

Registered Number: 1951799

AUTOMOTIVE LEASING LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
YEAR ENDED 31 DECEMBER 2019



Automotive Leasing Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors

A Martinez
R Cellier

Secretary

S Carlin

Registered Number

1951799

Registered Office

165 Bath Road
Slough
Berks SL1 4AA

Automotive Leasing Limited
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their annual report and the financial statements of Automotive Leasing Limited for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The company is dormant and had no transactions during the year. The company does not anticipate any changes to its current activities. The expenses of the company have been met by the holding company.

DIRECTORS

The directors, who held office during the year, were as follows:

A Martinez (appointed 1 February 2019)
I Mullen (appointed 1 April 2019, resigned 19 September 2020)
M Dyer (resigned 1 February 2019)
P Steenvoorden (resigned 1 April 2019)

The following director was appointed after the year-end:

R Cellier (appointed 17 August 2020)

DIRECTORS INDEMNITIES

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were in force throughout the year and remain in force at the date of this report.

AUDITORS


The company has passed a special resolution not to appoint auditors.

FUTURE DEVELOPMENTS

The Coronavirus Health Crisis, which emerged and developed after the 2019 financial year-end, continues to develop and causes significant economic turbulences in the automotive leasing industry as it does.

Owing to the Company being dormant, the Directors do not expect the Coronavirus Health Crisis to have any impact on its financial performance. As a result, the Board of Directors is confident in the ability of Automotive Leasing Limited to continue as a going-concern.

Approved by the Board and signed on its behalf by:



.....
A Martinez
Director
16 December 2020

Automotive Leasing Limited
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019


| | Note | 2019 £'000 | 2018 £'000 |
|--|------|---------------|---------------|
| ASSETS | | | |
| Current assets | | | |
| Debtors: amounts falling due within one year | 3 | 4,000 | 4,000 |
| | | <u>4,000</u> | <u>4,000</u> |
| LIABILITIES | | | |
| Creditors: amounts falling due within one year | | — | — |
| Capital and reserves | | | |
| Called-up share capital | 4 | 4,000 | 4,000 |
| Total shareholders' funds | | <u>4,000</u> | <u>4,000</u> |

Automotive Leasing Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other comprehensive income. There have been no movements in shareholders' funds during the current or preceding period and therefore no statement of changes in equity has been included. For the year ended 31 December 2019 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board of Directors on 16 December 2020 and signed on its behalf by:



.....
A Martinez
Director
16 December 2020

Automotive Leasing Limited
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. Accounting Policies

The financial statements have been prepared under the historical cost accounting convention in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The company is dormant, as defined by the Companies Act 2006.

Automotive Leasing Limited is a private Company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is shown on page 1.

2. Information Regarding Directors and Employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding year.

3. Debtors

| | 2019 | 2018 |
|--|--------------|--------------|
| | £'000 | £'000 |
| Amounts falling due within one year | | |
| Amount due from group undertakings | <u>4,000</u> | <u>4,000</u> |

The amounts owed by group undertakings are interest free, unsecured and repayable on demand.

4. Called Up Share Capital

| | 2019 | 2018 |
|--|---------------|---------------|
| | £'000 | £'000 |
| Authorised: 10,000,000 ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |
| Allotted, called up and fully paid: 4,000,000 ordinary shares of £1 each | <u>4,000</u> | <u>4,000</u> |

5. Ultimate Holding Company

The immediate parent undertaking of the company is Inula Holding UK Limited (a company incorporated in the UK), which is in turn a wholly owned subsidiary of LeasePlan Corporation NV (a company incorporated in the Netherlands).

As at 31 December 2019, 100% of LeasePlan Corporation NV's issued and outstanding share capital is owned by a consortium of investors, namely, TDR Capital (United Kingdom), sovereign wealth funds ADIA (United Arab Emirates) and GIC (Singapore), pension funds PGGM (The Netherlands) and ATP (Denmark) and Broad Street Investments (United States). None of these investors has a controlling interest in the Company.

The smallest and largest company in which the financial statements are consolidated is that headed by LeasePlan Corporation NV, the ultimate parent company. The address of LeasePlan Corporation NV from where a copy of the consolidated financial statements may be obtained is Gustav Mahlerlaan 360, 1082 ME Amsterdam, Netherlands.

Automotive Leasing Limited
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019 (Continued)

6. Post balance sheet events

The Coronavirus Health Crisis, which emerged and developed after the 2019 financial year-end, continues to develop and causes significant economic turbulences in the automotive leasing industry as it does.

Owing to the Company being dormant, the Directors do not expect the Coronavirus Health Crisis to have any impact on its financial performance. As a result, the Board of Directors is confident in the ability of Automotive Leasing Limited to continue as a going-concern.