

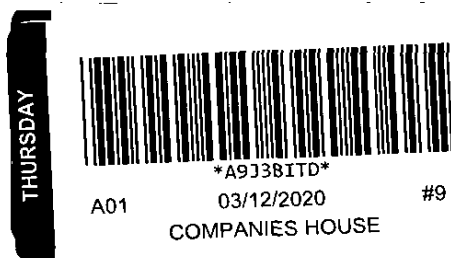
AMENDED

Registered number 01380120

AMENDING

CRH (UK) Limited

Annual Report and Financial Statements
for the year ended 31 December 2019



CRH (UK) Limited

Company information

Directors	AJW Donnan T Healy KE Smart
Company Secretary	Tarmac Secretaries (UK) Limited
Registered number	01380120
Registered office	Portland House Bickenhill Lane Birmingham B37 7BQ United Kingdom
Auditor	Ernst & Young LLP Bedford House 16 Bedford Street Belfast Northern Ireland BT2 7DT

CRH (UK) Limited

Contents

Strategic report	1
Directors' report	6
Directors' responsibilities statement	8
Independent auditor's report	9
Profit and loss account	12
Statement of comprehensive income	12
Balance sheet	13
Statement of changes in equity	14
Notes to the financial statements	15

CRH (UK) Limited

Strategic report

for the year ended 31 December 2019

Introduction

The Directors present their Strategic report for the year ended 31 December 2019.

Business review

The Company acts as a holding company and its principal activities consist of holding shares in subsidiaries. The Company also generates income from the provision of services to fellow group undertakings. For the year ended 31 December 2019, the Company recorded a profit of £140,092,072 (2018: £31,393,642). The net assets of the Company at 31 December 2019 were £575,649,536 (2018: £435,557,464). In November 2019 as part of a restructuring project the Company acquired a number of subsidiaries from other group entities at their book value and settled by cash. In October 2019 the Company purchased Filoform UK Ltd for a consideration of £9,431,425. Security Window Shutters Limited and its subsidiary Alluguard Limited were sold outside the CRH group in June 2019 for a consideration of €29,884,963. CRH Fencing & Security Group (UK) Ltd and its subsidiaries were sold outside the CRH Group in September 2019 for a consideration of €583,560. Details of acquisitions and disposals are presented in Note 8.

The Directors do not anticipate any major change in the nature of the Company's business in the foreseeable future.

Financial key performance indicators

Some key financial performance indicators which measures the Company's performance and financial strength are set out below.

The Company was in a net interest payable position in 2019 (2018: net interest receivable). The Company regards ratios based on interest margin as more meaningful measures of financial capacity than the ratio of debt to total equity as they match the earnings and cash generated by a business to the underlying funding costs.

The net interest margin is consistent with the previous year as there have been no significant changes in the profile of the Company. Details of Net interest are presented in note 5.

	2019	2018
	%	%
Net interest margin	(4.05)	0.48

Principal risks and uncertainties

The principal risks are set out below.

The financial performance of the Company is affected by borrower credit quality and general conditions. Risks arising from changes in credit quality and the recoverability of loans and amounts due from other group companies are inherent in the Company's business.

Adverse changes in the credit quality of the Company's borrowers or general deterioration in economic conditions or arising from the systematic risks in the financial system could affect the recoverability and value of the Company's asset and require a provision for bad and doubtful debt and other provisions.

Changes in interest rates affect the Company's business.

The most significant risks the Company faces are interest rate risks. Changes in interest rate level, yield curves and spreads may affect the interest rate margin realised between lending and borrowing costs and could result in decreased net finance income.

CRH (UK) Limited

Strategic report (continued)

for the year ended 31 December 2019

Financial risk management objectives and policies

The Company uses financial instruments throughout its business: interest bearing loans and borrowings, cash and cash equivalents are used to finance the Company operations, intercompany receivables arise directly from operations.

The main risks attached to the Company arising from the use of financial instruments are interest rate risk, credit risk and liquidity risk. The Board reviews and agrees policies for the prudent management of each of these risks as documented below.

Interest rate risk

The Company's exposure to market risks for changes in interest rates stem predominantly from its long term debt obligations. Interest cost is managed centrally, by a centrally controlled CRH plc treasury function using a mix of fixed and floating rate debt.

Credit risk

Creditor balances give rise to credit risk on amounts due from counterparties. Credit risk is managed by limiting the aggregate amount and duration of exposure to any one counterparty primarily depending on its credit rating and by regular review of this rating. The maximum exposure arising in the event of default on the part of the counterparty is the carrying value of the financial assets as reported in the balance sheet.

Liquidity risk

The Company is exposed to liquidity risk which arises primarily from the maturing of short term and long term debt obligations. The Company's policy is to ensure that sufficient resources are available either from cash balances, cash flows from other group companies or undrawn committed bank facilities, to ensure all obligations can be met as they fall due.

To achieve this objective, the Company:

- maintains cash balances and liquid investments in highly rated counterparties;
- limits the maturity of cash balances;
- borrows the bulk of its debt needs under committed bank lines or other term financing; and has surplus committed lines of credit.

Withdrawal of the United Kingdom from the European Union

The effect of the withdrawal of the United Kingdom from the European Union has increased the volatility of the economies of the United Kingdom and the rest of Europe. It is expected that this uncertainty will have a limited impact on the Company and its activity as the Company is a finance company with transactions in fixed interest rate financial instruments.

In December 2019, a novel strain of coronavirus ("COVID-19") was reported in Wuhan, China. Since the year end, COVID-19 has since spread globally and on 11 March 2020 the World Health Organization ('WHO') declared COVID-19 a pandemic. The spread of the COVID-19 outbreak has caused severe disruptions to the global economy and financial markets and could potentially create widespread business continuity issues of an as yet unknown magnitude and duration. Many countries have reacted by instituting quarantines, mandating business and school closures and restricting travel. Many experts have predicted that the outbreak is triggering a period of global economic slowdown or a global recession. The possible impact on the Company of this situation is set out in the "Events after the balance sheet date" section in the Directors' report.

CRH (UK) Limited

Strategic report (continued)

for the year ended 31 December 2019

Section 172 Report

The Companies (Miscellaneous Reporting) Regulations 2018 (the “**Regulations**”) have been in force with effect from 1 January 2019. The Regulations aim to extend sustainable and responsible governance practice beyond listed companies to private limited companies. Amongst other things, the Regulations require the Company to report how the Directors of the Company have considered their duties under section 172 (of the Companies Act 2006 (the “**Act**”)) (“**Section 172**”), to promote the success of the Company, during the reporting period.

The Company is part of the CRH sub-group of companies in the UK and is ultimately owned by CRH plc (**CRH**). CRH and its subsidiaries are referred to as the **Group**. In the management of its subsidiaries, the Group defines the measurement of success as long term value creation for the benefit of both the immediate entity and the wider Group. The Company’s corporate purpose is that of a financing company and to hold shares in its subsidiary companies, whose principal purpose is to manufacture and supply building materials, building and civil engineering activities and the provision of clay brick storage, despatch and sales services, as part of the wider corporate structure of the Group. A key principle applied by our Directors is to always consider whether the decision they are about to take leads to a positive long-term increase in the value of the Company for the benefit of the shareholder, and ultimately CRH.

As part of the overall governance approach, the Group recognises the need to have appropriate levels of governance across its subsidiaries as part of its approach to risk mitigation. The Group maintains strong levels of governance at both an enterprise wide and legal entity level, and as a result of increased regulation, CRH and its UK subsidiary boards recognise the need to formalise and implement key standards across its UK subsidiaries. As such the Company intends to, during the course of 2020, adopt a UK subsidiary governance policy (the “**Policy**”), which provides detailed guidance for directors and management on the application and execution of Section 172 duties.

Decision making and corporate governance process

The Company’s directors meet on a quarterly basis. The Company’s board of directors (the “**Board**”) have clear processes to follow when considering decisions, including principal decisions, which are strategically and commercially material decisions which impact the Company’s key stakeholders. Responsibility for decision making on certain decisions, including principal decisions, is delegated to the board of CRH except where they cannot be delegated under the Act. The Board confirms and ratifies any decisions made on its behalf.

As part of the governance process, board paper preparers must ensure sufficient information is provided to the Board with high levels of quality and integrity. The governance process provides a framework to ensure everyone involved in and contributing to the decision making process understands the duties which the Directors are obligated to consider in the decision making process and applicable regulations, in order to be able to provide relevant information and therefore lead to effective decision making. These governance processes will be formalised in the Policy.

Directors’ Training

The Group’s Legal and Compliance programmes support the Group in operating sustainably and consistently with its values which includes leading with integrity and building enduring relationships. The Group’s Legal and Compliance team provides advice, guidance and support to management and works closely with them to provide training to our employees. Legal and Compliance provides support on a range of matters, including establishing policies and procedures, providing compliance training, communications and legal advice on compliance and business issues.

CRH (UK) Limited

Strategic report (continued)

for the year ended 31 December 2019

Employees and directors of the Group, which include the Directors of the Company, are provided with regular Code of Business Conduct training. Certain employees, determined according to the risk profile of their role, undertake annual advanced compliance training covering Anti-Bribery, Anti-trust, Anti-Fraud and Anti-Theft. The training provided enables the Directors to be committed to operating the business to the highest ethical, moral and legal standards when making decisions and putting the Group's core ethical values of integrity, honesty and respect for the law into practice in their daily duties.

During the year external training sessions, facilitated by the Company Secretary, were provided to the Board to support them in discharging their roles and responsibilities as statutory directors. This included training on directors' statutory duties under the Act, along with an update on the Regulations and wider regulatory responsibilities. Under the Policy, all newly appointed directors will receive director training within 3 months of being appointed and all directors will refresh their training at least once every calendar year. The provision of training will be facilitated by the Company Secretary.

Board Composition

The Company's Board, which comprises three directors, collectively have a broad range of skills, knowledge and industry experience including general management, finance and legal to enable the Company to meet the needs of its business and for the Directors to each carry out their role and statutory duties to a high standard. The Board's collective experience enables them to consider a broad range of stakeholders in their deliberations and decision making and align the decisions to the corporate purpose of the Company in supporting the wider corporate structure as part of the Group.

Before any director is to be appointed to the Board, consultation with the Group is undertaken to ensure the composition of the Board is appropriate, taking into consideration the skills and experience of the appointee and the overall diversity mix.

Stakeholder Engagement

The principal activity of the Company is to hold shares in its subsidiary companies as part of the wider corporate structure of Group. The Company's key stakeholders are its shareholders and other Group companies. As part of the Group, the Board must consider how the decisions made on behalf of the Company affect both the shareholder and the other Group companies to ensure the success of the Company and value creation for the shareholder and ultimately, CRH. The Group's treasury activities are coordinated through a central function who manage the financial risks of the Group and secure funding for the Group. On behalf of the Company, the Group frequently engages with its creditors and credit agencies as part of the Group's financial risk management processes and to ensure the Company's levels of borrowings are appropriate for its needs.

Where a principal decision is to be made, an impact assessment will be undertaken by the Board or on its behalf, the results of which will be documented for recommendation to the Board or CRH where the decision has been delegated. The impact assessment will provide an assessment of the impact of the principal decision on key stakeholders, how each key stakeholders' interest was considered throughout the assessment process, details of any risks identified and resulting actions proposed to be taken to monitor and mitigate those risks and consideration of any potential impacts on the Company's reputation and how that impact will be monitored. The Company maintains a stakeholder register, recording details of impact assessments and principal decisions made. On an annual basis, the Board will review and confirm the Company's key stakeholders, recording how the Directors formed the opinion that they are key stakeholders.

CRH (UK) Limited
Strategic report (continued)
for the year ended 31 December 2019

Principal Decisions

The Board and the board of CRH have the necessary skills and experience required to identify the impacts of their decisions on the Company's stakeholders, and where relevant, the likely consequences of the decisions in the long-term.

In line with the Regulations and in accordance with the approach taken during the financial year under review, the following principal decisions were made during the year ended 31 December 2019:

- the Board approved a refinancing of the Company which involved the transfer of a number of Group companies along with the entering into a number of borrowing facilities. Throughout the year, the Company also approved the provision of financial support to other Group companies, the investment in other Group companies along with the divestment of certain interests. In making these decisions, the Board took into account the Company's role as a holding and finance company within the Group, along with the Company's capital position and requirements, and considered its approval of these transactions were in the best interests of the Company's shareholders along with the Company's stakeholders, being other Group entities, by simplifying the corporate structure of the Group, maximising shareholder value and providing requisite funding to other Group companies for the achievement of its business strategy.

This report was approved by the board on 1 July 2020 and signed on its behalf.

DocuSigned by:
Andrew Donnan
AJW Donnan
Director

CRH (UK) Limited

Directors' report

for the year ended 31 December 2019

The Directors of CRH (UK) Limited (the "Company") present their report and audited financial statements for the year ended 31 December 2019. The Company is private and limited by shares, incorporated and domiciled in England and Wales and operating under the Companies Act 2006.

The financial statements have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policies), including Financial Reporting Standards 101 'Reduced Disclosure Framework'.

Results and dividends

The profit for the year after taxation amounted to £140,092,072 (2018: £31,393,642). No dividends were paid out during 2019 (2018: £nil).

Directors

The Directors who served during the year and up to the date of approval of the financial statements are listed in the Company information section of this report.

The Articles of Association of the Company contain an indemnity in favour of all of the Directors of the Company that, subject to law, indemnifies the Directors, out of the assets of the Company, from any liability incurred by them in defending any proceedings in which judgement is given in their favour (or otherwise disposed of without any finding or admission of any material breach of duty on their part).

The Directors of the Company are covered by the CRH group Directors and Officers Liability insurance. The insurance provides indemnity in respect of claims made against the Directors and Officers and/or employees of CRH for any actual alleged error, misstatement, omission, wrongful act, breach of duty or misleading statement for which cover applies.

Future developments

The Directors do not anticipate any major change in the nature of the Company's business in the foreseeable future. See Events after the balance sheet date section below.

Financial instruments

The main risks associated with the Company's financial assets and liabilities are described in the Strategic report.

Events after the balance sheet date

Having considered the possible impact of the COVID-19 pandemic, the Board has taken into account the nature of the Company's activities which consist of the provision of finance to other CRH companies. The Directors have determined that based on recent trading of the CRH Group the pandemic is not expected to have a significant impact on the Company's business. The Directors will monitor the situation constantly and take any necessary actions to minimise the possible impacts of COVID-19. The CRH Group is in a strong financial position to navigate the economic impact of the current situation and will continue to provide guarantee over the liabilities of the Company. As a consequence, the Company does not envisage that a material change will be required to, a) any expected credit loss provisions on amounts due from other group undertakings based on recent trading updates and related recoverability or other provisions; b) any expected impairment provision on the carrying value of the current fixed assets investments.

Going concern

The Company's business activities, together with the principle risks and uncertainties likely to affect its future performance, are described in the Strategic report. The Company's forecast and projections, taking into account possible changes in performance, show the Company is reliant on adequate finance resources being made available to enable the Company to continue for the foreseeable future. The Company has been provided with a group guarantee from CRH plc for its borrowings.

CRH (UK) Limited

Directors' report (continued) for the year ended 31 December 2019

After making enquiries, where updated forecasts reflecting the impact of COVID-19 are not yet available, the Directors are confident that the Company has adequate resources to continue in operational existence for the foreseeable future with the Company borrowings guaranteed by CRH plc. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

As outlined above and in Note 17 to the financial statements, the Directors do not anticipate a material impact on the going concern status of the Company stemming from the COVID-19 pandemic.

Political donations

The Company made no donations to political parties during the year ended 31 December 2019 (2018: £nil).

Disclosure of information to auditors

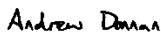
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditors in connection with preparing their report and of which the auditors are unaware. Having made enquiries of fellow directors and the Company auditors, each director have taken all the steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Following legislative changes requiring the mandatory rotation of audit firms, Ernst & Young LLP will resign as auditor of CRH plc, the Company's ultimate parent company, after the completion of the parent accounts for the year ended 31 December 2019.

Ernst & Young LLP will also resign as auditor of the Company following the completion of the Company's financial statements for the year ended 31 December 2019 and will therefore cease to hold office. The Company intend to appoint Deloitte LLP as the Company's auditor in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 1 July 2020 and signed on its behalf.

DocuSigned by:

.....209364076A0044B.....
AJW Donnan
Director

CRH (UK) Limited

Directors' responsibilities statement

for the year ended 31 December 2019

The Directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 101 (United Kingdom Generally Accepted Accounting Practice and applicable law). Under Company law the Directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CRH (UK) Limited

Independent auditor's report to the members of CRH (UK) Limited

Opinion

We have audited the financial statements of CRH (UK) Limited for the year ended 31 December 2019 which comprise of the Profit and Loss account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 19 including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 101 "Reduced Disclosure Framework (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Effects of Covid-19

We draw attention to Notes 2 and Note 17 in the financial statements, which describes the economic and social consequences the Company is facing as a result of COVID-19. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

CRH (UK) Limited

Independent auditor's report to the members of CRH (UK) Limited (continued)

Other information

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

CRH (UK) Limited

Independent auditor's report to the members of CRH (UK) Limited (continued)

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young LLP

Neil Warnock (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Belfast
Date: 1st July 2020

CRH (UK) Limited**Profit and loss account****for the year ended 31 December 2019**

	Note	2019 £	2018 £
Income from services	6	7,390,701	2,582,465
Administrative expenses		(5,588,955)	(3,379,080)
Interest receivable	5	35,508,481	37,236,695
Interest payable	5	(44,388,116)	(34,799,379)
Operating (loss)/profit	6	(7,077,889)	1,640,701
Income from investments	8	454,669,887	53,000,000
Impairment of investments	8	(328,866,746)	(22,977,961)
Disposal of investments		20,035,119	(436,615)
Profit on ordinary activities before taxation		138,760,371	31,226,125
Taxation on ordinary activities	7	1,331,701	167,517
Profit on ordinary activities after taxation		140,092,072	31,393,642

All amounts relate to continuing operations.

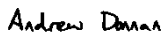
Statement of comprehensive income**for the year ended 31 December 2019**

There was no other comprehensive income or loss during the years ended 31 December 2019 and 31 December 2018 other than the profit attributable to the shareholders of the company of £140,092,072 (2018: £31,393,642).

CRH (UK) Limited**Balance sheet****as at 31 December 2019**

	Note	2019 £	2018 £
Non-current assets			
Investments			
Group undertakings	8	2,488,827,526	652,889,712
Other investment	9	1,000	1,000
		<u>2,488,828,526</u>	<u>652,890,712</u>
Current assets			
Debtors: amounts falling due after one year	10	10,811,289	315,524,798
Debtors: amounts falling due within one year	10	210,290,721	305,925,950
Cash at bank and in hand		224,638,388	39,508,123
		<u>445,740,398</u>	<u>660,958,871</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(549,957,810)	(494,719,446)
		<u>(549,957,810)</u>	<u>(494,719,446)</u>
Net current (liabilities)/assets		<u>(104,217,412)</u>	<u>166,239,425</u>
Total assets less current liabilities		<u>2,384,611,114</u>	<u>819,130,137</u>
Non-current liabilities			
Creditors: amounts falling due after one year	12	(1,808,961,578)	(383,572,673)
		<u>(1,808,961,578)</u>	<u>(383,572,673)</u>
Net assets		<u>575,649,536</u>	<u>435,557,464</u>
Capital and reserves			
Called-up share capital	13	398,530,823	398,530,823
Profit and loss account	14	177,118,713	37,026,641
Shareholders' funds		<u>575,649,536</u>	<u>435,557,464</u>

The financial statements of CRH (UK) Limited, registered number 01380120, were approved and authorised for issue by the board and were signed on 1 July 2020 on its behalf by:

DocuSigned by:


 AJW Donnan 209394076A0044D ...
 Director

The notes on pages 15 to 40 form part of these financial statements.

CRH (UK) Limited**Statement of changes in equity
for the year ended 31 December 2019**

	Called-up share capital £	Profit and loss account £	Total £
At 1 January 2018	398,530,823	5,632,999	404,163,822
Profit for the year	-	31,393,642	31,393,642
At 1 January 2019	398,530,823	37,026,641	435,557,464
Profit for the year	-	140,092,072	140,092,072
At 31 December 2019	398,530,823	177,118,713	575,649,536

CRH (UK) Limited

Notes to the financial statements for the year ended 31 December 2019

1. Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of CRH (UK) Limited (the Company) for the year ended 31 December 2019 were authorised for issue by the board of directors on 1 July 2020 and the balance sheet was signed on the board's behalf by AJW Donnan. CRH (UK) Limited is incorporated and domiciled in England and Wales.

These financial statements were prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including *Financial Reporting Standard 101 Reduced Disclosure Framework* (FRS 101) and in accordance with applicable accounting standards.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound (£). The transactions during the year have been translated at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated to Sterling at the rates of exchange ruling at the balance sheet date. The resulting profits and losses are dealt with in the Profit and Loss Account.

The Company has taken advantage of the exemption from preparing consolidated accounts afforded by section 400 of the Companies Act 2006 because it is a wholly owned subsidiary of CRH plc which prepares consolidated accounts which are publically available and in which the results of the Company are consolidated.

The results of CRH (UK) Limited are included in the consolidated financial statements of CRH plc which are available from the Company Secretary, 42 Fitzwilliam Square, Dublin, D02 R279, Ireland.

The principle accounting policies adopted by the Company are set out in note 2.

2. Accounting policies

Basis of preparation of financial statements and going concern

The accounting policies which follow set out those policies which apply in preparing the financial statements as at 31 December 2019.

The financial statements have been prepared under the historical cost convention and in accordance with *Financial Reporting Standard 101 'Reduced Disclosure Framework'* and the *Companies Act 2006*.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

In the current year, the following new standards became effective and required adoption by the Company:

- IFRS 16 - Leases
- IFRIC 23 – Uncertainty over Income Tax Treatments

None of the above have resulted in any material changes in accounting policies and no adjustments were required to the amounts recognised in the Company's financial statements.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

2. Accounting policies (continued)

The Company's forecast and projection shows the Company is reliant on adequate cash inflow from other group companies to ensure it meets its financial obligations when they fall due. As such, the Company is reliant upon group support, which has been confirmed by CRH plc for a period of at least 12 months from signing of the financial statements. Having made appropriate enquiries of the Board of Directors of CRH plc, the Directors have determined that based on recent trading and the financial facility available to the CRH plc, the CRH Group has adequate resources to continue in operational existence for the foreseeable future and to continue to provide such a guarantee over the liabilities of the Company. Accordingly, the Directors continue to adopt the going concern basis in preparing the annual report and accounts.

As outlined in Note 17, the Directors do not anticipate a material impact on the going concern status of the Company stemming from the COVID-19 pandemic.

Financial reporting standard 101 – reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- a) the requirement of IFRS 7 Financial Instruments;
- b) the requirements of paragraph 91 - 99 of IFRS 13 Fair Value Measurement;
- c) the requirements of IAS 7 Statement of Cash Flows;
- d) the requirements of paragraph 10(d), 10(f), 39(c), 111 and 134 - 136 of IAS 1 Presentation of Financial Statements;
- e) the requirement of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- f) the requirements of paragraph 17 of IAS 24 Related Party Disclosures;
- g) the requirements of IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of the Group, provided the subsidiaries are wholly owned and
- h) the requirements of paragraphs 38A - 40D of IAS 1 Presentation of Financial Statements.

Investments

Investments in subsidiaries are measured at cost less accumulated impairment. The carrying values are reviewed for impairment whenever events or changes in circumstances indicate the carrying values may not be recoverable. Other investments are carried at cost less any impairment.

Business combinations under common control are accounted for by applying the predecessor value method, which takes into consideration the existing carrying values of the acquired businesses' assets and liabilities.

Financial assets

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

2. Accounting policies (continued)

Financial liabilities

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Foreign currency translation

The Company's financial statements are presented in sterling, which is also the Company's functional currency.

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the balance sheet date. All differences are taken to the income statement. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Company makes an estimate of the asset's recoverable amount in order to determine the extent of the impairment loss. An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of the asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses on continuing operations are recognised in the profit and loss statement in those expense categories consistent with the function of the impaired asset. For assets where an impairment loss subsequently reverses, the carrying amount of the asset or cash generating unit is increased to the revised estimate of its recoverable amount, not to exceed the carrying amount that would have been determined, net of depreciation, had no impairment losses been recognised for the asset or cash generating unit in prior years. A reversal of impairment loss is recognised immediately in the profit and loss statement, unless the asset is carried at a revalued amount when it is treated as a revaluation increase.

Taxation – current and deferred

Current tax represents the expected tax payable (or recoverable) on the taxable profit for the year using tax rates enacted for the period. Any interest or penalties arising are included within current tax. Where items are accounted for outside of profit or loss, the related income tax is recognised either in other comprehensive income or directly in equity as appropriate.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled. Deferred tax assets and liabilities are not subject to discounting. Deferred tax assets are recognised in respect of all deductible temporary differences, carry-forward of unused tax credits and unused tax losses to the extent that it is probable that taxable profits will be available against which the temporary differences can be utilised. The carrying amounts of deferred tax assets are subject to review at each balance sheet date and are reduced to the extent that future taxable profits are considered to be inadequate to allow all or part of any deferred tax asset to be utilised.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

2. Accounting policies (continued)

The determination of the Company's provision for income tax requires certain judgements and estimates in relation to matters where the ultimate tax outcome may not be certain. The recognition or non-recognition of deferred tax assets as appropriate also requires judgement as it involves an assessment of the future recoverability of those assets. In addition, the Company is subject to tax audits which can involve complex issues that could require extended periods for resolution. Although management believes that the estimates included in the Financial Statements and its tax return positions are reasonable, no assurance can be given that the final outcome of these matters will not be different than that which is reflected in the Company's historical income tax provisions and accruals. Any such differences could have a material impact on the income tax provision and profit for the period in which such a determination is made.

Income from services

The Company provides services to fellow group undertakings for which it receives income. The income from these services is recognised when provided on the accrual basis.

Interest Income

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the interest rate applicable.

Interest-bearing loans and borrowings

All loans and borrowings are initially recorded at the fair value of the consideration received net of directly attributable transaction costs. Subsequent to initial recognition, current and non-current interest-bearing loans and borrowings are, in general, measured at amortised cost employing the effective interest methodology.

3. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 2, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors believe that the following accounting policies are critical due to the degree of estimation required and/or the potential material impact they may have on the Company's financial position and performance.

Impairment of investment in subsidiaries

The Company's largest asset base is investments in subsidiaries. At each balance sheet date, the Directors review the carrying amounts of investments to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any). Further details on impairment of investments in subsidiaries are disclosed in Note 8.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

4. Information regarding employees and Directors

The Company employed staff in administrative roles. The average number of employees during the year was 30 (2018: 20). During the year, no Director received any emoluments from the Company (2018: £nil).

The aggregate payroll costs were as follows:

	2019	2018
	£	£
Wages and salaries	2,865,397	2,531,875
Social security costs	452,681	243,103
Pension costs	172,315	140,292
	<u>3,490,393</u>	<u>2,915,270</u>

5. Net interest

	2019	2018
	£	£
Interest receivable:		
Bank interest receivable	130,967	52,161
Subsidiary undertakings	6,345,679	6,595,719
Group undertakings	29,031,835	30,588,815
	<u>35,508,481</u>	<u>37,236,695</u>
Interest payable:		
Bank overdrafts	974,959	1,919,560
Subsidiary undertakings	12,139,143	2,801,960
Group undertakings	31,274,014	30,077,859
	<u>44,388,116</u>	<u>34,799,379</u>
Net interest (payable)/receivable	<u>(8,879,635)</u>	<u>2,437,316</u>

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

6. Operating profit

Operating profit is stated after accounting for:

	2019	2018
	£	£
Income from services (see below)	7,390,701	2,582,465
Audit fees	(86,000)	(102,000)
Foreign exchange gain	21,285	77,572

The Company provided services to and generated income from fellow group undertakings during the year as follows:

Customer	Service	2019	2018
		£	£
Anchor Bay Construction Products Limited	General management	-	87,812
CRH Group Procurement Services Limited	Procurement	261,271	113,907
CRH Group Services Limited	Internal audit	-	465,455
	Various	6,345,854	-
CRH Group Technical Services Limited	Performance improvement	90,297	-
CRH Nederland B.V.	Commercial	-	198,856
	Communication	-	288,964
	Human resources	-	522,700
	IT	192,529	156,133
	Strategy	-	309,225
UK operating companies	Tax	500,750	439,413
		<u>7,390,701</u>	<u>2,582,465</u>

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

7. Taxation on ordinary activities

The tax credit is made up as follows:

	2019 £	2018 £
Current tax:		
Current tax on losses for the year	(1,331,701)	-
Adjustments in respect of prior years	-	(167,517)
Total current tax	<u>(1,331,701)</u>	<u>(167,517)</u>

Factors affecting the current tax credit

The corporation tax is assessed at 19.00% (2018: 19.00%) of the taxable profits for the year. The tax credit for the year is reconciled to the Profit and loss account as follows:

	2019 £	2018 £
Profit on ordinary activities before taxation	<u>138,760,371</u>	<u>31,226,125</u>
Tax on profit at standard UK tax rate of 19.00% (2018: 19.00%)	26,364,471	5,932,964
Effects of:		
Adjustments in respect of prior years	-	(167,517)
Impairments of investments	62,497,780	4,365,813
Expenses not deductible	-	129,203
Exempt UK dividends	(86,387,279)	(10,070,000)
Amounts not recognised	-	(357,980)
Income not taxable	(3,806,673)	-
Total current tax credit for the year	<u>(1,331,701)</u>	<u>(167,517)</u>

Factors that may affect future tax charges

On 26 October 2015, Finance No.2 Bill 2015 enacted reductions in the main rate of corporation tax from 20% to 19% with effect from 1 April 2017 and to 18% with effect from 1 April 2020. The latter reduction was subsequently reduced further from 18% to 17% upon enactment of the Finance Bill 2016 on 15 September 2016.

On 11 March 2020, the Chancellor of the Exchequer announced that legislation will be introduced in Finance Bill 2020 to amend the main rate of Corporation Tax for all non-ring fence profits to 19% for financial year 2020. The Corporation Tax charge and the main rate will also be set at 19% for all non-ring fence profits for financial year 2021.

A deferred tax asset of £1,773,138 (2018: £1,773,138) in respect of tax losses has not been recognised in these financial statements as it is uncertain as to when they might be utilised.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

8. Investments – Group undertakings

Shares in unlisted group undertakings at cost:

	31 December 2018	Acquisitions/A dvances	Disposals/ Repayments	Impairments/ Dissolutions	31 December 2019
	£	£	£	£	£
Ancon Limited	84,810,257	-	-	-	84,810,257
Ancon Building Products Pty Ltd	3,792,803	-	-	-	3,792,803
CAM Enterprises Limited	100	-	-	-	100
Cities Group Holdings Limited	-	1,685,000,000	-	-	1,685,000,000
Cities UK Limited	105,000,001	-	-	(87,858,001)	17,142,000
CRH Australia Holdings UK Limited	-	319,325	-	(319,324)	1
CRH Building Products Limited	1	-	-	-	1
CRH Fencing & Security Group (UK) Ltd	891,900	-	(891,900)	-	-
CRH Finance (U.K.) plc	50,000	-	-	-	50,000
CRH France Holdings UK Limited	-	113,305,000	-	-	113,305,000
CRH Group Limited	1	-	-	-	1
CRH Investments (UK) Limited	12,648,293	-	-	-	12,648,293
CRH Romania Holdings UK Limited	-	256,613,640	-	-	256,613,640
CRH Serbia Holdings UK Limited	-	102,586,902	-	-	102,586,902
C.R. Laurence of Australia Pty Ltd	-	3,657,704	-	-	3,657,704
C.R. Laurence UK, Ltd	12,468,001	-	-	-	12,468,001
Cubis ANZ Pty Ltd	-	52	-	-	52
EcoTherm Holdings Limited*	204,241	-	-	(204,241)	-
Eucalyptus Pulp Mills Limited*	931,001	-	-	(931,001)	-
Filoform UK Ltd	-	9,431,425	-	-	9,431,425
Insulating & Packaging Limited***	100	-	-	(100)	-
MCL Group Industries Ltd	7,429,544	-	-	-	7,429,544
Oldcastle Investments, Inc.	151,459,791	-	-	-	151,459,791
Premier Cement Limited	20,000,002	-	-	-	20,000,002
Security Window Shutters Limited	6,137,990	-	(6,137,990)	-	-
Stylevane Band Systems Limited	32,000	-	-	-	32,000
Yalwen Limited	247,033,678	-	-	(238,633,678)	8,400,000
Centurion Brick (Tannochside) Limited*	1	-	-	-	1
CRH Clay Products Limited*	1	-	-	-	1
Ibstock Brick Hudsons Limited*	1	-	-	-	1
Ibstock Holdings Limited*	1	-	-	-	1
Ibstock (JJW) Limited	1	-	-	-	1
Ibstock Scottish Brick Limited	-	1	-	-	1
Norina Floors Limited*	1	920,401	-	(920,401)	1
Scottish Brick Corporation Limited*	1	-	-	-	1
Tyrone Brick Limited**	-	-	-	-	-
United Fireclay Products Limited	1	-	-	-	1
	652,889,712	2,171,834,450	(7,029,890)	(328,866,746)	2,488,827,526

The carrying values of the investments as at 31 December 2019 have been compared to their recoverable amounts, represented by their value in use in the group and provisions have been made accordingly. They have been determined using cash flow projections from financial budgets approved by senior management. The pre-tax and post-tax discount rates applied to the cash flow projections are 8.6% and 6.5% respectively.

*At the time of signing these financial statements these companies are in liquidation.

** Tyrone Brick Limited was dissolved on 29 February 2020

*** Insulating & Packaging Limited was dissolved on 17 December 2019

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

8. Investments – Group undertakings (continued)

In March 2019 as part of a corporate simplification project the Company acquired directly Ibstock Scottish Brick Limited from another group company and increased its shareholding in Norina Floors Limited. In November 2019 as part of a restructuring project the Company acquired the direct interest in Cities Group Holdings Limited, CRH France Holdings UK Limited, CRH Romania Holdings UK Limited, CRH Serbia Holdings UK Limited. In December 2019 as part of another simplification project acquired direct holdings in CRH Australia Holdings UK Limited, C.R. Laurence Australia Pty Ltd and Cubis ANZ Pty Ltd. These acquisitions were from other group entities at their book value and settled by cash. In October 2019 the Company purchased Filoform UK Ltd for a consideration of £9,431,425.

Security Window Shutters Limited and its subsidiary Alluguard Limited were sold outside the CRH group in June 2019 for a consideration of €29,884,963. CRH Fencing & Security Group (UK) Ltd and its subsidiaries were sold outside the CRH Group in September 2019 for a consideration of €583,560.

Following the dividend received from the subsidiaries of £454,669,887 (2018: 53,000,000), the Company has recognised a total impairment of £328,866,746 to reduce the investments to the recoverable value of the subsidiary of £2,488,827,526.

	2019	2018
	£	£
Cities UK Limited	122,065,000	-
Ecotherm Holdings Limited	206,887	-
Eucalyptus Pulp Mills Limited	931,000	-
Yalwen Limited	298,485,000	-
CRH Romania Holdings UK Limited	17,762,000	-
CRH Serbia Holdings UK Limited	15,220,000	-
Ancon Limited	-	50,000,000
Security Window Shutters Limited	-	3,000,000

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

8. Investments – Group undertakings (continued)

The nature of each group company's business, country of incorporation and percentage of direct ownership are as follows. Please see detail of registered address for each subsidiary below on note 19.

	Nature of Business	Country of incorporation	Ordinary Shares Percentage owned
Ancon Limited	Construction accessories	UK	100%
Ancon Building Products Pty Ltd	Construction accessories	Australia	100%
Cities Group Holdings Limited	Investment company	UK	100%
Cities UK Limited	Provision of finance	UK	100%
CRH Australia Holdings UK Limited	Dormant company	UK	50%
CRH Building Products Limited	Investment company	UK	100%
CRH Finance (U.K.) plc	Provision of finance	UK	100%
CRH France Holdings UK Limited	Investment company	UK	100%
CRH Group Limited	Services company	UK	100%
CRH Investments (UK) Limited	Investment company	UK	100%
CRH Romania Holdings UK Limited	Investment company	UK	100%
CRH Serbia Holdings UK Limited	Investment company	UK	100%
C.R. Laurence of Australia Pty Ltd	Distribution of glazing and construction products and industrial supplies	Australia	100%
C.R. Laurence UK, Ltd	Investment company	UK	100%
Cubis ANZ Pty Ltd	Investment company	Australia	100%
Filoform UK Ltd	Manufacture and supply of cable network products	UK	100%
MCL Group Industries Ltd	Dormant company	UK	100%
Oldcastle Investments, Inc.	Investment company	USA	23%
Premier Cement Limited	Cement sales	UK	100%
Yalwen Limited	Non-trading company	UK	100%
CAM Enterprises Limited	Dormant company	UK	100%
Centurion Brick (Tannochside) Limited	Dormant company	UK	100%
CRH Clay Products Limited	Dormant company	UK	100%
EcoTherm Holdings Limited	Dormant company	UK	100%
Eucalyptus Pulp Mills Limited	Dormant company	UK	100%
Ibstock Brick Hudsons Limited	Dormant company	UK	100%
Ibstock Holdings Limited	Dormant company	UK	100%
Ibstock (JJW) Limited	Dormant company	UK	100%
Ibstock Scottish Brick Limited	Non-trading company	UK	100%
Norina Floors Limited	Dormant company	UK	100%
Scottish Brick Corporation Limited	Dormant company	UK	100%
Stylevane Band Systems Limited	Dormant company	UK	100%
Tyrone Brick Limited	Dormant company	UK	100%
United Fireclay Products Limited	Dormant company	UK	100%

9. Other investment

	2019 £	2018 £
Unlisted:		
Ulster Industrial Explosives Limited (i)	<u>1,000</u>	<u>1,000</u>

This company is incorporated in Northern Ireland and is engaged in commercial explosives.

(i) 100% £1 "A" redeemable preference shares

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

10. Debtors

	2019 £	2018 £
Amounts falling due after one year:		
Amounts due from subsidiary undertakings	10,811,289	29,874,189
Amounts due from group undertakings	-	285,650,609
	<u>10,811,289</u>	<u>315,524,798</u>

Amounts due from subsidiary undertakings after one year are interest-bearing and the rate applied in 2019 was 3% (2018: 3%). Amounts due from group undertakings after one year were interest-bearing and the rate applied in 2019 was 11.00% (2018: 11.00%).

	2019 £	2018 £
Amounts falling due within one year:		
Sundry debtors	-	77
Amounts due from subsidiary undertakings	208,344,022	188,149,541
Amounts due from group undertakings	269,317	117,776,332
Other debtors	337,049	-
Group relief receivable	1,331,701	-
VAT	8,632	-
	<u>210,290,721</u>	<u>305,925,950</u>
Total amounts receivable	<u>221,102,010</u>	<u>621,450,748</u>

Amounts due from subsidiary undertakings within one year comprises of interest bearing and non-interest bearing balances. The interest rates applied were:

Interest rate	Terms	2019 £	2018 £
0%	Payable on demand	4,493,894	5,373,054
BoE base rate plus 1.5%	Payable on demand	452,993	-
1-month GBP LIBOR plus 2%	Term loan	15,265,553	-
3%	Payable on demand	188,131,582	182,776,487
		<u>208,344,022</u>	<u>188,149,541</u>

Amounts due from group undertakings within one year is accrued cumulative interest on group loans and intercompany debtors which do not accrue interest.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

11. Creditors: amounts falling due within one year

	2019	2018
	£	£
Overdraft	-	(12,460,847)
Creditors	(37,558)	(10,139)
Amounts due to subsidiary undertakings	(436,193,287)	(359,683,447)
Amounts due to group undertakings	(113,117,792)	(121,066,763)
Accruals	(609,173)	(520,127)
Group relief payable	-	(883,835)
VAT	-	(94,288)
	<u>(549,957,810)</u>	<u>(494,719,446)</u>

Amounts due to subsidiary undertakings comprises of interest bearing and non-interest bearing balances. The interest rates applied were:

Interest rate	Terms	2019	2018
		£	£
0%	Payable on demand	52,698,839	116,993,810
BoE base rate	Payable on demand	263,442,939	172,039,896
BoE base rate plus 0.25%	Payable on demand	47,410,475	-
3%	Payable on demand	72,641,034	70,649,741
		<u>436,193,287</u>	<u>359,683,447</u>

Included within amounts due to group undertakings within one year £10,556,005 (2018: £7,339,515) is interest bearing at Bank of England base rate plus 0.25% as part of liquidity concentration and £102,561,787 (2018: £113,727,249) is cumulative interest accrued which does not bear interest.

Overdrafts are secured by guarantees from the ultimate parent company. The amounts drawn under the facility are repayable on demand.

12. Creditors: amounts falling due after one year

	2019	2018
	£	£
Amounts due to subsidiary undertakings	(1,808,961,578)	(97,922,065)
Amounts due to group undertakings	-	(285,650,608)
	<u>(1,808,961,578)</u>	<u>(383,572,673)</u>

Amounts due to CRH Serbia Holdings UK Limited of £610,000 (2018: £610,000) is repayable in 2025 and bear interest equal to the Bank of England base rate plus a margin of 0.25% (2018: base rate plus 0.25%). In November 2019 the Company entered into two additional long term interest bearing loans from its subsidiaries: £396,960,000 from CRH Finance (U.K) plc at a fixed rate of 5.19% payable in full on 2 December 2029; and £1,411,391,594 from Cities UK Limited at a fixed rate of 4.35% payable in full on 27 November 2026. During 2019, the Company has repaid other loans and interests due to other group companies at their carrying value. All amounts are unsecured.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

13. Called up share capital

	2019	2018
	£	£
<i>Allotted, called up and fully paid:</i>		
398,530,823 ordinary shares of £1 each	<u>398,530,823</u>	<u>398,530,823</u>

Called-up share capital represents the nominal value of shares that have been issued.

14. Retained earnings

The Profit and loss account includes all current and prior period retained profits and losses. Details of all movements in reserves are shown in the Statement of Changes in Equity on page 14.

15. Related party transactions

Under Financial Reporting Standard 101, the Company is exempt from the requirement to disclose transactions with other group undertakings on the grounds that it is a wholly owned subsidiary of CRH plc and its results are included in the consolidated financial statements of CRH plc.

16. Parent undertakings and controlling parties

The immediate holding companies are Donegal Lime Unlimited Company and CRH UK Finance Limited, companies incorporated in the Republic of Ireland, owning 74% and 26% of the share capital of the Company respectively. The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up, and of which the Company is a member, is CRH plc, a company incorporated in the Republic of Ireland. The ultimate controlling party is CRH plc. Copies of the group financial statements may be obtained from the registered office of CRH plc, 42 Fitzwilliam Square, Dublin D02 R279, Ireland.

17. Events after the balance sheet date

Having considered the possible impact of the COVID-19 pandemic, the Board has taken into account the nature of the Company's activities which consist of the provision of finance to other CRH companies and being the holder of listed debt. The Directors have determined that based on recent trading of the CRH Group the pandemic is not expected to have a significant impact on the Company's business. The Directors will monitor the situation constantly and take any necessary actions to minimise the possible impacts of COVID-19. The CRH Group is in a strong financial position to navigate the economic impact of the current situation and will continue to provide guarantee over the liabilities of the Company. As a consequence, the Company does not envisage that a material change will be required to, a) any expected credit loss provisions on amounts due from other group undertakings based on recent trading updates and related recoverability or other provisions; b) any expected impairment provision on the carrying value of the current fixed assets investments.

18. Financial guarantees

The Company provides financial guarantees to its subsidiaries, whenever required. The Directors of the Company consider the probability of having to make payments in relation to any of the current guarantees remote.

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings

In accordance with Section 409 Companies Act 2006 and Schedule 4 of The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008, and Schedule 37 of The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015, the Company's related undertakings are shown below.

All companies listed below are owned indirectly by the Company unless otherwise indicated. All companies operate principally in their country of incorporation.

The registered office address is Portland House, Bickenhill Lane, Solihull, Birmingham, B37 7BQ, unless otherwise indicated. The country of incorporation is United Kingdom unless otherwise indicated.

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Ancon Limited*	9 President Way, President Park, Sheffield, S4 7UR	Active		100
Ancon Building Products Pty Ltd*	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Active	Australia	100
Cities UK Limited*		Active		100
CRH Australia Holdings UK Limited*		Active		100
CRH Building Products Limited*		Active		100
CRH Finance (U.K.) plc*		Active		100
CRH France Holdings UK Limited*				
CRH Group Limited*	Level 4 40 Strand, London, United Kingdom, WC2N 5RW	Active		100
CRH Investments (UK) Limited*		Active		100
CRH Romania Holdings UK Limited*				
CRH Serbia Holdings UK Limited*				
C.R. Laurence of Australia Pty Ltd*	9 Shale Place, Eastern Creek, NSW 2766, Australia	Active	Australia	100
C.R. Laurence UK, Ltd*	Charles Babbage Avenue, Kingsway Business Park, Rochdale, Lancashire, OL16 4NW	Active		100
Cubis ANZ Pty Ltd*	73 Ballarat-Carngham Road, Winter Valley VIC 3358, Australia	Active	Australia	100
Filoform UK Ltd	James Cowper Kreston 8th Floor South, Reading Bridge House, George Street, Reading, England, RG1 8LS	Active		100
MCL Group Industries Ltd*	New Street, Biddulph Moor, Stoke on Trent, Staffordshire, ST8 7NL	Dormant		100
Oldcastle Investments, Inc.*	2711 Centerville Road, Suite 400, Wilmington, DE, County of New Castle, 19808, USA	Active	United States of America	23
Premier Cement Limited*	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Active		100
Yalwen Limited*		Active		100
CAM Enterprises Limited*	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Dormant		100
Centurion Brick (Tannochside) Limited (In Liquidation)*	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
CRH Clay Products Limited (In Liquidation)*		Dormant		100
EcoTherm Holdings Limited (In Liquidation)*		Dormant		100
Eucalyptus Pulp Mills Limited (In Liquidation)*		Dormant		100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Ibstock Brick Hudsons Limited (In Liquidation)*		Dormant		100
Ibstock Holdings Limited (In Liquidation)*		Dormant		100
Ibstock (JJW) Limited*		Dormant		100
Norina Floors Limited (In Liquidation)*		Dormant		100
Scottish Brick Corporation Limited (In Liquidation)*	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
Stylevane Band Systems Limited*		Dormant		100
Tyrone Brick Limited (dissolved 29 February 2020)*	C/O Kpmg The Soloist Building, 1 Lanyon Place, Belfast, County Antrim, BT1 3LP	Dormant		100
United Fireclay Products Limited*	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
Cities Group Holdings Limited*		Active		100
Ibstock Scottish Brick Limited*	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Active		100
Northstone (NI) Limited	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Active		100
BP Concrete Flooring Limited	99 Kingsway, Dunmurry, Belfast, BT17 9NU	Dormant		100
Combat Polystyrene Group Limited (In Liquidation)		Dormant		100
Widewarm Head Systems Limited (In Liquidation)		Dormant		100
Belvedere Systems Limited (In Liquidation)	Oakbank, Mid Calder, Livingston, West Lothian, EH53 0JS	Dormant		100
Tarmac Holdings Limited		Active		100
Ancon Building Products Limited	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Active	New Zealand	100
Helifix (Australia) Pty Ltd	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Active	Australia	100
Universal Concrete Lifting Systems Pty Ltd	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Dormant	Australia	100
Connolly Key Joint Pty Ltd	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Active	Australia	100
Isedio Australia Pty Ltd	98 Kurrajong Avenue, Mount Druitt, NSW 2770, Australia	Active	Australia	100
CRH Mobile Fencing & Security UK Ltd (In Liquidation)		Dormant		100
Cubis Systems Australia Pty Ltd (formerly BVCI Pty Ltd)	73 Ballarat-Carngham Road, Winter Valley VIC 3358, Australia	Active	Australia	100
Holmes Nominees (Aust) Pty Ltd	1/1 Reeves Court, Breakwater, VIC 3219, Australia	Active	Australia	100
Donane Investments Limited	42 Fitzwilliam Square, Dublin D02 R279, Ireland	Active	Republic of Ireland	100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

C.R. Laurence UK, Ltd subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
C.R. Laurence of Europe, Ltd	Charles Babbage Avenue, Kingsway Business Park, Rochdale, Lancashire, OL16 4NW	Active		100
Ebor Machinery Limited	Charles Babbage Avenue, Kingsway Business Park, Rochdale, Lancashire, OL16 4NW	Dormant		100
Environmental Design Solutions Limited	13/14 Cofferridge Close, Stony Stratford, Milton Keynes, MK11 1BY	Active		50
EDSL USA Inc.	1350 6th Ave 27th floor, New York, NY 10019, United States	Active	United States	50

Ancon Limited subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Ancon (Middle East) FZE	POBox: 17225, Jebel Ali Free Zone, Dubai, United Arab Emirates	Active	UAE	100
Ancon (Schweiz) AG	Gewerbezone Widalmi 10 CH-3216 Ried Bei Kerzers, Schweiz	Active	Switzerland	100
Halfen Moment India Pvt. Ltd.	6, Girikunj, Devdarshan Society, Dongripada, GB Road, Thane 400607, India	Active	India	100
Halfen Moment Inc.	2933 Regus, Joy Nostalg, ADB Avenue, Ortigas Center, Pasig City, Philippines	Active	Philippines	100
Halfen Moment Pte. Ltd.	No 9 Tractor Road, Singapore 627970	Active	Singapore	100
Halfen Moment Sdn. Bhd.	28 Jalan Anggerik Mokara 31/59, Kota Kemuning, 40460 Shah Alam, Selangor, Malaysia	Active	Malaysia	100
Helifix (NewCo A) Limited	9 President Way, President Park, Sheffield, S4 7UR	Dormant		100
Helifix Limited	9 President Way, President Park, Sheffield, S4 7UR	Dormant		100
Isedio Limited	9 President Way, President Park, Sheffield, S4 7UR	Active		100

MCL Group Subsidiaries

Address: New Street, Biddulph Moor, Staffordshire, ST8 7NL

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
MCL Composites Ltd		Dormant		100
MCL Compounds Ltd		Dormant		100
MCL Industrial Enclosures Ltd		Active		100
High Carr Point Management Company Limited		Active		100

Northstone (NI) Limited related undertakings

The registered office address is 99 Kingsway, Dunmurry, Belfast, BT17 9NU, unless otherwise indicated:

1. New Cambridge House, Bassingbourn Road, Litlington, Cambridgeshire SG8 0SS

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Aggregates (Ulster) Limited		Dormant		100
Ardis Estates Limited		Dormant		100
Ards Building Products (Manufacturing) Limited		Non-trading		100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Ballymena Construction Company Limited		Dormant		100
Beckett Construction Solutions Limited		Dormant		100
C4 Industries Limited	Unit 3-5, Yardley Road, Knowsley Industrial Park, Kirby, Liverpool, L33 7SS	Dormant		100
Carmean Chemicals Limited (dissolved 18 February 2020)				100
Carmean Limeworks Limited		Dormant		100
Dunbrik (Ulster) Limited		Dormant		100
EPH Contractors (Swindon) Limited	1	Dormant		100
Farrans (Construction) Limited		Dormant		100
Farrans (Engineering) Limited (dissolved 18 February 2020)				100
Farrans Limited		Dormant		100
Farrans Materials Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	20
Farrans (Plant) Limited (dissolved 18 February 2020)				100
Hadden Quarries Limited		Dormant		100
Island Aggregates Limited	Isle of Man Business Park, Douglas, Isle of Man IM2 2O2	Active	Isle of Man	100
J.T. Glover, Limited		Dormant		100
John McLean & Sons (Quarries) Limited		Dormant		100
Lone Limited		Dormant		100
Madigan Properties Limited (dissolved 18 February 2020)				100
Materials Testing Limited		Dormant		100
Milverton Quarries Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	23
NAL Developments Limited	Weir Lane, Worcester, Worcestershire, WR2 4AY	Active		100
NAL Limited	Weir Lane, Worcester, Worcestershire, WR2 4AY	Active		100
North Down Brick Limited		Dormant		100
North Down Quarries Limited		Dormant		100
Northstone Belfast Limited		Dormant		100
Northstone Concrete Limited	1	Dormant		100
Northstone Concrete Supplies Limited	1	Dormant		100
Northstone (Group) Limited (dissolved 18 February 2020)				100
Northstone Products Limited	1	Dormant		100
Northstone Quarries Limited		Dormant		100
Northstone Surfacing Limited (dissolved 17 March 2020)				100
R.J. Maxwell & Son Limited		Dormant		100
R.J. Maxwell (Ballymena) Limited		Dormant		100
Ready Use Concrete Co. Limited		Dormant		100
Salmor Industries Limited		Dormant		100
Scott (Toomebridge) Limited		Dormant		100
S.J. Martin Limited		Dormant		100
Strangford, Limited		Dormant		100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Strangford (Plant) Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	98
T.B.F. Thompson (Properties) Limited		Active		100
T O'Connell & Sons (Contractors) Limited		Active		100
W.H. Beckett (Ireland) Limited	Unit 2 Northwest Business Park, Ballycoolin, Dublin 15	Dormant	Republic of Ireland	99
W.M. Bolton & Sons Limited		Dormant		100

Associate	Registered office address	Status	Country of Incorporation	% Holding
North Lisburn Development Consortium Limited	Carson McDowell, Murray House, Murray Street, Belfast, BT1 6DN	Active		33.3
Amey FMP Belfast Strategic Partnership Hold Co Limited	The Sherard Building, Edmund Halley Road, Oxford, Oxfordshire, OX4 4DQ	Active		15

Joint venture	Registered office address	Status	Country of Incorporation	% Holding
FMP Construction Joint Venture Limited		Dormant		50
FMP Joint Venture Limited		Active		50

Premier Cement Limited subsidiaries

Address: C/O Premier Cement Limited Shed E, Kings Dock, Swansea, SA1 8QT

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Island Cement Limited	Island House, Isle of Man Business Park, Douglas, Isle of Man, IM22QZ	Active	Isle of Man	100
Premier (Montrose) Limited		Dormant		100
Premier (Howden) Limited		Dormant		100
Premier (Garston) Limited		Dormant		100
Southern Cement Ltd	No1 Shed, Cliff Quay, Port Of Ipswich, Suffolk, IP3 0BS	Active		100

CRH France Holdings UK Limited subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
CRH France SAS	86/90 Rue du Dome, 92100 Boulogne Billancourt, France	Active	France	100
Beton Castel	Zone Industrielle, Etampes-sur-Marne, 02400, Château Thierry, France	Active	France	80
Carrières Bourgogne Sud	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	55.84
Carrières Bresse Bourgogne	Port Fluvial Sud, 71380 Epervans, France	Active	France	33.419

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Carrières et Ballastières de Picardie	2 rue du Verseau, Silic, 94150 Rungis, France	Active	France	49.99
Ciments KERCIM	Impasse de la Tartane, CS 90081, 44550, Montoir de Bretagne, France	Active	France	98.988
CRH Services	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
CRH Support	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
Cubis Systems	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
Dijon Béton	Route de Gray, 21850 Saint-Apollinaire, France	Active	France	58.49
EQIOM	49 Avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Eqiom Bétons	49 avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Eqiom Granulats	49 avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Eqiom Luxembourg	68 Rue Romain Fandel, L-4149 Schifflange, Luxembourg	Active	Luxembourg	99.99
Est Granulats	12 B Rue des Hérons, Espace Plein Sud II a, 67960 Entzheim, France	Active	France	50.99
GIE Carrières du Briennois	Route de Rumilly, 10260 Vaudes, France	Active	France	33.32
Granulats de Franche-Comté	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	59.99
Granulats de Haute Marne	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	100
Halfen S.A.S	18 rue Goubet, 75019 Paris, France	Active	France	100
Lemance Investissement	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
Les Carrières Jurassiennes	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	69.99
L'Industrielle du Béton S.A.	Route de Precy, 60820 Boran sur Oise, France	Active	France	100
Plaka Group France SAS	6 rue de Cabanis, 31240 L'Union, France	Active	France	100
Société des Calcaires de Côte d'Or	9 rue Paul Langevin, 21300 Chenôve, France	Active	France	59
Société des Carrières de Ternuay	70270 Ternuay Melay et Saint Hilaire, France	Active	France	32.99
SOCOVAL	21380 Marsannay le Bois, France	Active	France	36.663
Stradal	47 avenue des Genottes, 95800, Cergy Saint Christophe, France	Active	France	100
Techniseal Europe	7 avenue Leonard de Vinci, 37270, Montlouis sur Loire, France	Active	France	100
TMV4	35 rue des Usines – quai de Roche Maurice, 44100 Nantes, France	Active	France	49.99
VDN	49 avenue Georges Pompidou, 92593 Levallois-Perret, France	Active	France	99.99
Zoontjens France S.A.R.L.	6 rue de Cabanis, 31240 L'Union, France	Active	France	100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

CRH Romania Holdings UK Limited Subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
CRH Ciment (Romania) S.A.	Piata Charles de Gaulle nr.15, floor 1&2, District 1, Bucharest, 011857, Romania	Active	Romania	98.619
CRH RMX & Agregate S.R.L.	Piata Charles de Gaulle nr.15, floor 2, room 6, District 1, Bucharest, 011857, Romania	Dormant	Romania	99.99
Recy-Eco Combustibil S.R.L.	Piata Charles de Gaulle nr.15, floor 2, room 7, District 1, Bucharest, 011857, Romania	Active	Romania	51

CRH Serbia Holdings UK Limited Subsidiaries

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
CRH (Srbija) d.o.o.	Popovac bb, 35254 Popovac, Serbia	Active	Serbia	100
Ecorec d.o.o.	Popovac bb, 35254 Popovac, Serbia	Active	Serbia	100
AGG proizvodnja d.o.o.	Popovac bb, 35254 Popovac, Serbia	Dormant	Serbia	100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Tarmac Holdings Limited subsidiaries

Addresses:

1. Cambusnethan House, Linnet Way, Strathclyde Business Park, Bellshill, ML4 3NJ, Scotland
2. Waterways House Merthyr Road, Llanfoist, Abergavenny, Monmouthshire, United Kingdom, NP7 9PE

Subsidiaries	Registered office address	Status	Country of Incorporation	% Holding
Tarmac Trading Limited		Active		100
Tarmac Cement and Lime Limited		Active		100
Tarmac Aggregates Limited		Active		100
Tarmac Building Products Limited	110 Railway Drive, Wolverhampton, WV1 1LH	Active		100
Aberthaw Cement Limited		Dormant		100
Ace Minimix Limited (In Liquidation)		Dormant		100
Aggregate Direct Limited		Dormant		100
Anymix Limited		Dormant		100
Associated Portland Cement Manufacturers (1978) Limited (The)		Dormant		100
AGCL Properties Limited	2	Active		100
Alun Griffiths (Contractors) Limited	2	Active		100
Purple Alpha Limited	2	Active		100
Wales and Border Counties Plant Hire Limited	2	Active		100
Ball Mill Sand and Gravel Company Limited		Dormant		100
BDP Surfacing Limited		Dormant		100
Beasley Coated Stone Limited		Dormant		100
Bettamix Limited		Dormant		100
Blue Circle Dartford Estates Limited		Dormant		100
Blue Circle Developments Limited		Active		100
Blue Circle Investments Limited		Dormant		100
Blue Circle Properties Limited		Dormant		100
Blue Circle Residential Estates Limited		Dormant		100
Blue Circle Share Shop Limited		Dormant		100
Bodfari (Quarries) Limited		Dormant		100
Bodfari Quarry Products Limited		Dormant		100
Bothwell Park Brick Company Limited	1	Dormant		100
Bowne & Shaw Limited		Dormant		100
Brady Industries Limited		Dormant		100
Briggs Amasco Curtainwall Limited		Dormant		100
Bristol Aggregates Recycling Limited		Dormant		100
British Portland Cement Association Limited (The)		Dormant		100
Busy Bees Limited		Dormant		100
Buxton Lime and Cement Limited		Dormant		100
Buxton Lime Industries Limited		Dormant		100
Cambrian Stone Limited		Active		100
Cannock Recycling Limited		Dormant		100
Cempak Limited		Dormant		100
Charles Smith Sons & Co Limited (In Liquidation)		Dormant		100
CMS-Pozament Limited	1	Dormant		100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Compass Aggregates Limited		Dormant		100
Craven Street Developments Limited		Dormant		100
Croxden Quarries Limited		Dormant		100
Dow Mac Limited		Dormant		100
E. Butler & Sons (Maltby) Limited (In Liquidation)		Dormant		100
E. G. Coleman (Weymouth) Limited		Dormant		100
East Coast Slag Products Limited		Active		100
Elstow Asphalt Limited (In Liquidation)		Dormant		100
Ennemix Holdings Limited		Dormant		99.94
Ennemix plc		Dormant		99.94
Environmental Aggregates Limited		Dormant		100
Francis Parker Land Limited		Dormant		100
Francis Parker Limited		Dormant		100
Francis Parker Properties Limited		Dormant		100
Greater London Asphalt Limited		Dormant		100
Harlow Asphalt Limited		Dormant		100
Hepplewhite Quarries & Plant Hire Limited (In Liquidation)		Dormant		100
Hilton Property Holdings Limited		Dormant		100
Holme Hall Quarries Limited		Dormant		100
Hopkins Concrete Limited		Active		100
Jee's Hartshill Limited		Dormant		100
Kings & Company Limited	1	Dormant		100
Lignacite (Trade Mark) Limited		Dormant		83.33
Lime-Sand Mortar (Southern) Limited	1	Dormant		100
LTM (City of London) Limited		Active		100
LTM (City of Westminster) Limited		Active		100
LTM (Southern) Limited		Active		100
LTM (Western) Limited		Active		100
LTM Crewing Services Limited		Active		100
Medway Valley Park Limited		Dormant		100
Minimix Limited		Dormant		100
Moreys (Verwood) Limited		Dormant		100
Nash Rocks Stone and Lime Company Limited		Dormant		100
National Road Planing Limited		Active		100
New London Road Developments Limited		Dormant		100
North Notts Gravel Company Limited		Dormant		100
Panvers Limited		Dormant		100
Plasterboard Direct Limited		Dormant		100
Pozament Limited	1	Dormant		100
Providethat Limited		Dormant		100
R. H. Roadstone Limited		Active		100
R.R. Land Investments Limited		Dormant		100
Raisby Quarries Limited		Dormant		100
Redland Limited		Active		100
Redland Minerals Limited		Active		100
Redland Properties Limited		Active		100
Redland Property Holdings Limited		Active		100
Redland Readymix Holdings Limited		Dormant		100
Richard Abel & Sons Limited		Dormant		100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Ritemix Concrete Limited		Dormant		100
Roseland Aggregates Limited		Dormant		100
S. G. Baldwin Limited		Dormant		100
Sapphire Energy Recovery Limited		Active		100
ScotAsh Limited		Active		100
Scunthorpe Slag Limited		Dormant		100
Severn Valley Brick Company Limited		Dormant		100
Site Mixed Concrete Limited		Dormant		100
Situsec Contractors Limited		Dormant		100
Solent Aggregates Limited		Dormant		100
Steetley Construction Materials Limited		Dormant		100
Steetley Engineering Limited (In Liquidation)		Dormant		100
Steetley Quarry Products Limited		Dormant		100
Tarmac (BA) Limited	1	Dormant		100
Tarmac (South Western) Limited		Active		100
Tarmac (SQ) Limited		Dormant		100
Tarmac Asphalt Limited		Dormant		100
Tarmac Bricks & Tiles Limited		Dormant		100
Tarmac Bristol Recycled Aggregates Limited (In Liquidation)		Dormant		100
Tarmac Brookglade Properties Public Limited Company		Dormant		100
Tarmac Building Materials Limited		Dormant		100
Tarmac Burford (Southern) Limited		Dormant		100
Tarmac Caledonian Limited	1	Active		100
Tarmac Central Limited		Dormant		100
Tarmac Charcon Limited (In Liquidation)		Dormant		100
Tarmac Concrete Products Limited		Active		100
Tarmac DC Pension Trustee Limited		Dormant		100
Tarmac Directors (UK) Limited		Dormant		100
Tarmac Farrans JV Limited	99 Kingsway Dunmurry, Belfast, United Kingdom, BT17 9NU	Active		100
Tarmac Fleming (Quarries) Limited	One Spencer Dock, North Wall Quay, Dublin 1, D01 X9R7, Ireland	Dormant	Ireland	100
Tarmac Group Cement and Lime Limited		Dormant		100
Tarmac Group Limited		Active		100
Tarmac Highway Services Limited (In Liquidation)		Dormant		100
Tarmac Holdings (THL) Limited		Dormant		100
Tarmac Industrial Minerals Holdings Limited		Active		100
Tarmac Industrial Minerals Limited		Dormant		100
Tarmac Industrial Products Limited		Dormant		100
Tarmac Leasing Limited		Active		100
Tarmac Limited		Dormant		100
Tarmac Marine (Guernsey) Limited	22 Havilland Street, St Peter Port, GY1 2QB, Guernsey	Dormant	Guernsey	100
Tarmac Marine Limited		Active		100
Tarmac Minerals Limited		Dormant		100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Tarmac Minimix Limited		Dormant		100
Tarmac Nominees Limited		Dormant		100
Tarmac Nominees Two Limited		Dormant		100
Tarmac Northern Limited		Dormant		100
Tarmac Properties (JMA) Limited		Dormant		100
Tarmac Properties Home Counties Limited		Dormant		100
Tarmac Properties Limited		Dormant		100
Tarmac Provincial Properties Limited		Dormant		100
Tarmac Quarry Products (Ireland) Limited	One Spencer Dock, North Wall Quay, Dublin 1, D01 X9R7, Ireland	Dormant	Ireland	100
Tarmac Recycled Aggregates Limited (In Liquidation)		Dormant		100
Tarmac Recycling Services Limited		Dormant		100
Tarmac Roadstone Holdings Limited		Dormant		100
Tarmac Roadstone Limited		Dormant		100
Tarmac Roadstone Nominees Limited		Dormant		100
Tarmac Secretaries (UK) Limited		Dormant		100
Tarmac Services Limited		Active		100
Tarmac Shelfco 3 Limited		Dormant		100
Tarmac Structural Concrete Limited		Dormant		100
Tarmac Topblock Limited		Dormant		100
Tarmac Topflight Limited		Dormant		100
Tarmac Toplite Limited		Dormant		100
Tarmac Topmix Limited		Dormant		100
Tarmac Trustees Limited		Active		100
Tarmac UK Holdings Limited		Dormant		100
Tarmac UK Limited		Dormant		100
Tarmac Western Limited		Dormant		100
Tayestone Recycled Aggregates Limited (In Liquidation)		Dormant		100
TCR Aggregates Limited	1	Dormant		100
Teesside Slag Limited		Dormant		100
The Northumberland Whinstone Company Limited		Dormant		100
Thermodeck Limited		Dormant		100
Tilcon (North) Limited		Dormant		100
Tilcon Holdings Limited		Dormant		100
Tilcon Scotland Limited	1	Dormant		100
Tilcon Services Limited		Dormant		100
Tilling Construction Services Limited		Dormant		100
Tipton Group Limited		Dormant		100
Tipton Holdings Limited		Dormant		100
Topmix (Mortars) Limited		Dormant		100
Topmix Limited		Dormant		100
Trevians Limited		Dormant		100
United Marine Aggregates Limited		Dormant		100
Val de Travers Asphalte Limited		Dormant		100
Vicourt Limited		Dormant		100
W.J.Hall & Sons (Gorleston) Limited		Dormant		100
Waddington Fell Quarries (Holdings) Limited (In Liquidation)		Dormant		100

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Subsidiary	Registered office address	Status	Country of Incorporation	% Holding
Waddington Fell Quarries Limited (In Liquidation)		Dormant		100
Welsh Aggregates Limited		Dormant		100
Wildmount Properties Limited (In Liquidation)		Dormant		100
Winmix Limited		Dormant		100
J.B. Riney & Co. Limited	455 Wick Lane, London, United Kingdom, E3 2TB	Active		100
Joint Ventures and Associates	Registered office address	Status	Country of Incorporation	% Holding
Argot Properties Limited		Dormant		50
Barker & Bence Limited		Active		50
Brett Tarmac Limited		Active		50
Broadhill Developments Limited		Dormant		50
C. & H. Quick-Mix Limited	9-11 Drayton High Road, Drayton, Norwich, Norfolk, NR8 6AH, England	Active		50
Foxholes Business Park Limited		Dormant		50
GRS Rail Services Limited		Active		62.5
GRS Roadstone Group Limited	Unit 10 Goldsmith Way, Eliot Business Park, Nuneaton, Warwickshire, CV10 7RJ	Active		25
Island Barn Aggregates Limited		Active		50
Isle of Wight Aggregates Limited		Active		50
LAL-GRS Limited		Active		50
Linear Quarry Products Limited	1	Dormant		50
Link Way Management Company Limited		Dormant		51
Mersey Sand Suppliers Limited		Dormant		50
Minevote Public Limited Company	7a Howick Place, London, SW1P 1DZ, England	Dormant		50
North Tyne Roadstone Limited		Active		50
Norwest Holdings Limited	Cemex House, Evreux Way, Rugby, Warwickshire, England, CV21 2DT	Dormant		50
Norwest Sand & Ballast Co. (1985) Limited		Active		50
Norwest Sand & Ballast Company Limited		Dormant		50
Oval (302) Limited		Dormant		50
Peel Lamp Properties Limited	Peel Dome Intu Trafford Centre, Traffordcity, Manchester, M17 8PL, England	Dormant		50
Prestige Sports Surfaces Limited		Dormant		50
Processing Ash LLP	Cemex House, Evreux Way, Rugby, Warwickshire, England, CV21 2DT	Active		50
Schofield Centre Limited		Dormant		50
Shepperton Aggregates Limited		Dormant		50
South Kensington Developments Limited		Dormant		50
Tarmac Benchmark Developments Limited		Dormant		50
Tarmac Clayform Limited	7a Howick Place, London, SW1P 1DZ, England	Dormant		50
Tarmac Guildford Limited		Dormant		50

CRH (UK) Limited

Notes to the financial statements (continued) for the year ended 31 December 2019

19. Related undertakings (continued)

Joint Ventures and Associates	Registered office address	Status	Country of Incorporation	% Holding
Tarmac Guildford Limited		Dormant		50
Tendley Quarries Limited	Brigham, Cockermouth, Cumbria, CA13 0SE, England	Active		50
West Lothian Recycling Limited (in liquidation)	1	Dormant		50
White Lion Walk Limited		Dormant		50

*Company directly owned by CRH (UK) Limited.