

Stockley Park

Uxbridge

UB111FE

COATS UK PENSION SCHEME TRUSTEES LIMITED

BALANCE SHEET - 30 APRIL 2019

	<u>Note</u>	2019 £
DEBTORS		
Amounts owed by fellow group undertakings receivable after more than one year		<u>2</u>
NET ASSETS		<u><u>2</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	<u>2</u>
SHAREHOLDERS' FUNDS		<u><u>2</u></u>

For the period ended 30 April 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Coats UK Pension Scheme Trustees Limited, registered number 11328104, were approved by the Board of Directors and authorised for issue on

Director

CPV MARTIN 2/1/20
ITS LIMITED
Director

COATS UK PENSION SCHEME TRUSTEES LIMITED

NOTES TO ACCOUNTS - 30 APRIL 2019

1. **ACCOUNTING POLICIES**

GENERAL INFORMATION AND BASIS OF ACCOUNTING

Coats UK Pension Scheme Trustees Limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 1.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Coats UK Pension Scheme Trustees Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Coats UK Pension Scheme Trustees Limited is consolidated in the financial statements of its ultimate parent, Coats Group plc. The address of the registered office of Coats Group plc is set out in note 4. Disclosure exemptions have been taken in these separate Company financial statements in relation to the presentation of a cash flow statement.

2. **PROFIT AND LOSS ACCOUNT**

The company has not traded during the period and has made neither a profit nor loss in the period and accordingly no profit and loss account and no statement of comprehensive income has been prepared. There were no movements in shareholders' funds in the period, except for the issue of share capital on incorporation and accordingly no statement of changes in equity has been prepared. None of the Directors received any emoluments in respect of their services to the company in the period. There were no employees of the company in the period.

COATS UK PENSION SCHEME TRUSTEES LIMITED

NOTES TO ACCOUNTS - 30 APRIL 2019 (Continued)

3. **CALLED UP SHARE CAPITAL**

The share capital of the company consists of the following:-

Issued	Number	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company and controlling party is Coats Group plc, a company incorporated in England and Wales.

The company's immediate parent company is Coats Group Finance Company Limited, a company incorporated in England and Wales. The smallest and largest group for which consolidated accounts are prepared is Coats Group plc. Copies of the accounts of Coats Group plc are available from the company's registered office at 4 Longwalk Road, Stockley Park, Uxbridge, UB11 1FE