

# JPMorgan ISA Nominees Limited

Registered number: 02868903

Annual report for the year ended 31 December 2020



# **JPMorgan ISA Nominees Limited**

## **Annual report for the year ended 31 December 2020**

### **Contents**

Company information	1
Directors' report	2 to 3
Balance sheet	4
Notes to the financial statements	5 to 6

# **JPMorgan ISA Nominees Limited**

## **Company information**

### **Directors**

A M Lewis

N J C Bloxham

### **Company Secretary**

J.P. Morgan Secretaries (UK) Limited

### **Registered office**

25 Bank Street  
Canary Wharf  
London  
E14 5JP

## **JPMorgan ISA Nominees Limited**

### **Directors' report for the year ended 31 December 2020**

The directors present their report and the unaudited financial statements of JPMorgan ISA Nominees Limited ("the Company") for the year ended 31 December 2020. The Company is dormant and has not traded during the year.

#### **Principal activity**

The principal activity of the Company is that of a nominee company.

#### **Review of business**

The Company remains dormant and has not traded during the year. The financial position of the Company remains satisfactory.

#### **Directors of the company**

The names of the directors who were in office at the date of signing the financial statements are listed on page 1.

#### **Statement of directors' responsibilities in respect of the annual report and the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, disclose with reasonable accuracy at any time the financial position of the Company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **JPMorgan ISA Nominees Limited**

### **Directors' report for the year ended 31 December 2020**

#### **Liability insurance for directors**

As permitted by Section 233 of the Companies Act 2006, the directors of the Company are covered for insurance purposes by the Group's insurance maintained at a consolidated level.

#### **Third party indemnities**

An indemnity is provided to the directors of the Company under the by-laws of JPMorgan Chase & Co against liabilities and associated costs which they could incur in the course of their duties to the Company. The indemnity remains in force at the date of these financial statements and a copy of the by-laws of JPMorgan Chase & Co is kept at the registered office of the Company.

Approved by the Board on 06 May 2021 and signed on its behalf by:



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N J C Bloxham

**Director**

## JPMorgan ISA Nominees Limited

### Balance sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	2	2	2
		<hr/>	<hr/>
Net assets		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
		<hr/>	<hr/>
Total shareholder's funds		<u>2</u>	<u>2</u>

For the financial year ended 31 December 2020 the Company was entitled to exemption from audit under section 480(1) of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(i) ensuring the Company keeps accounting records which comply with Section 386 of the Act;

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the year of its profit or loss for the financial year in accordance with the requirements of Section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the Company.

The financial statements on pages 4 to 6 were approved by the board of directors on 06 May 2021 and signed on its behalf by:



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N J C Bloxham  
Director

Company registered number: 02868903

The notes on pages 5 to 6 form an integral part of these financial statements.

# JPMorgan ISA Nominees Limited

## Notes to the financial statements for the year ended 31 December 2020

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

### 2 Debtors

	2020 £	2019 £
Amounts owed by group undertaking	<u>2</u>	<u>2</u>

### 3 Called up share capital

	2020 £	2019 £
<b>Allotted and fully paid</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4 Profit and loss account

No profit and loss account has been prepared as the Company did not trade during the year. All expenses have been borne by group undertakings.

### 5 Directors' remuneration

The directors received no remuneration during the year in respect of their services to the Company (2019: £nil).

### 6 Statement of changes in equity

The entity has been dormant for a number of years therefore it was not deemed necessary to include a statement of changes in equity.

## **JPMorgan ISA Nominees Limited**

### **Notes to the financial statements for the year ended 31 December 2020**

#### **7 Ultimate parent undertaking**

The immediate parent undertaking is JPMorgan Asset Management International Limited. During 2020, 100% of the ownership of the Company was transferred to JPMorgan Asset Management Holdings (UK) Limited from JPMorgan Asset Management Marketing Limited, then transferred to JPMorgan Asset Management International Limited from JPMorgan Asset Management Holdings (UK) Limited, as part of the Firm's commitment to streamline its legal entity organisational structure.

The parent company of the largest group for which consolidated financial statements are prepared, and whom the directors regard as the ultimate holding company, is JPMorgan Chase & Co. which is incorporated in the United States of America.

The consolidated financial statements of JPMorgan Chase & Co. are available to the public and may be obtained from the Company's registered office at:

The Company Secretary  
25 Bank Street  
London  
E14 5JP