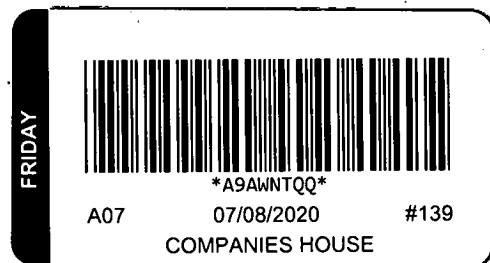


**CANADA LIFE TRUSTEE SERVICES (U.K.) LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**



Registered Number: 02157919

# CANADA LIFE TRUSTEE SERVICES (U.K.) LIMITED

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**CANADA LIFE TRUSTEE SERVICES (U.K.) LIMITED**

**Directors and advisers**

**Directors**

K L Bateman  
D A Brown  
A M Kewney

**Registered office**

Canada Life Place  
Potters Bar  
Hertfordshire  
EN6 5BA

**Registered number**

02157919

## **CANADA LIFE TRUSTEE SERVICES (U.K.) LIMITED**

### **Directors' report for the year ended 31 December 2019**

The directors of Canada Life Trustee Services (U.K.) Limited (the "Company") present their annual report for the year ended 31 December 2019.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### **Principal activity and future developments**

The Company is dormant and is expected to remain so for the foreseeable future.

### **Directors**

The names of the persons who were directors throughout the year and up to the date of this report are set out below. None of the directors had any beneficial interests in the shares of the Company or any UK group company at any time during the year.

K L Bateman	
D A Brown	
A M Kewney	Appointed 5 February 2019
H C Snow	Resigned 1 February 2019

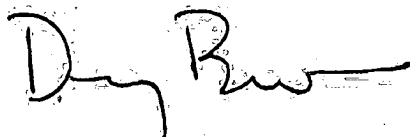
### **Results and dividends**

The profit after tax for the year was £nil (2018: £nil). Retained profits carried forward are £nil (2018: £nil). No dividend is proposed for the year (2018: £nil).

### **Auditors**

These annual accounts have not been audited because the Company is entitled to the exemption provided by section 480 Companies Act 2006 and its members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

Approved by the Board of Directors  
and signed on behalf of the Board



D A Brown  
**Director**  
Canada Life Place, Potters Bar, Hertfordshire, EN6 5BA

Date: 20 June 2020

## **CANADA LIFE TRUSTEE SERVICES (U.K.) LIMITED**

### **Directors' Responsibilities Statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law "The Financial Reporting Standard applicable in the UK and Republic of Ireland"). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CANADA LIFE TRUSTEE SERVICES (U.K.) LIMITED

## Statement of Financial Position at 31 December 2019

	Note	2019 £	2018 £
<b>Assets</b>			
Cash in hand		2	2
<b>Total net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
<b>Total shareholders' funds</b>		<u>2</u>	<u>2</u>

The notes on page 6 form an integral part of these financial statements.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Canada Life Trustee Services (U.K.) Limited (registered number 02157919) were approved by the Board of Directors and signed on its behalf by:



D A Brown

**Director**

Canada Life Place, Potters Bar, Hertfordshire, EN6 5BA

Date: 20 June 2020

# CANADA LIFE TRUSTEE SERVICES (U.K.) LIMITED

## Notes to the financial statements for the year ended 31 December 2019

### 1 Principal accounting policies

#### Basis of presentation

The financial statements are prepared under the historical cost convention and in accordance with applicable law and United Kingdom Accounting Standards. The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

The Directors' report outlines the Company's activities and performance. Having regard to the Company's financial position, its expected performance in the future, and having made appropriate enquiries the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

On transition to FRS102 in 2015 the directors of the company took advantage of the exemption to retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances or the company undertakes any new transactions.

#### Cash flow statement

Advantage has been taken of the exemption under the revised FRS 1, Cash Flow Statements, not to present a cash flow statement. The subsidiary is consolidated within the Great-West Lifeco Inc group of companies and ultimately 100% controlled by Power Corporation of Canada. The consolidated financial statements in which the subsidiary undertakings are included are publicly available (see note 3).

### 2 Called up share capital

	2019	2018
	£	£
<b>Allotted, called-up and fully paid</b>		
2 (2018: 2) ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 3 Parent undertaking and controlling party

At the balance sheet date the ultimate parent company, which is also the parent company of the largest group of companies for which group financial statements are drawn up and of which the Company is a member, Power Corporation of Canada, is incorporated in Canada. The parent of the smallest such group for which financial statements are drawn up was The Canada Life Assurance Company, a company incorporated in Canada. The immediate parent company is The Canada Life Group (U.K.) Limited.

Copies of the group financial statements for both The Canada Life Assurance Company and Power Corporation of Canada can be obtained from the company's registered office.