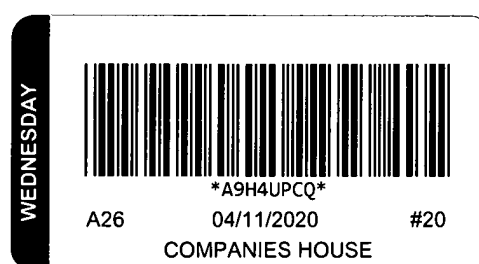


Registered number
07908113

Phillips 66 Pension Plan Trustee Limited

Dormant accounts

for the year ended 31 December 2019



Phillips 66 Pension Plan Trustee Limited

Directors' report

The directors present their Annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2019.

Business review

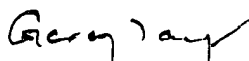
The company is corporate trustee of the Phillips 66 UK Pension Plan, and has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year and the preceding year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks and uncertainties facing the company.

Directors

The directors who served throughout the year unless otherwise noted, were as follows:

M P Wade (appointed 01 January 2020)
P Crick (resigned 31 December 2019)
G S Taylor
M G Lloyd
A J Waite
S A Farace II
C Gilbert (appointed 22 August 2019)
J Shackell (resigned 30 September 2020)
G R D Griffiths
P M Fursey (resigned 16 August 2019)
A F Goodman

This report was approved by the board on 23 October 2020 and signed on its behalf.



G S Taylor
Director

Registered office:
7th Floor
200-202 Aldersgate Street
London EC1A 4HD

Phillips 66 Pension Plan Trustee Limited
Registered number: 07908113
Balance sheet
as at 31 December 2019

	Notes	2019 \$	2018 \$
Current assets			
Debtors due within one year	2	132	128
Net assets		<u>132</u>	<u>128</u>
Capital and reserves			
Called up share capital	3	159	159
Foreign currency translation reserve		(27)	(31)
Shareholder's funds		<u>132</u>	<u>128</u>

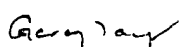
The company was dormant throughout the year ended 31 December 2019.

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been approved by the board of directors and authorised for issue on 23 October 2020 and signed on its behalf by:



G S Taylor
Director

Phillips 66 Pension Plan Trustee Limited
Notes to the financial statements
for the year ended 31 December 2019

1 Accounting policies

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 December 2019.

Basis of preparation

Phillips 66 Pension Plan Trustee Limited (the "company") is a company incorporated and domiciled in the UK. The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is included in the consolidated financial statements of Phillips 66 which are available online at www.phillips66.com.

Functional and presentation currency

The foreign currency translation reserve has been created due to the functional currency of the company being British pounds. The financial statements are presented in US dollars.

2 Debtors due within one year	2019	2018
	\$	\$
Amounts owed by group companies	<u>132</u>	<u>128</u>
3 Share capital	2019	2018
	\$	\$
Authorised and issued		
100 Ordinary shares of £1 each	<u>159</u>	<u>159</u>

4 Ultimate controlling party

Phillips 66, a company registered in Delaware, USA, is the company's ultimate parent undertaking and is the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of the 2019 Annual Report may be obtained from 2331 CityWest Blvd, Houston, TX 77042, USA.

Phillips 66 Limited is the immediate parent company and is registered in England.