

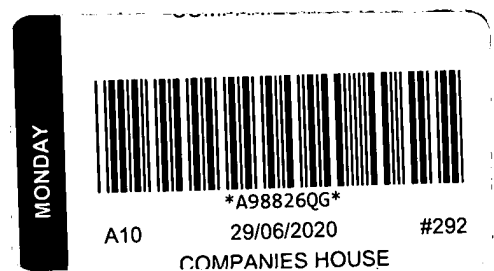
Reckitt Benckiser plc

Report and Financial Statements

Year Ended

31 December 2019

Company Number 00527217



Reckitt Benckiser plc

Company Information

Directors	John Dixon Simon Andrew Neville Timothy John Martel Jeffrey Carr
Company Secretary	James Edward Hodges
Registered Number	00527217
Registered Office	103-105 Bath Road Slough Berkshire SL1 3UH
Independent Auditor	KPMG LLP 15 Canada Square London E14 5GL

Reckitt Benckiser plc

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Reckitt Benckiser plc

Strategic Report For the Year Ended 31 December 2019

The Directors of Reckitt Benckiser plc (the "Company") present their Strategic Report for the year ended 31 December 2019.

Principal activities

The principal activity of the Company is primarily to act as a holding and financing company for other Group companies. The Company, which is a member of the Reckitt Benckiser group of companies (the "Group"), carries out the strategy intended by the Company Directors.

Business review

Given the straightforward nature of the business, the Company's Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

On 18 October 2017, the Group announced a strategic reorganisation of its global business ("RB 2.0"). Under RB 2.0, the Group has been restructuring the business to create two focused and fully accountable global business units ("BUs") – Health and Hygiene Home ("HyHo") – which includes the restructuring of the business operationally and, where possible, legally. The global Health business is being organised under Reckitt Benckiser (Health) Holdings Limited and the global HyHo business is being organised under Reckitt Benckiser (Hygiene Home) Holdings Limited.

Due to this, the investments held by the Company have been significantly restructured during the year. Please refer to note 8 for further details on the movements of investments during the year.

On 27 February 2020, the Group announced the results of its latest Strategic Review, including the creation of three global business units (Health, Hygiene and Nutrition) with effect from 1 July 2020. Further details of the conclusions of the Strategic Review are available in the Group 2019 Annual Report on pages 6 to 10. No material structural changes are intended to the investments of the Company at this stage.

Principal risks and uncertainties

The principal risks and uncertainties of the Company are integrated with the principal risks of the Group and are not managed separately. Accordingly, the principal risks and uncertainties of Reckitt Benckiser Group plc, which include those of the Company, are discussed on pages 64 - 76 of the Group 2019 Annual Report which do not form part of this report.

Financial risk management

The Company is a subsidiary undertaking within the Group. The Company's funds are managed at Group level. Interest is received/paid by the Company on certain loans with other Group companies.

Liquidity and interest rate risk

The Company's arrangements with the Group, as described above, ensure it can access the funds needed to meet its liquidity requirements as cash can be obtained through Group funding. Interest receivable/payable on loans with other Group companies is calculated at both fixed and floating rates of interest. The Group liquidity requirements and interest rate risks are managed at Group level.

Currency risk

The Company's functional currency is Sterling and its Financial Statements are also presented in Sterling. Some transactions undertaken by the Company are denominated in currencies other than Sterling. The Company does not purchase derivatives to manage its exposure to currency risk on such transactions. Instead, the Group currency risks, which include those of the Company, are managed at Group level. The Company has certain USD and EUR borrowings which have been designated as hedging instruments with a fair value hedge. Please refer to note 10 for further details.

Reckitt Benckiser plc

Strategic Report (continued) For the Year Ended 31 December 2019

Principal risks and uncertainties (continued)

COVID-19

The spread of Coronavirus disease 2019 (COVID-19) represents one of the most serious global health emergencies in the last 100 years, with the pandemic having now reached over 120 countries.

As a leader in both hygiene and health, the Group is uniquely positioned to provide tangible assistance to consumers, governments and healthcare authorities. Demand for certain Group products has increased substantially in the first half of 2020, and the Group is currently working to increase the level of available supply. At present, the Group's supply chains and distribution channels are proving both resilient and flexible, though there has been some unavoidable disruption in many parts of the world. At the same time, as the situation develops, it is possible that the Group will experience increased levels of disruption, particularly in those countries and regions that are hardest hit. Longer term, the economic consequences associated with COVID-19 are difficult to predict, however they may lead to weakened demand for some RB products.

As set out on page 77 of its 2019 Annual Report and Financial Statements, the Group assessed the impact of COVID-19 on its going concern and viability statement. This assessment concluded that, even with COVID-19 and the occurrence of other unexpected scenarios, the Group would still have sufficient funds to trade, settle its liabilities as they fall due, and remain compliant with financial covenants.

Based on this assessment updated to 26 June 2020, and given the nature of the Company's operations, the Directors remain satisfied that both the Company's investments (refer Note 8) and amounts owed by Group undertakings (refer Note 9) are unlikely to be materially impacted by COVID-19, and that the Company will not need to take responsive steps to continue functioning as a going concern.

Statement under section 172 of the Companies Act 2006

This statement, which forms part of the Strategic Report, is intended to show how the Directors have approached and met their responsibilities under section 172 of the Companies Act 2006 during 2019. The statement has been prepared in response to the obligations as set out in the Companies (Miscellaneous Reporting) Regulations 2018.

As required by s172 of the UK Companies Act 2006, a Director of a Company must act in a way s/he considers, in good faith, would most likely promote the success of the company for the benefit of its shareholders. In doing this, the Director must have regard, amongst other matters, to the:

- likely consequences of any decisions in the long term;
- interests of the Company's employees;
- need to foster the Company's business relationships with suppliers, customers and others;
- impact of the Company's operations on the community and environment;
- Company's reputation for high standards of business conduct; and
- need to act fairly as between members of the Company.

Reckitt Benckiser plc

Strategic Report (continued) For the Year Ended 31 December 2019

Statement under section 172 of the Companies Act 2006 (continued)

In discharging our section 172 duties we have regard to the factors set out above. In addition, we also have regard to other factors which we consider relevant to the decision being made. As a Board our aim is always to uphold the highest standards of governance and conduct, taking decisions in the interests of the long-term sustainable success of the Company, generating value for our shareholders and contributing to wider society. Understanding our stakeholders is key to ensuring the Board can have informed discussions and factor stakeholder interests into decision-making. Those factors, for example, include the interests and views of other members of our Group, and of our suppliers and partners. By considering the Company's purpose and values, together with its strategic priorities and having a process in place for decision-making, we aim to make sure that our decisions are consistent and appropriate in all the circumstances. In particular:

- The strategy of the Group applies to the Company, as a member of the Group, and shapes the Company's business operations and activities. Details of the Group's long-term strategy can be found on pages 6 to 15 of the Group 2019 Annual Report, which is available at www.rb.com.
- The Company is committed to responsible and ethical corporate behaviour. This includes high standards of business conduct in our relationships. The Company operates under documented policies approved by the Group, including the Group's Code of Business Conduct, Global Anti-Bribery Policy, Data Privacy Policies and Global Anti-Money Laundering Policy and processes are in place to ensure compliance therewith.

We delegate authority for day-to-day management of the Company to executives and then engage management in setting, approving and overseeing execution of the business strategy and related policies. Board meetings are held periodically where the directors consider the Company's activities and make decisions. As a part of those meetings the directors receive information on section 172 matters when making relevant decisions. During the year the decisions taken by the Company included the approval of the audited financial statements for the year ended 2018 and the investments in and contribution down of various intercompany investments as part of the RB 2.0 reorganisation. In making our decisions we considered a range of factors. These included the long-term viability of the Company; its expected cash flow and financing requirements; the ongoing need for strategic investment in our business and the expectations of the Group. As the principal activity of the Company is to act as a holding company for other entities in the Group, the breadth of stakeholder and other considerations that would often apply in operating or commercial trading companies have generally not applied to the decisions made by the Directors.

Results for the year and movement on reserves

The Financial Statements for the year ended 31 December 2019 show a loss of £1,008,609k (2018 - profit of £1,347,818k) which has been deducted from reserves (2018 - added to reserves).

The Directors paid an interim dividend during the year of £0.48 per share and do not propose the payment of a final dividend (2018 - interim £2.06 per share, final £Nil).

During the year the company received distributions of £13,120,597k from shares in Group undertakings which were recorded in the Statement of Changes in Equity. As a result of these distributions the Company's investments in subsidiaries have been impaired by £12,819,694k, with an amount of £9,554,038k subsequently transferred from the revaluation reserve to retained earnings.

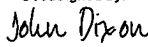
Reckitt Benckiser plc

Strategic Report (continued) For the Year Ended 31 December 2019

Future developments

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

This report was approved by the Board on 26 June 2020 and signed on its behalf.

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John Dixon
Director

Reckitt Benckiser plc

Directors' Report to the members of Reckitt Benckiser plc For the Year Ended 31 December 2019

The Directors present their report and the audited Financial Statements for the year ended 31 December 2019.

Directors

The Directors of the Company who held office during the year and up to the date of signing of the Financial Statements, unless otherwise stated, were as follows:

Adrian Nevil Hennah (resigned 9 April 2020)
Simon Andrew Neville
John Dixon
Jonathan Timmis (resigned 8 June 2020)
Jeffrey Carr (appointed 9 April 2020)
Timothy John Martel (appointed 8 June 2020)

Directors' indemnity

On 28 July 2009, Reckitt Benckiser Group plc executed a deed poll of indemnity for the benefit of each individual who is, at any time on, or after 28 July 2009, an officer of Reckitt Benckiser Group plc and/or any company within the Group in respect of costs of defending claims against them and liabilities suffered or incurred by them.

Statement of Directors' responsibilities in respect of the Strategic Report, the Directors' Report and the Financial Statements

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Under applicable law and regulations, the Directors are also responsible for preparing a Strategic Report, Directors' Report, and Corporate Governance Statement that complies with that law and those regulations.

Reckitt Benckiser plc

Directors' Report to the members of Reckitt Benckiser plc (continued) For the Year Ended 31 December 2019

Results for the year and movement on reserves

The Company's results for the year and movements on reserves are included in the Strategic Report on page 3.

Other information

Disclosures in respect to post balance sheet events are made in note 17.

Future developments

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

Going concern

The Company participates in the Group's centralised treasury arrangements and shares the banking arrangements with its parent and fellow subsidiaries.

The Directors have received indication from Reckitt Benckiser Group plc to the effect that it will ensure that the Company has sufficient funds to enable it to continue as a going concern without significant curtailment of its operations for the foreseeable future and at least the next twelve months from the date of this report.

The Directors, having assessed the responses of the Directors of the Company's parent Reckitt Benckiser Group plc to their enquiries, have no reason to believe that a material uncertainty exists that may cause significant doubt about the ability of Reckitt Benckiser Group plc to continue as a going concern or its ability to continue with the current banking arrangements.

On the basis of their assessment of the Company's financial position and of the enquiries made of the Directors of Reckitt Benckiser Group plc, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.

Independent auditor

The Company has adopted Articles which are compliant with provisions of the Companies Act 2006 and is therefore not required to hold annual general meetings to lay Financial Statements before the shareholders nor to reappoint the auditors annually.

Financial risk management

The Company's approach to managing financial risk is included on page 1 of the Strategic Report.

Political contributions

Neither the Company nor any of its subsidiaries made any political donations or incurred any political expenditure during the year.

Reckitt Benckiser plc

Directors' Report to the members of Reckitt Benckiser plc (continued) For the Year Ended 31 December 2019

Disclosure of information to auditor

Each of the persons who are Directors at the time when this Directors' Report to the members of Reckitt Benckiser plc is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This report was approved by the Board on 26 June 2020 and signed on its behalf.

DocuSigned by:

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John Dixon
Director

Reckitt Benckiser plc

Independent Auditor's Report to the Members of Reckitt Benckiser plc

Opinion

We have audited the Financial Statements of Reckitt Benckiser plc ("the Company") for the year ended 31 December 2019 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and related notes, including the accounting policies in note 1.

In our opinion, the Financial Statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with UK Accounting Standards, including FRS 101 *Reduced Disclosure Framework*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The Directors have prepared the Financial Statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the Financial Statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the Financial Statements. In our evaluation of the Directors' conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the Company will continue in operation.

Reckitt Benckiser plc

Independent Auditor's Report to the Members of Reckitt Benckiser plc (continued)

Strategic Report and Directors' Report

The Directors are responsible for the Strategic Report and the Directors' Report. Our opinion on the Financial Statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the Strategic Report and the Directors' Report and, in doing so, consider whether, based on our Financial Statements audit work, the information therein is materially misstated or inconsistent with the Financial Statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the Strategic Report and Directors' Report;
- in our opinion the information given in those reports for the financial year is consistent with the Financial Statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Directors' responsibilities

As explained more fully in their statement set out on page 5, the Directors are responsible for: the preparation of the Financial Statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

Reckitt Benckiser plc

Independent Auditor's Report to the Members of Reckitt Benckiser plc (continued)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Broadbelt (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

15 Canada Square
London
E14 5GL

26 June 2020

Reckitt Benckiser plc

Statement of Comprehensive Income For the Year Ended 31 December 2019

	Note	2019 £000	2018 £000
Impairment of investments	3,8	(1,231,430)	(100,585)
Net income from shares in Group undertakings	3	450,263	1,520,575
Other expense	3	(1,542)	-
(Loss)/profit before interest and tax	3	(782,709)	1,419,990
Interest receivable and similar income	4	29,134	39,974
Interest payable and similar charges	5	(283,157)	(134,108)
(Loss)/profit before tax		(1,036,732)	1,325,856
Tax on (loss)/profit	6	28,123	21,962
(Loss)/profit for the financial year		(1,008,609)	1,347,818
Other comprehensive income			
Total comprehensive (loss)/income		(1,008,609)	1,347,818

The notes on pages 15 to 54 form part of these Financial Statements.

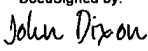
Reckitt Benckiser plc
Registered number:00527217

Balance Sheet
As at 31 December 2019

	Note	2019 £000	2018 £000
Fixed Assets			
Investments	8	60,657,206	56,782,058
Current Assets			
Debtors due after more than one year	9,11	2,319,376	407,258
Debtors due within one year	9,11	293,838	2,033,707
Cash and cash equivalents	11	3	319
		<u>2,613,217</u>	<u>2,441,284</u>
Creditors due within one year	10,11	<u>(28,609,719)</u>	<u>(23,498,066)</u>
Net Current Liabilities		(25,996,502)	(21,056,782)
Total Assets less Current Liabilities		34,660,704	35,725,276
Creditors due after more than one year	11	<u>(6,567)</u>	<u>(14,734)</u>
Net Assets		34,654,137	35,710,542
Equity			
Share capital	12	76,039	76,039
Other reserves		495	495
Revaluation reserve		7,156,496	17,997,784
Retained earnings		27,421,107	17,636,224
Total Equity		34,654,137	35,710,542

The notes on pages 15 to 54 form part of these Financial Statements.

The Financial Statements on pages 11 to 54 were approved and authorised for issue by the Board and were signed on its behalf on 26 June 2020.

DocuSigned by:

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John Dixon
 Director

Reckitt Benckiser plc

Statement of Changes in Equity For the Year Ended 31 December 2019

	Share capital	Other reserves	Revaluation reserve	Retained earnings	Total equity
	£000	£000	£000	£000	£000
At 1 January 2019	76,039	495	17,997,784	17,636,224	35,710,542
Comprehensive loss					
Loss for the financial year	-	-	-	(1,008,609)	(1,008,609)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	-	-	(1,008,609)	(1,008,609)
Dividend paid	-	-	-	(348,699)	(348,699)
Distributions from shares in Group undertakings	-	-	-	13,120,597	13,120,597
Subsequent impairment charge in Group undertakings	-	-	-	(12,819,694)	(12,819,694)
Transfer to retained earnings in respect of subsequent impairment charge	-	-	(9,554,038)	9,554,038	-
Transfer to retained earnings in respect of other impairment charges	-	-	(1,081,138)	1,081,138	-
Transfer to retained earnings following contribution of investment	-	-	(206,112)	206,112	-
Total transactions with owners and subsidiaries	-	-	(10,841,288)	10,793,492	(47,796)
Balance at 31 December 2019	76,039	495	7,156,496	27,421,107	34,654,137

The notes on pages 15 to 54 form part of these Financial Statements.

Reckitt Benckiser plc

Statement of Changes in Equity For the Year Ended 31 December 2018

	Share capital	Other reserves	Revaluation reserve	Retained earnings	Total equity
	£000	£000	£000	£000	£000
At 1 January 2018	76,039	495	24,677,363	7,446,249	32,200,146
Comprehensive income					
Profit for the financial year	-	-	-	1,347,818	1,347,818
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	-	1,347,818	1,347,818
Dividend paid	-	-	-	(1,489,970)	(1,489,970)
Distribution in specie from shares in Group undertakings	-	-	-	10,191,068	10,191,068
Subsequent impairment charge in Group undertakings	-	-	-	(6,538,520)	(6,538,520)
Transfer to retained earnings in respect of subsequent impairment charge	-	-	(6,538,520)	6,538,520	-
Transfer to retained earnings in respect of other impairment charges	-	-	(75,209)	75,209	-
Transfer to retained earnings following contribution of investment	-	-	(65,850)	65,850	-
Total transactions with owners and subsidiaries	-	-	(6,679,579)	8,842,157	2,162,578
Balance at 31 December 2018	76,039	495	17,997,784	17,636,224	35,710,542

The notes on pages 15 to 54 form part of these Financial Statements.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

1. Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

1.1 General Information

Reckitt Benckiser plc is a public company limited by shares and is incorporated in England and Wales. The address of the registered office is given on the Company Information page at the beginning of these statutory Financial Statements. The nature of the Company's operations and its principal activities are set out in the Strategic Report on pages 1 to 4.

1.2 Statement of Compliance

The Financial Statements of Reckitt Benckiser plc have been prepared in accordance with Financial Reporting Standard 101, '*Reduced Disclosure Framework*' (FRS 101). The Financial Statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006.

1.3 Basis of Preparation

The preparation of Financial Statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Financial Statements are disclosed in note 2.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

1. Accounting Policies (continued)

1.4 Financial Reporting Standard 101 – Reduced Disclosure Exemptions

The following exemptions from the requirements of IFRS have been applied in the preparation of these Financial Statements, in accordance with FRS 101:

- IFRS 7, 'Financial Instruments: Disclosures'
- Paragraph 38 of IAS 1, 'Presentation of Financial Statements' comparative information requirements in respect of paragraph 79(a)(iv)
- The following paragraphs of IAS 1, 'Presentation of Financial Statements':
 - 10(d), (Statement of Cash Flows)
 - 10(f) (a statement of financial position as at the beginning of the preceding period when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its Financial Statements, or when it reclassifies items in its Financial Statements),
 - 16 (statement of compliance with all IFRS),
 - 38A (requirement for minimum of two primary statements, including cash flow statements),
 - 38B-D (additional comparative information),
 - 40A-D (requirements for a third statement of financial position)
 - 111 (cash flow statement information), and
 - 134-136 (capital management disclosures)
- IAS 7, 'Statement of Cash Flows'
- Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective)
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation)
- The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

The Company's results are included in the publicly available consolidated Financial Statements of Reckitt Benckiser Group plc and these Financial Statements may be obtained from 103-105 Bath Road, Slough, Berkshire, SL1 3UH, United Kingdom, or at <https://www.rb.com>.

1.5 Going concern

The Directors have received indication from Reckitt Benckiser Group plc to the effect that it will ensure that the Company has sufficient funds to enable it to continue as a going concern without significant curtailment of its operations for the foreseeable future and at least the next twelve months from the date of this report.

The Directors, having assessed the responses of the Directors of the Company's parent Reckitt Benckiser Group plc to their enquiries, have no reason to believe that a material uncertainty exists that may cause significant doubt about the ability of Reckitt Benckiser Group plc to continue as a going concern or its ability to continue with the current banking arrangements.

On the basis of their assessment of the Company's financial position and of the enquiries made of the Directors of Reckitt Benckiser Group plc, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

1. Accounting Policies (continued)

1.6 Changes in accounting policy and disclosure

There are no new standards, amendments or interpretations from 1 January 2019, which have been adopted for the first time and have a significant impact on the accounting policies applied in preparing the Company's Financial Statements.

A number of new standards are effective for annual periods beginning on or after 1 January 2020 and earlier application is permitted; however, the Company has not early adopted the new or amended standards in preparing these Financial Statements.

The following amended standards and interpretations are not expected to have a significant impact on the Company's Financial Statements:

- Amendments to References to Conceptual Framework in IFRS Standards
- Definition of a Business (Amendments to IFRS 3).
- Definition of Material (Amendments to IAS 1 and IAS 8).
- Interest Rate Benchmark Reform (Amendments to IFRS 9, IAS 39 and IFRS 7).

1.7 Consolidation

The Financial Statements contain information about Reckitt Benckiser plc as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated Financial Statements as it and its subsidiary undertakings are included in the consolidated Financial Statements of its ultimate parent company, Reckitt Benckiser Group plc, a company registered in England and Wales.

1.8 Foreign Currency Balances

The Company's functional and presentational currency is Sterling, therefore foreign currency is determined to be any other currency than Sterling.

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange on the day the transaction occurs. Monetary assets and liabilities denominated in a foreign currency are translated into Sterling at the exchange rate ruling on the Balance Sheet date.

1.9 Fair Value Hedge

Where foreign currency borrowings have been designated as hedging instruments within fair value hedges, foreign exchange movements on the designated portion of foreign currency investments are taken to the statement of comprehensive income to offset the foreign exchange on the borrowings.

1.10 Interest

Interest receivable is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Interest receivable is credited to the Statement of Comprehensive Income on recognition. Interest payable is recognised when it is probable that the economic benefits will flow from the Company and the amount of expense can be measured reliably. Interest payable is debited to the Statement of Comprehensive Income on recognition.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

1. Accounting Policies (continued)

1.11 Dividend Income

Income from shares in Group undertakings represents dividends in the form of cash, intercompany receivables or shares in other Group undertakings, received from subsidiaries. These dividends are either recorded in the Statement of Comprehensive Income or directly in retained earnings.

In determining where to record the dividends received, the Company applies the guidance under FRS 101 and the Companies Act. This guidance considers whether the consideration received meets the definition of qualifying consideration, which takes into account the commercial effect of the transaction, to be able to recognise the consideration in the Statement of Comprehensive Income.

Dividend income received from subsidiaries through transactions which had been established for the purpose of reorganising the Group have been recognised directly in retained earnings. The impairment charge if applicable, relating to investments in these subsidiaries is also recorded directly into retained earnings and disclosed separately in the Statement of Changes in Equity.

The consideration disclosed in the Statement of Comprehensive Income is net of the impairment charge relating to the subsidiary from which the dividend was received, if applicable.

1.12 Taxation

Tax is based on the result for the year and takes into account tax deferred due to timing differences between the treatment of certain items for tax and accounting purposes. Deferred tax liabilities are provided for in full and deferred tax assets are recognised to the extent that they are considered recoverable.

1.13 Investments

Investments in subsidiaries are held at the lower of cost and their recoverable amount, which is determined as the higher of net realisable value and value in use, except where a foreign currency investment meets the criteria for fair value hedge accounting, in which case the foreign exchange movement is added/deducted from the cost of the investment.

Certain USD and EUR borrowings have been designated as hedging instruments against part of the investment in Reckitt & Colman Capital Finance Limited and part of the EUR investment in Reckitt Benckiser (ENA) BV.

Gains or losses arising from changes in the foreign exchange retranslation of the hedged item and instrument are presented net in the statement of comprehensive income within "Interest receivable and similar income" or "Interest payable and similar charges" in the period in which they arise.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

1. Accounting Policies (continued)

1.14 Financial Instruments

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments are explained below.

(a) Financial Assets

The Company recognises amounts owed by Group undertakings at amortised cost.

Amounts owed by Group undertakings are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of intra-Group funding. They are initially recognised at fair value plus transaction costs that are directly attributable to their acquisition or issue, and are subsequently carried at amortised cost using the effective interest rate method, less provision for impairment.

The Company applies the 'expected credit loss' (ECL) model under IFRS 9. The model applies to financial assets measured at amortised cost, contract assets and debt investments at fair value through OCI, but not to investments in equity instruments. Measurement of ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

(b) Financial Liabilities

The Company classifies its financial liabilities as financial liabilities at amortised cost.

Financial liabilities at amortised cost include intercompany loans which are initially recognised at fair value net of any transaction costs directly attributable to the issue of the instrument. Such interest bearing liabilities are subsequently measured at amortised cost using the effective interest rate method.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash balances.

1.15 Cash at bank and in hand

Cash at bank and in hand comprise cash balances.

Bank overdrafts are included within creditors due within one year in the Balance Sheet.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

1. Accounting Policies (continued)

1.16 Dividends paid

Dividend distributions to equity shareholders are recognised as a liability in the period in which the dividends are approved by the Company's Directors. These amounts are recognised in the Statement of Changes in Equity. Dividends declared after the Balance Sheet date are not recognised as there is no present obligation at the Balance Sheet date.

2. Accounting Estimates and Judgements

In the application of the Company's accounting policies the Directors are required to make a number of estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing these Financial Statements, the Directors have had to make the judgement to determine whether there are indicators of impairment of the Company's fixed asset investments. Factors taken into account are net assets for holding companies and enterprise value for trading companies.

When indicators of impairment are present, management perform a review of the potential impairment of an investment. This review contains estimates and assumptions about the future recoverability of investments, including future cash flows, discount rate and terminal value.

The Company's Directors are of the opinion that there are no further judgements and no key sources of estimation uncertainty that have a significant risk of causing material adjustment to the carrying value of assets and liabilities for the Company within the next financial year.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

3. (Loss)/profit before interest and tax

The operating (loss)/profit is stated after (charging)/crediting:

	2019	2018
	£000	£000
Impairment of investments	(1,231,430)	(100,585)
Net income from shares in Group undertakings	450,263	1,520,575
Other expense	(1,542)	-
	(782,709)	1,419,990

Included in net income from shares in Group undertakings is an amount of £98,457k (2018 - £Nil) from RB (China Trading) Limited, an amount of £348,699k (2018 - £751,398k) from Reckitt Benckiser (ENA) BV and an amount of £337,184k (2018 - £359,985k) from RB Square Holdings (Spain) SL. In the prior year an amount of £738,572k from MJ UK Holdings Limited is also included.

Following the strategic reorganisation of the Group, the Company's investment in Reckitt Benckiser (ENA) BV was impaired by £821,987k.

In the prior year the investment in RB Square Holdings (Spain) SL was impaired by £359,985k.

Where the Company has recorded a dividend from a subsidiary in the Statement of Comprehensive Income and subsequently impaired its investment in that subsidiary the transactions are netted off against each other in the Statement of Comprehensive Income as they are inherently linked.

Throughout the year on various dates, the Company received dividends from Reckitt Benckiser Investments Limited through transactions which had been established for the purpose of reorganising the Group of a total amount of £12,559,239k and subsequently impaired the Company's investment by the same amount. These transactions have been recognised in the Statement of Changes in Equity. During the year, a further impairment of £435,130k in the Company's investment in Reckitt Benckiser Investments Limited has also been recognised within the Statement of Comprehensive Income.

4. Interest receivable and similar income

	2019	2018
	£000	£000
Interest receivable from Group undertakings	27,937	39,974
Interest receivable from third parties	218	-
Net exchange gains	181,744	-
Fair value hedge adjustment on investment	(180,765)	-
	29,134	39,974

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

5. Interest payable and similar charges

	2019 £000	2018 £000
Interest payable to Group undertakings	283,156	135,891
Fair value hedge adjustment on investment	-	(112,838)
Net exchange losses	-	111,053
Bank charges	1	2
	283,157	134,108

6. Taxation

	2019 £000	2018 £000
Corporation tax		
Current tax (credit) on (loss)/profit for the financial year	(32,188)	(24,683)
Adjustments in respect of prior periods	2,502	586
Foreign tax on income for the year	1,563	2,135
Total current tax (credit)	(28,123)	(21,962)
Tax (credit) on (loss)/profit	(28,123)	(21,962)

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

6. Taxation (continued)

Reconciliation of tax credit

The tax assessed for the year is higher than (2018 - lower than) the standard rate of corporation tax in the UK of 19% (2018 - 19%). The differences are explained below:

	2019 £000	2018 £000
(Loss)/profit before tax	<u>(1,036,732)</u>	<u>1,325,856</u>
(Loss)/profit multiplied by standard rate of corporation tax in the UK of 19% (2018 - 19%)	(196,979)	251,913
Effects of:		
Expenses not deductible for tax purposes	268,610	40,550
Adjustments in respect of prior periods	2,502	586
Tax relating to profits of subsidiary	117	-
Non-taxable income	(119,896)	(310,348)
Current year free group relief	21,931	-
Effect of overseas tax rates	1,531	2,108
Transfer pricing adjustment	(5,939)	(6,771)
Total tax (credit) for the year	<u>(28,123)</u>	<u>(21,962)</u>

Factors that may affect future tax charges

A reduction in the UK corporation tax rate from 19% to 17% (effective from 1 April 2020) was substantively enacted on 6 September 2016. In the 11 March 2020 Budget it was announced that the UK tax rate would remain at 19% and not reduce to 17% from 1 April 2020. Future profits will be taxed at the appropriate rate.

7. Dividends

	2019 £000	2018 £000
Interim dividends paid of £0.48 (2018 - £2.06) per share	<u>348,699</u>	<u>1,489,970</u>

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

8. Investments

	Investments in subsidiary undertakings £000
Cost and foreign exchange adjustments	
At 1 January 2019	65,136,670
Additions	19,404,314
Reclassification of investment	(3,088)
Contributions	(1,156,753)
Fair value hedge exchange movement	(180,765)
	83,200,378
Impairment	
At 1 January 2019	8,354,612
Impairment charge	14,413,073
Contributions	(224,513)
	22,543,172
Net book value	
At 31 December 2019	60,657,206
At 31 December 2018	56,782,058

Since 23 December 2009, the Company has designated an amount owed to a Group undertaking as a fair value hedge over the foreign exchange movement of the B ordinary shares held in Reckitt & Colman Capital Finance Limited. As such, the Company has fair valued those shares resulting in a debit to the Statement of Comprehensive Income of £59,313k (2018 - credit of £87,804k).

Since 1 January 2015, the Company has designated an amount owed to a Group undertaking as a fair value hedge over the foreign exchange movement of the fair value of the investment held in Reckitt Benckiser (ENA) BV. As such, the Company has fair valued those shares resulting in a debit to the Statement of Comprehensive Income of £121,452k (2018 - credit of £25,034k).

On 15 February 2019 and 23 December 2019 the Company provided capital contributions of a total amount of £11,666k to RB (China) Holding Co. Ltd.

On 25 February 2019 the Company received a dividend from Reckitt Benckiser (Brands) Limited of a total amount of £375,731k which resulted in an impairment to the Company's investment of £101,478k. This investment was fair valued to deemed cost on transition to FRS 101 on 1 January 2014 increasing the value of the investment by £1,109,445k and so a transfer equal to the value of the impairment has been made from the revaluation reserve to retained earnings.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

8. Investments (continued)

On 1 March 2019 the Company acquired the entire issued share capital of Reckitt Benckiser Healthcare Australia Pty Limited for a total consideration of £264,926k. On the same day the Company received 2 dividends from Reckitt Benckiser Healthcare Australia Pty Limited of a total amount of £158,976k which resulted in an impairment in the Company's investment of an equal value.

On 4 March 2019 the Company acquired shares in Maddison Square Holding BV for a total consideration of £11,237,165k, shares in Central Square Holding BV for a total consideration of £1,250,394k, shares in Reckitt & Sons Limited for a total consideration of £1,535,605k and shares in Reckitt Benckiser Household and Healthcare Ukraine LLC for a total consideration of £13,351k.

On 21 March 2019 the Company subscribed for an additional 120,000 ordinary \$0.01 shares in RB Reigate (2019) Limited (formerly Reckitt Benckiser Holdings (2017) Limited) for a total consideration of £189k.

On 1 April 2019 the Company contributed its investment in Reckitt Benckiser LLC to Reckitt Benckiser (Hygiene Home) Holdings Limited for a new issue of 208,611,791 ordinary £1 shares with a value of £208,612k.

On 8 May 2019 the Company contributed its investment in Reckitt Benckiser Healthcare Australia Pty Limited to Reckitt Benckiser (Health) Holdings Limited in return for a new issue of 105,949,005 ordinary £1 shares with a value of £105,949k.

On 18 June 2019 the Company incorporated RB Hygiene Home Investments Limited with an issued share capital of 100 ordinary £1 shares. On the same day the Company subscribed for an additional 100 ordinary £1 shares for a total consideration of £2,000k.

On 26 June 2019 the Company incorporated Reckitt Benckiser Hygiene Home Ukraine LLC with Charter Capital of UAH 35,000 (£1k).

On 1 August 2019 the Company received a dividend of 3,135,272 ordinary €1 shares in Reckitt Benckiser Hellas Hygiene Home S.A. from Reckitt Benckiser (Health) Holdings Limited with a value of £2,878k. On the same day the Company contributed its investment in Reckitt Benckiser Hellas Hygiene Home S.A. to Reckitt Benckiser (Hygiene Home) Holdings Limited in return for a new issue of 2,877,716 ordinary £1 shares.

On 30 September 2019 the Company acquired 1,000 ordinary CHF1,000 shares in Reckitt Benckiser (Switzerland) AG for a total consideration of £14,900k. On the same day the Company contributed its investment in Reckitt Benckiser (Switzerland) AG to Reckitt Benckiser (Health) Holdings Limited in return for a new issue of 14,900,017 ordinary £1 shares.

On 30 September 2019 the Company acquired 100,000 ordinary CHF1 shares in RB Hygiene Home Switzerland AG for a total consideration of £45,416k. On the same day the Company contributed its investment in RB Hygiene Home Switzerland AG to Reckitt Benckiser (Hygiene Home) Holdings Limited in return for a new issue of 45,416,025 ordinary £1 shares.

On 24 October 2019 the Company acquired the entire issued share capital of Reckitt Benckiser (Espana) S.L.U. and Reckitt Benckiser (Granollers) S.L.U. for a total consideration of £544,475k. On the same day the Company contributed its investments in Reckitt Benckiser (Espana) S.L.U. and Reckitt Benckiser (Granollers) S.L.U. to Reckitt Benckiser (Hygiene Home) Holdings Limited in return for a new issue of 544,475,022 ordinary £1 shares.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

8. Investments (continued)

On 1 November 2019 the Company's subsidiary, Reckitt Benckiser Household and Health Care Ukraine Limited Liability Company, sold assets to another of the Company's subsidiaries, Reckitt Benckiser Hygiene Home Ukraine LLC. Following the sale, the net book value of the Company's investment in Reckitt Benckiser Household and Health Care Ukraine Limited Liability Company had reduced by £3,088k and the amount of the reduction in value was reclassified to the investment in Reckitt Benckiser Hygiene Home Ukraine LLC.

On 11 December 2019 the Company contributed its investment in Reckitt Benckiser Household and Health Care Ukraine Limited Liability Company to Reckitt Benckiser (Health) Holdings Limited in return for a new issue of 1,000 ordinary £1 shares with a value of £6,921k.

On 11 December 2019 the Company contributed its investment in Reckitt Benckiser Hygiene Home Ukraine LLC to Reckitt Benckiser (Hygiene Home) Holdings Limited in return for a new issue of 3,088,673 ordinary £1 shares with a value of £3,089k.

On 23 December 2019 the Company acquired additional shares in Central Square Holding BV for a total consideration of £75,284k.

On 31 December 2019 the Company acquired the entire issued share capital of ERH Propack Limited for a total consideration of £5,542k.

Throughout the year on various dates, the Company also acquired additional shares in Reckitt Benckiser (Health) Holdings Limited for a total consideration of £1,189,882k.

Throughout the year on various dates, the Company also acquired additional shares in Reckitt Benckiser (Hygiene Home) Holdings Limited for a total consideration of £2,157,606k.

Throughout the year on various dates, the Company also acquired additional shares in Maddison Square Holding BV for a total consideration of £43,937k.

Throughout the year on various dates, the Company received dividends from Reckitt Benckiser Investments Limited through transactions which had been established for the purpose of reorganising the Group of a total amount of £12,559,239k and subsequently impaired the Company's investment by the same amount. During the year, a further impairment of £435,130k in the Company's investment in Reckitt Benckiser Investments Limited has also been recognised. The investment was fair valued to deemed cost on transition to FRS 101 on 1 January 2014 increasing the value of the investment by £15,991,079k and so a transfer of £9,452,559k has been made from the revaluation reserve to retained earnings (2018 - £6,538,520k).

Following the strategic reorganisation of the Group, the Company's investment in Reckitt Benckiser (ENA) BV was impaired by £821,987k. This investment was fair valued to deemed cost on transition to FRS 101 on 1 January 2014 increasing the value of the investment by £4,637,693k and so a transfer equal the value of the impairment has been made from the revaluation reserve to retained earnings.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

9. Debtors

	2019 £000	2018 £000
Due after more than one year		
Amounts owed by Group undertakings	<u>2,319,376</u>	<u>407,258</u>
	2019 £000	2018 £000
Due within one year		
Amounts owed by Group undertakings	240,416	1,995,205
Other debtors	53,422	38,502
	<u>293,838</u>	<u>2,033,707</u>

Included in the amounts owed by Group undertakings due within one year is an amount of £145,894k (2018 - £407,258k) which is unsecured, interest bearing at 5.32% (2018 - same) and expires in December 2020. In the prior year this loan was included within debtors due after more than one year.

Also included is an amount of £6,780k (2018 - £6,725k) which is unsecured, repayable on demand and interest bearing at 3M LIBOR (2018 - same).

Also included in the prior year was an amount of £12,612k which was unsecured, repayable on demand and interest bearing at 3M LIBOR less 0.125%.

The remaining amounts owed by Group undertakings due within one year are unsecured, repayable on demand and non-interest bearing (2018 - same).

Included in the amounts owed by Group undertakings due after more than one year are amounts totalling £7,755k (2018 - £6,832k) which are denominated in Nigerian Naira, are unsecured, repayable on demand and interest bearing at 16.82% (2018 - same).

Also included are amounts of £14,593k (2018 - £24,333k) which are denominated in Thai Baht, unsecured, repayable on demand and interest bearing at 3.95% (2018 - same).

Also included is an amount of £2,290,708k (2018 - £1,876,586k) which is unsecured, repayable on demand and interest bearing at 3M LIBOR (2018 - same).

Also included is an amount of £6,320k (2018 - £14,313k) which is denominated in EUR, unsecured, repayable on demand and interest bearing at 3M LIBOR less 0.125% (2018 - same).

Following enquiry of the relevant counterparties the Directors do not now expect these to be realised within 12 months after the Balance Sheet date. Accordingly, these amounts have been presented as debtors due after more than one year (2018 – debtors due within one year).

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

10. Creditors

	2019 £000	2018 £000
Due within one year		
Amounts owed to Group undertakings	<u>28,609,719</u>	<u>23,498,066</u>
	2019 £000	2018 £000
Due after more than one year		
Amounts owed to Group undertakings	<u>6,567</u>	<u>14,734</u>

Included in amounts owed to Group undertakings due within one year is an amount of £1,503,929k (2018 - £1,563,242k) which is denominated in USD, unsecured, repayable on demand and non-interest bearing (2018 - same).

Also included is an amount of £2,302,588k (2018 - £2,025,544k) which is denominated in EUR, unsecured, repayable on demand and interest bearing at 3M LIBOR (2018 - same).

Also included is an amount of £327,931k (2018 - £384,441k) which is unsecured, repayable on demand and non-interest bearing (2018 - same).

The remaining amounts owed to Group undertakings due within one year are either unsecured, repayable on demand and interest bearing at 3M LIBOR minus or plus a margin of between minus 0.125% and plus 0.5% (2018 - same).

Certain USD (amount outstanding at 31 December 2019 and 31 December 2018 - \$1,993,759k) and EUR (amount outstanding at 31 December 2019 - €2,722,811k and 31 December 2018 - €2,252,811k) borrowings have been designated as hedging instruments with a fair value hedge. The foreign exchange on these borrowings is offset in the Statement of Comprehensive Income by the foreign exchange movements of the foreign currency denominated investments also taken to the Statement of Comprehensive Income.

The amount owed to Group undertakings due after more than one year is an amount of £6,567k (2018 - £14,734k) which is unsecured, interest bearing at 3M LIBOR plus 1.5% (2018 - same) and expires in March 2021.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

11. Financial Instruments

	2019 £000	2018 £000
Financial Assets		
Financial assets that are debt instruments measured at amortised cost	2,613,214	2,440,965
Cash and cash equivalents	3	319
	2,613,217	2,441,284
Financial Liabilities		
Financial liabilities measured at amortised cost	(28,616,286)	(23,512,800)

12. Share Capital

	2019 £000	2018 £000
Allotted and fully paid		
722,368,512 (2018 - 722,368,512) Ordinary shares of 10.53p each*	76,039	76,039

*10.53p is the truncated number for the average nominal values of each share which range in value from 10 - 19p.

13. Related Party Transactions

On 3 September 2019 the Company paid an amount of HKD 14,602k (£1,542k) to Man Wah Holding Co. Limited as compensation for the removal of hygiene home products from trading agreements with RB (China Trading) Limited.

During the year, the Company earned £1,249k of interest receivable (2018 – £1,011k) and received dividends of £7,251k (2018 – £9,075k) from Reckitt Benckiser Nigeria Limited, another group company. Reckitt Benckiser Nigeria Limited is 99.53% owned by the Company and 0.47% by third-party shareholders. At the year-end, receivables of £7,755k (2018 – £6,832k) were outstanding and included within debtors. The debtors are unsecured, repayable on demand and interest bearing at 16.82% (2018 – same).

During the year, the Company earned £577k of interest receivable (2018 – £530k) from Reckitt Benckiser Healthcare Manufacturing (Thailand) Limited, another group company. Reckitt Benckiser Healthcare Manufacturing (Thailand) Limited is 45% owned by Reckitt Benckiser Holding (Thailand) Limited and 55% by third-party shareholders. At the year-end, receivables of £14,593k (2018 – £13,953k) were outstanding and included within debtors. The debtors are unsecured, repayable on demand and interest bearing at 3.95% (2018 – same).

During the year, the Company earned £381k of interest receivable (2018 – £395k) from SSL Manufacturing (Thailand) Limited, another group company. SSL Manufacturing (Thailand) Limited is 45% owned by Reckitt Benckiser Holding (Thailand) Limited and 55% by third-party shareholders. At the year-end, receivables of £nil (2018 – £10,380k) were outstanding and included within debtors. The debtors were unsecured, repayable on demand and interest bearing at 3.95%.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

13. Related Party Transactions (continued)

On 23 May 2019, the Company received a dividend of £5,999k (2018 – £10,390k) from Reckitt Benckiser Pakistan Limited, another group company. Reckitt Benckiser Pakistan is 98.7% owned by the Company and 1.3% by third-party shareholders.

On 3 June 2019, the Company received a dividend of £2,527k (2018 – £1,860k) from Reckitt Benckiser (Bangladesh) Limited, another group company. Reckitt Benckiser (Bangladesh) Limited is 82.9% owned by the Company and 17.1% by third-party shareholders.

On 6 November 2019, the Company received a dividend of £98,457k (2018 – £Nil) from RB (China Trading) Limited, another group company. RB (China Trading) Limited is 80% owned by the Company and 20% by a third-party shareholder.

14. Directors and Employees

During the year the Company had 4 Directors resident in the UK (2018 - 4 Directors, no emoluments). The Directors are also Directors of a number of fellow subsidiaries, and it is not practical to make an accurate apportionment of their remuneration in respect of each of the subsidiaries. The Directors have no material interest in any contract of significance to the Company's business.

The Company had no employees during the current or prior year and consequently did not incur any expenditure in respect of wages and salaries, social security costs or other pension costs.

15. Ultimate Parent Undertaking and Controlling Party

The immediate parent company is Reckitt Benckiser Group plc, a company incorporated in England and Wales.

The ultimate parent company and controlling party is Reckitt Benckiser Group plc, a company incorporated in England and Wales, which is the parent undertaking of the smallest and largest Group to consolidate these Financial Statements. Copies of the Group Financial Statements of Reckitt Benckiser Group plc can be obtained from 103-105 Bath Road, Slough, Berkshire, SL1 3UH or at <https://www.rb.com>.

16. Auditor's Remuneration

The auditor's remuneration is met by the ultimate parent company, Reckitt Benckiser Group plc and is disclosed in total in the Group Financial Statements. Amounts receivable by the Company's auditor in respect of the audit of these Financial Statements is £10k. It was not practical to make an allocation of the audit fee to the Company in 2018.

17. Post Balance Sheet Event

On 4 June 2020 the Company subscribed for a further 1,000 ordinary £1 shares in Reckitt Benckiser (Hygiene Home) Holdings Limited for a total consideration of £1,284,885k (€1,428,921k).

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings

Direct Subsidiary Undertakings

The following were direct subsidiary undertakings and other participating interests of the Company:

Name	Class of shares	Holding	Registered office
103-105 Bath Road Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Central Square Holding BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
ERH Propack Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Lloyds Pharmaceuticals	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Maddison Square Holding B.V.	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Oxy Reckitt Benckiser LLC	Ordinary	100%	24th Floor Two IFC, 10 Gukjegeumyung-ro, Youngdeungpo-gu, Seoul, 150-945 South Korea
PT Reckitt Benckiser Trading Indonesia	Ordinary	100%	Jalan Raya Narogong Km. 15, Desa Limusnunggal Pangkalan VII, Kec Cileungsi, Bogor, Indonesia
RB & Manon Business Limited	Ordinary	75%	Unit 2001, 20/F, Greenfield Tower, Concordia Plaza, No. 1 Science Museum Road, Kowloon, Hong Kong
RB (China Trading) Limited	Ordinary	80%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB (China) Holding Co Ltd	Ordinary	100%	6th Floor, Tower D, Parkview Green Fang Cao Di, No.9 Dongdaqiao Road, Chaoyang District, China
RB Asia Holding Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB Hygiene Home Investments Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB Reigate (2019) Ltd	Ordinary	0.50%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB Square Holdings (Spain) SL	Ordinary	81.75%	Carrer de Mataró, 28, 08403 Granollers, Barcelona, Spain
Reckitt & Colman Capital Finance Limited	Ordinary	100%	ICF 5, St. Helier, Jersey JE1 1ST
Reckitt & Colman Guangzhou Limited	Ordinary	100%	No. 3, Canglian 1 road, ETDZ, Guangzhou, China
Reckitt & Sons Limited	Ordinary	27.32%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser (Bangladesh) Limited	Ordinary	82.96%	58/59 Nasirabad Industrial Area, Chittagong- 4209, Bangladesh
Reckitt Benckiser (Brands) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (Channel Islands) Limited	Ordinary	100%	1st and 2nd Floors, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey, GY1 1EW
Reckitt Benckiser (ENA) BV	Ordinary	100%	Schiphol Boulevard 267, 1118 BH Schiphol, The Netherlands
Reckitt Benckiser (Health) Holdings Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (Hygiene Home) Holdings Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (India) Private Limited	Ordinary	64.88%	Plot No. 48, Industrial Area, Sector 32, Gurgaon, 122 001, India
Reckitt Benckiser (RUMEA) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Asia Pacific Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Bahrain W.L.L	Ordinary	100%	PO Box 50833, Hidd, Kingdom of Bahrain
Reckitt Benckiser Brands Investments BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Bulgaria EOOD	Ordinary	100%	Office 4, Third floor, 22 Zlaten Rog Street, Lozenets Region, 1407 Sofia City, Bulgaria
Reckitt Benckiser Investments (2012) LLC	Membership Shares	100%	251 Little Falls Drive, Wilmington DE 19808, USA
Reckitt Benckiser Investments Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Morocco Sarl AU	Ordinary	100%	322 Boulevard, Zerktouni, Residence Boissy Ler Etage – Bourgogne, Casablanca, Morocco
Reckitt Benckiser Nigeria Limited	Ordinary	99.53%	12 Montgomery Road, Yaba, Lagos, Nigeria
Reckitt Benckiser Pakistan Limited	Ordinary	98.67%	3rd Floor, Tenancy 04 and 05, Corporate Office Block, Dolman City, HC-3, Block 4, Scheme 5, Clifton, Karachi, Pakistan
Reckitt Benckiser Service Bureau Limited	Ordinary	70.62%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Treasury Services plc	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Suffolk Insurance Limited	Common	100%	Clarendon House, 2 Church Street, Hamilton, HM DX, Bermuda

The Directors believe that the carrying value of the investments is supported by their net assets for holding companies and enterprise value for trading companies.

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Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Indirect Subsidiary Undertakings

The following were indirect subsidiary undertakings and other participating interests of the Company:

Name	Class of shares	Holding	Registered office
2309 Realty Corporation	A & B Shares	88.32%	2309 Don Chino Roces Avenue, Makati City, PH 1321, Philippines
Airwick Industrie SAS	Ordinary	100%	38 rue Victor Basch, 91300 Massy, France
Anhui Guilong Pharmaceutical Trading Company Ltd	Ordinary	100%	Dangtu Economic Development Zone, Maanshan City, Anhui Province, China
Apenas Boa Nutrição Indústria de Alimentos Ltda.	Ordinary	100%	Estrada Fukutaro Yida, n. 930, Bairro Cooperativa, in the city of Sao Bernardo Do Campo, Estate of Sao Paulo, 09852-060, Brazil
Beleggingsmaatschappij Lomore BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Benckiser	Ordinary	100%	4th Floor, 115, George Street, Edinburgh, EH2 4JN, Scotland
Blisa, LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Brevet Hospital Products (UK) Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
British Surgical Industries Limited (in liquidation)	Ordinary / preference	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Canterbury Square Holdings S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Crookes Healthcare Limited	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
Crookes Healthcare Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Cupal Limited	Ordinary / preference	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Dakin Brothers Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Dorincourt Holdings (Ireland) Limited	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
Durex Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Earex Products Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Exponential Health LLC	Membership Shares	100%	399 Interpace Parkway, Parsippany, NJ 07054, USA
Fenla Industria, Comercio e Administracao Ltda	Common	100%	Rodovia Raposo Tavares, 8015, km 18, Jardim Arpoador, CEP 05577-900, São Paulo, Brazil
FF Homecare & Hygiene Limited	Preference	37.50%	Northcliffe House, Young Street, London, W8 5EH, United Kingdom
Gainbridge Investments (Cyprus) Limited	Ordinary	100%	1 Lampousas Street, P.C. 1095, Nicosia, Cyprus
Glasgow Square Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Green, Young & Company Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Grosvenor Square Holding BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Guilong Pharmaceutical (Anhui) Co. Ltd	Ordinary	100%	Dangtu Economic Development Zone, Maanshan City, Anhui Province, China
Guilong Pharmaceutical (Anhui) Co. Ltd –Xiamen Branch	-	100%	Unit 02, 11/F, Tower A Hedonic Center,, 6 Songyue Road, Siming District, Xiamen, China
Hamol Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Helpcentral Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Howard Lloyd & Company Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Kukident GmbH	Common	100%	Heinestrasse 9, 69469 Weinheim, Germany
Lancaster Square Holdings SL	Ordinary	100%	Carrer de Mataró, 28, 08403 Granollers, Barcelona, Spain
LI Pensions Trust Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Linden Germany A Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Linden Germany B Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
London International Group Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
London International Trading Asia Ltd	Ordinary	100%	2206-11, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong
LRC Investments Limited (in liquidation)	Ordinary / preference	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
LRC North America Inc	Common / preference	100%	251 Little Falls Drive, Wilmington DE 19808, USA
LRC Products Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

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Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

LRC Secretarial Services Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Manufatura MJN, S. de R.L. de C.V.	Ordinary	100%	Av. Ejército Nacional Mexicano No. 769 Corporativo Miyana Torre B, piso 6, Alcaldía Miguel Hidalgo, Colonia Granada, CP 11520, Mexico
Mead Johnson & Company LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson B.V.	Ordinary	100%	Middenkampweg 2, 6545 CJ Nijmegen, The Netherlands
Mead Johnson do Brasil Comercio E Importacao De Produtos de Nutricao Ltda.	Ordinary	100%	Av. das Nacoes Unidas 14171, 8 andar, Torre Marble-Vila Gertrudes, Sao Paulo, 04794-000, Brazil
Mead Johnson Nutricionales de México, S. de R.L. de C.V.	Ordinary	100%	Av. Ejército Nacional Mexicano No. 769 Corporativo Miyana Torre B, piso 6, Alcaldía Miguel Hidalgo, Colonia Granada, CP 11520, Mexico
Mead Johnson Nutrition (Asia Pacific) Pte. Ltd.	Ordinary	100%	80 Robinson Road, #02-00, Singapore 068898
Mead Johnson Nutrition (Australia) Pty Ltd	Ordinary	100%	King & Wood Mallesons Governor Phillip Tower Level 61 1, Farrer Place Sydney NSW 2000, Australia
Mead Johnson Nutrition (Belgium) BVBA	Ordinary	100%	International Business Company Formation, Inc., Researchdreef/Allée de la Recherche 20, B-1070 Brussel / Bruxelles, Belgium
Mead Johnson Nutrition (Canada) Co.	Common	100%	Suite 900, 1959 Upper Water Street, Halifax NS B3J 3N2, Canada
Mead Johnson Nutrition (Colombia) Ltda.	Ordinary	100%	Calle 76 No. 11-17 Piso 3, Edificio Torre Los Nogales, Bogota, Colombia
Mead Johnson Nutrition (Dominicana), S.A.	Ordinary	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson Nutrition (Dominicana), S.A. Dominican Republic Branch	-	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson Nutrition (France) SAS	Ordinary	100%	LexEurope, 35 Avenue d'Eylau, FR 75116, Paris, France
Mead Johnson Nutrition (Hong Kong) Limited	Ordinary	100%	25/F., Chubb Tower, Windsor House, 311 Gloucester Rd., Causeway Bay, HK
Mead Johnson Nutrition (Hong Kong) Limited- Macau Branch	-	100%	Alameda Dr. Carlos D'assumpcao No.258,6 Andar, F6, Edif.Kin Heng Long Plaza, Macau, MO, Macau.

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Mead Johnson Nutrition (India) Private Limited	Ordinary	100%	Unit No. 54, 5th Floor, Kalpataru Square, Andheri-Kurla Road, Maharashtra, Mumbai, 400059, India
Mead Johnson Nutrition (Italia) S.r.l.	Quota	100%	Via Birmania 81, CAP 00144 Roma, Italy
Mead Johnson Nutrition (Malaysia) Sdn Bhd	Ordinary	100%	Suite 1005, 10th Floor, Wisma Hamzag Kwong Hing, No. 1 Leboh Ampang, 50100 W.P. Kuala Lumpur, Malaysia
Mead Johnson Nutrition (Panama), S. de R.L.	Partnership/ Membership interests	100%	Regus, Torres de la Americas, Torre A, Piso 15, Oficina 1539, Punta Pacifica, Ciudad de, Panama, PA, Panama
Mead Johnson Nutrition (Philippines), Inc.	Common	99.96%	2309 Don Chino Roces Avenue, Makati City, PH 1321, Philippines
Mead Johnson Nutrition (Poland) SP.Z.O.O.	Ordinary	100%	Ul. Woloska 22, 02-675, Warsaw, Poland
Mead Johnson Nutrition (Puerto Rico) Inc.	Common	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson Nutrition (Puerto Rico) Inc. Puerto Rico Branch	-	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson Nutrition (Singapore) Pte. Ltd.	Ordinary	100%	80 Robinson Road, #02-00, Singapore 068898
Mead Johnson Nutrition (Taiwan) Ltd.	Ordinary	100%	6F., No. 136, Sec. 3, Ren'ai Rd., Da'an Dist, Taipei City 1., R.O.C., 10657, Taiwan
Mead Johnson Nutrition (Thailand) Ltd.	Common	100%	388 Exchange Tower, 14th Fl., Sukhumvit Rd., Klongtoey, Bangkok, 10110
Mead Johnson Nutrition (UK) Ltd.	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Mead Johnson Nutrition (Venezuela) LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson Nutrition (Vietnam) Company Limited	Ordinary	100%	Unit 401, 4th fl, Metropolitan Bldg, 235 Dong Khoi St., District 1, Ho Chi Minh City, Vietnam
Mead Johnson Nutrition Argentina, S.A.	Ordinary	90%	Teniente General Richieri 15, Ciudad de Sunchales, Santa Fe, Argentina
Mead Johnson Nutrition Company	Common	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson Nutrition Holdings (Singapore) Pte. Ltd.	Ordinary	100%	80 Robinson Road, #02-00, Singapore 068898

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Mead Johnson Nutrition International Holdings Pte Ltd	Ordinary	100%	80 Robinson Road, #02-00, Singapore 068898
Mead Johnson Nutrition Nominees LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
Mead Johnson Nutrition Trading Poland Sp. z o.o	Ordinary	100%	Al. Armii Ludowej 26, Warsaw, 00-609, Poland
Mead Johnson Nutrition Venezuela S.C.A.	Ordinary/ Common	100%	Urb. Las Mercedes, Av. Orinoco cruce con Mucuchies Torre Nordic, Piso 1, Oficina 1 y 2, Municipio Baruta Caracas, Venezuela
Mead Johnson Nutritionals (China) Ltd.	Ordinary	88.89%	2# Xia Yuan Road, Dongji Industrial District, Guangzhou Economic & Technological Development Zone, Guangzhou 510730, China
Mead Johnson One, C.V.	Partnership interests	100%	225 North Canal Street, Floor 25, Chicago, IL 60606
Mead Johnson Pediatric Nutrition Institute (China) Ltd.	-	100%	Unit 01,2/F, Office building, 2# Xia Yuan Road, Dongji Industrial District, Guangzhou Economic & Technological Development Zone, Guangzhou 510730, China
Mead Johnson Pediatric Nutrition Technology (Guangzhou) Ltd	-	100%	2nd Floor, Office Building No 2, Xia Yuan Road, Dongji Industrial District, Guangzhou Development Zone, Guangzhou, China
Mead Johnson Two, C.V.	Partnership interests	100%	225 North Canal Street, Floor 25, Chicago, IL 60606
Medcom Marketing and Prodazha Ukraine LLC (In Liquidation)	-	100%	04073 Ukraine, Kiev, Stepan Bandera avenue 28A, Littera "G", off.80, Ukraine
MJ UK Holdings Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
MJ USA Holdings LLC	Membership Shares	100%	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
MJN Asia Pacific Holdings, LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
MJN Global Holdings B.V.	Ordinary	100%	Zuidplein 142, Tower H, 17th Floor, 1077 XV Amsterdam, The Netherlands
MJN Holdings (Netherlands) B.V.	Ordinary	100%	Zuidplein 142, Tower H, 17th Floor, 1077 XV Amsterdam, The Netherlands
MJN Innovation Services B.V.	Ordinary	100%	Middenkampweg 2, 6545 CJ Nijmegen, The Netherlands

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Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

MJN International Holdings (UK), Ltd.	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
MJN U.S. Holdings LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County
New Bridge Holdings BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
New Bridge Street Invoicing Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Norwich Square Holding SL	Ordinary	100%	Carrer de Mataró, 28, 08403 Granollers, Barcelona, Spain
Nurofen Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Open Championship Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Optrex Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Oriental Medicine Company Limited	Ordinary	100%	2206-11, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong
Pharmalab Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Prebbles Limited (in liquidation)	Ordinary/ preference	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Propack Produkte für Haushalt und Körperpflege GmbH	Ordinary	100%	Dr. Albert-Reimann-Straße 3, 68526, Ladenburg, Germany
PT Mead Johnson Indonesia	Ordinary	90.10%	Gedung Treasury Tower, District 8, Lt. 58, SCBD Lot 28, Jl. Jend. Sudirman Kav. 52-53, Senayan, Kebayoran Baru, Jakarta Selatan, DKI Jakarta, 12190, Indonesia
PT Reckitt Benckiser Hygiene Home Indonesia	Ordinary	100.00%	Gedung Treasury Tower, District 8, Lt. 58, SCBD Lot 28, Jl. Jend. Sudirman Kav. 52-53, Senayan, Kebayoran Baru, Jakarta Selatan, DKI Jakarta, 12190, Indonesia
PT Reckitt Benckiser Hygiene Home Trading Indonesia	Ordinary	100.00%	Treasury Tower - District 8 Level 59, Scbd Lot 28, Jl. Jend Sudirman Kav 52-53, Kel. Senayan, Kec., Kebayoran Baru, Kota Adm. Jakarta Selatan, Prop. Dki Jakarta, Indonesia
PT Reckitt Benckiser Indonesia	Ordinary	100%	District 8 Level 58th floor, SCBD Lot 28, Jl. Jend. Sudirman kav 52-54, Jakarta, 12190, Indonesia
Qingdao London Durex Co Ltd	Ordinary	100%	Shangma 1-13, Aodong Road, Qingdao City, Shandong Province, China

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Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Qingdao New Bridge Corporate Management Consulting Company Ltd	Ordinary	100%	Shangma 1-13, Aodong Road, Qingdao City, Shandong Province, China
R & C Nominees Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
R & C Nominees One Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
R & C Nominees Two Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB & Manon Business Co. Ltd	Ordinary	75.05%	Room 1101, No.1033, Zhao Jia Bang Road, Shanghai, China
RB & Manon Hygiene Home (Shanghai) Limited	Ordinary	100.00%	16/F, Xu Jia Hui International Plaza, No.1033 Zhao Jia Bang Road, Shanghai, China
RB & Manon Hygiene Home Limited	Ordinary	80.00%	9/F Three Exchange Square 8, Connaught Place Central, Hong Kong
RB (Health) Colombia S.A.S	Ordinary	100%	Calle 76 No.11 – 17 Oficina 301 Bogotá, Colombia
RB (Health) Malaysia Sdn Bhd	Ordinary	100%	Unit No. 50-8-1, 8 th floor, Wisma Uoa Damansara, 50 Jalan Dungun, Damansara Heights, 50490 Kuala Lumpur
RB (Hygiene Home) Australia Pty Ltd	Ordinary	100%	Level 47, 680 George Street, Sydney, NSW, 2000, Australia
RB (Hygiene Home) Czech Republic, spol s.r.o	Ordinary	100%	Vinohradská 2828/151, Praha 3, 13000, Czech Republic
RB (Hygiene Home) HK Limited	Ordinary	100%	9/F Three Exchange Square 8, Connaught Place Central, Hong Kong
RB (Hygiene Home) Hungary Kft	Ordinary	100%	1113 Budapest, Bocskai út 134-146, Hungary
RB (Hygiene Home) Ltd	Ordinary	100%	6 Hanagar, Hod Hasharon, Israel
RB (Hygiene Home) New Zealand Limited	Ordinary	100%	Level 1, 2 Fred Thomas Drive Takapuna, Auckland, 0622, New Zealand
RB (Hygiene Home) Poland Sp. z o.o	Ordinary	100%	05-100 Nowy Dwór Mazowiecki, Ul. Okunin 1, Poland
RB (Hygiene Home) Romania S.R.L.	Ordinary	100%	89-97 Grigore Alexandrescu street, Building A, 5th floor, Finish room, Sector 1, Bucharest, Romania
RB (Suzhou) Co. Ltd	-	100%	5th Floor, Building 1, Taicang Biological Port, No. 52 Yingang Road, Taicang Port Economic and Technological Development Zone, China
RB East Trading Limited	-	80%	Behind GAC Complex, Jebel Ali Free Zone, PO Box 61344, Dubai, UAE
RB Finance Luxembourg (2018) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L - 3364 Leudelange, Luxembourg
RB Health (Canada) Inc.	Common	100%	Suite 2300, 550 Burard Street, Vancouver BC V6C 2BS, Canada

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

RB Health (Ecuador) Cia. Ltda.	Ordinary	100%	Av. Coruña N27 – 88 y Orellana. Quito – Ecuador
RB Health (US) LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County, USA
RB Health Chile SpA	Ordinary	100%	Presidente Kennedy n° 5454 depto 1602. Comuna: Vitacura. Ciudad: Santiago de Chile, Chile
RB Health Manufacturing (US) LLC	Membership Shares	100%	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, New Castle County, USA
RB Health Mexico, S.A de C.V.	Ordinary	100%	Av. Ejército Nacional No. 769, Corporativo Miyana Torre B, piso 6, Alcaldía Miguel Hidalgo, Colonia Granada, CP 11520, Mexico
RB Health Nordic A/S sivuliike Suomessa	-	100%	Itsehallintokuja 6, Espoo, 02600, Finland
RB Health Nordic A/S, filial	-	100%	Vretenvägen 2, 4th Floor, 171 54 Solna, Sweden
RB Health Nordic, NUF	-	100%	Henrik Ibsens Gate 60A, 0255 Oslo, Norway
RB Health Peru S.R.L.	Ordinary	100%	Calle Dean Valdivia 148 Piso 5, San Isidro Lima 27, Peru
RB Health Services Mexico, S.A de C.V.	Ordinary	100%	Av. Ejército Nacional No. 769, Corporativo Miyana Torre B, piso 6, Alcaldía Miguel Hidalgo, Colonia Granada, CP 11520, Mexico
RB Healthcare Pte Ltd (in liquidation)	Ordinary	100%	1 Fifth Avenue, #04-06 Guthrie House, Singapore 268802
RB Holding Europe Du Sud SNC	Ordinary	100%	38 rue Victor Basch, 91300 Massy, France
RB Holdings (Luxembourg) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
RB Holdings (Nottingham) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB Holdings Luxembourg (2018) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L - 3364 Leudelange, Luxembourg
RB Hygiene Home (Thailand) Limited	Ordinary	45%	No. 388, Room No. 1903, 19th Floor, Exchange Tower, Sukhumvit Road, Sub-District Klongtoey, District Klongtoey Bangkok 10110, Thailand
RB Hygiene Home Arabia FZE	Ordinary	100%	Behind GAC Complex, Jebel Ali Free Zone, PO Box 61344 Dubai, UAE
RB Hygiene Home Austria GmbH	Ordinary	100%	Guglgasse 15, A-1110 Wien (Vienna), Austria
RB Hygiene Home Belgium SA/NV	Ordinary	100%	20 Allée de la Recherche, 1070 Anderlecht, Belgium

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

RB Hygiene Home Deutschland GmbH	Ordinary	100%	Darwinstrasse 2-4, 69115 Heidelberg, Germany
RB Hygiene Home France SAS	Ordinary	100%	38 rue Victor Basch, 91300 Massy, France
RB Hygiene Home India Private Limited	Ordinary	100%	Plot No. 48, Sector-32, Institutional Area , Gurugram – 122 001
RB Hygiene Home Japan Ltd	Ordinary	100%	3-20-14 Higashi Gotanda, Shinagawa-ku, 141-0022, Tokyo
RB Hygiene Home Netherlands BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
RB Hygiene Home Nordic A/S	Ordinary	100%	Vandtarnsvej 83A 2860 Soborg, Denmark
RB Hygiene Home Nordic A/S, filial	-	100%	Vretenvägen 2, 4th Floor, 171 54 Solna, Sweden
RB Hygiene Home Nordic A/S, sivuliike Suomessa	-	100%	Itsehallintokuja 6, Espoo, 02600, Finland
RB Hygiene Home Nordic NUF	-	100%	Henrik Ibsens Gate 60A, 0255 Oslo, Norway
RB Hygiene Home Switzerland AG	Ordinary	100%	Richtistrasse 5, 8304 Wallisellen, Switzerland
RB Ireland Hygiene Home Commercial Limited	Ordinary	100%	6th Floor, 2 Grand Canal Square, Dublin 2, Ireland
RB LATAM Holding B.V.	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
RB Luxembourg (2016) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB Luxembourg (TFFC) S.a.r.l	Ordinary	100%	1 Rue de la Poudrerie, L - 3364 Leudelange, Luxembourg
RB Luxembourg Holdings (TFFC) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB Luxembourg Holdings (TFFC) Limited- Luxembourg Branch	-	100%	1 Rue de la Poudrerie, L - 3364 Leudelange, Luxembourg
RB Manufacturing LLC	Membership Shares	100%	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
RB Mexico Investments Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB NL Brands B.V.	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
RB Reigate (2019) Ltd	Ordinary	99.50%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB Reigate (Ireland) Unlimited Company	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
RB Reigate (UK) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

RB Salute Mexico S.A de C.V.	Ordinary	100%	Calzada de Tlalpan No. 2996, Col. Ex Hacienda Coapa, Del. Coyoacán, Cd. de México, C.P. 04980, Mexico
RB Square Holdings (Spain) SL	Ordinary – A & B	18.25%	Carrer de Mataró, 28, 08403 Granollers, Barcelona, Spain
RB UK Commercial Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB UK Hygiene Home Commercial Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB USA (2019) Ltd	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
RB USA Holdings LLC	Membership Shares	100%	c/o Corporation Service Company, 2711 Centerville Rd, Ste 400, Wilmington, DE 19808, United States
RB Winchester (Ireland) Unlimited Company	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
RBHCR Health Reckitt Costa Rica Sociedad Anonima	Common	100%	San José, Escazú, San Rafael, costado sur de Multiplaza de Escazú, Edificio Escazú Corporate Center séptimo piso, Costa Rica
Reckitt & Colman (Jersey) Limited	Ordinary/ preference	100%	ICF 5, St. Helier, Jersey JE1 1ST
Reckitt & Colman (Overseas) Health Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt & Colman (Overseas) Hygiene Home Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt & Colman (Overseas) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt & Colman (UK) Limited	Ordinary/ preference	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt & Colman Holdings Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt & Colman Management Services (Ireland) Limited	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
Reckitt & Colman Pension Trustee Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt & Colman Sagrotan Verwaltungsgesellschaft GmbH	Common	100%	Darwinstrasse 2-4, 69115 Heidelberg, Germany
Reckitt & Colman Trustee Services Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt & Sons Limited	Ordinary	72.68%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (2012) BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands

Reckitt Benckiser plc

Notes to the Financial Statements
For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)			
Reckitt Benckiser (Australia) Pty Limited	100%	Ordinary/preference	44 Wharf Road, West Ryde, NSW 2114, Australia
Reckitt Benckiser (Belgium) S/NV	100%	Ordinary	Researchdreef, Allée de la Recherche 20, B-1070 Brussel, Bruxelles, Belgium
Reckitt Benckiser (Brasil) Comercial De Produtos De Higiene, Limpeza E Cosméticos Ltda.	100%	Ordinary	Av. Presidente Juscelino Kubitschek, 1909, cj 241 and 251, Ed. São Paulo Corporate Center / North Tower, São Paulo/SP – Brasil. Postal Code: 04543-903
Reckitt Benckiser (Brasil) Ltda	100%	Ordinary	Rodovia Raposo Tavares, 8015, km 18, Jardim Arpoador, CEP 05577-900, Sao Paulo, Brazil
Reckitt Benckiser (BVI) No. 1 Limited	100%	Ordinary	Palm Grove House, PO Box 438, Road Town, Tortola, British Virgin Islands
Reckitt Benckiser (BVI) No. 1 Limited –UK Branch	100%	-	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (BVI) No. 2 Limited	100%	Ordinary	Palm Grove House, PO Box 438, Road Town, Tortola, British Virgin Islands
Reckitt Benckiser (BVI) No. 2 Limited –UK Branch	100%	-	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (BVI) No. 3 Limited	100%	Ordinary	Palm Grove House, PO Box 438, Road Town, Tortola, British Virgin Islands
Reckitt Benckiser (BVI) No. 3 Limited –UK Branch	100%	-	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (Canada) Inc	100%	New Common	1680 Tech Avenue Unit 2, Mississauga, Ontario L4W 5S9, Canada
Reckitt Benckiser (Cayman Islands) Limited	100%	Ordinary	PO Box 309, Ugland House, South Church Street, George Town, Grand Cayman, KY1-1104, Cayman Islands
Reckitt Benckiser (Central America) SA	100%	Ordinary	San José, Escazu Corporate Center, 7 Piso, Costado Sur de Multiplaza Escazu, San José, Costa Rica
Reckitt Benckiser (Czech Republic) Spol s r o	100%	Ordinary	Vinohradská 2828/151, 130 00 Praha 3-Zizkov, Czech Republic
Reckitt Benckiser (Egypt) Limited	100%	Ordinary	Polyum Building 22, Off-road 90, District 1, 5th Settlement, New Cairo, Egypt
Reckitt Benckiser España SL	100%	Ordinary	Carrer de Mataró, 28, 08403 Granollers, Barcelona, Spain
Reckitt Benckiser (Granollers) SL	100%	Ordinary	Carrer de Mataró, 28, 08403 Granollers, Barcelona, Spain
(Grosvenor) Holdings Limited	100%	Ordinary	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser (Health Malaysia Sdn. Bhd.	Ordinary	100%	Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, 50490 Damansara Heights, Kuala Lumpur, Malaysia
Reckitt Benckiser (India) Private Limited	Ordinary	35.12%	Plot No. 48, Industrial Area, Sector 32, Gurgaon, 122 001, India
Reckitt Benckiser (Lanka) Limited	Ordinary	99.99%	41 and 41/1, Lauries Road, Colombo 4, Sri Lanka
Reckitt Benckiser (Latvia) SIA	Ordinary	100%	Strelnieku iela 1A – 2, Riga, LV-1010, Latvia
Reckitt Benckiser (Malaysia) Sdn Bhd	Ordinary	100%	Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia
Reckitt Benckiser (Near East) Limited	Ordinary	100%	6 Hangar Street, I.Z. Neve Neeman B Hod Hasharon 45250, P.O. Box 6440., Israel
Reckitt Benckiser (New Zealand) Limited	Ordinary	100%	2 Fred Thomas Dr, Takapuna, Auckland 0622, New Zealand
Reckitt Benckiser (Pars) PJSC	Ordinary	99.80%	1st Floor, unit 11, no88 Baran Building, Sayed Road, Opposite Mellat Park, Vali-e-Asr Avenue, Tehran, Islamic republic of Iran
Reckitt Benckiser (Poland) SA	Ordinary	100%	Okunin 1, 05-100 Nowy Dwór Mazowiecki, Poland
Reckitt Benckiser (Portugal) SA	Ordinary	100%	R. Dom Cristóvão da Gama 1 – 1º Andar C/D, Edifício Restelo, 1400-113 Lisboa, Portugal
Reckitt Benckiser (Romania) Srl	Ordinary	100%	Floor 5, Building A, 89-97 Grigore Alexandrescu Street, Bucarest, Romania
Reckitt Benckiser (RUMEA) Limited – Dubai Branch	-	100%	Office No. 1801 – 1803 – 1804 EMAAR Properties – Burj Khalifa, P.O. Box: 119481, UAE
Reckitt Benckiser (RUMEA) Limited – JAFZA Branch	-	100%	Behind GAC Complex, Jebel Ali Free Zone, PO Box 61344 Dubai, UAE
Reckitt Benckiser (Singapore) Pte Limited	Ordinary	100%	12 Marina Boulevard, #19-01 Marina Bay Financial Centre, 018982, Singapore
Reckitt Benckiser (Slovak Republic) Spol s r o	Ordinary	100%	Drienová 3, 82108 Bratislava, Slovakia
Reckitt Benckiser (South America) Holding BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser (Spain) BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser (Switzerland) AG	Ordinary	100%	Richtistrasse 5, 8405 Wallisellen, Switzerland
Reckitt Benckiser (Thailand) Limited	Ordinary	45%	No. 388 Exchange Tower, 14th Floor, Sukhumvit Road, Klongtoey, Bangkok, 10110, Thailand
Reckitt Benckiser (UK) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser (USA) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser AG	Ordinary	100%	Richtistrasse 5, 8304 Wallisellen, Switzerland
Reckitt Benckiser Arabia FZE	Ordinary	100%	Behind GAC Complex, Jebel Ali Free Zone, PO Box 61344 Dubai, UAE
Reckitt Benckiser Argentina SA	Ordinary	100%	Bucarelli 2608 PB A, CABA, Buenos Aires, Argentina
Reckitt Benckiser Asia Pacific Limited – Japan Branch	-	100%	3-20-14 Higashi-Gotanda, Shinagawa-Ku, Tokyo 141-0022 Japan
Reckitt Benckiser Austria GmbH	Ordinary	100%	Guglgasse 15, A-1110 Wien (Vienna), Austria
Reckitt Benckiser BY LLC	-	100%	220108, Minsk, Kazintsya, 121A, app.403, Belarus
Reckitt Benckiser Calgon BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Chartres SAS	Ordinary	100%	102 rue de Sours 28000 Chartres, France
Reckitt Benckiser Chile SA	Ordinary	100%	Av. Pdte. Kennedy Lateral 5454, Vitacura, Región Metropolitana, Chile
Reckitt Benckiser Colombia SA	Ordinary	100%	Calle 46 # 5 – 76. Cali, Colombia
Reckitt Benckiser Commercial (Italia) Srl	Quota	100%	Via Spadolini, 7, 20141 Milano, Italy
Reckitt Benckiser Corporate Services Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser d.o.o	Ordinary	100%	Ulica grada Vukovara 269d, 10 000 Zagreb, Hrvatska, Croatia
Reckitt Benckiser Detergents GmbH	Ordinary	100%	Darwinstrasse 2-4, 69115 Heidelberg, Germany
Reckitt Benckiser Deutschland GmbH	Ordinary	100%	Darwinstrasse 2-4, 69115 Heidelberg, Germany
Reckitt Benckiser East Africa Limited	Ordinary	99%	Plot Lr No 209/2462, Likoni Road, Nairobi, Kenya, Africa
Reckitt Benckiser Ecuador SA	Ordinary	100%	oficina 4C, Av. 12 de Octubre, #26-48 y Orellana, Edificio Mirage, Piso 4, Quito, 170525, Ecuador

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser Europe General Partnership	Partnership Shares	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Europe General Partnership, Slough (UK), Wallisellen Branch - Swiss Branch	-	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Ev ve Hiyen Ürünleri A.S.	-	100%	Orta Mahallesi Demokrasi Caddesi Benckiser Sitesi No:92 Tuzla/Istanbul, Turkey
Reckitt Benckiser Expatriate Services Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Fabric Treatment BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Finance (2005) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Finance (2007)	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Finance (2010) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Finance (Ireland) Unlimited Company	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
Reckitt Benckiser Finance Company Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Finish BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser France SAS	Ordinary	100%	38 rue Victor Basch, 91300 Massy, France
Reckitt Benckiser FSIA BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Global R&D GmbH	Common	100%	Darwinstrasse 2-4, 69115, Heidelberg, Germany
Reckitt Benckiser Health Argentina SA	Ordinary	100%	Alferez Bouchard 4191, 3rd floor, Munro, Buenos Aires, Argentina
Reckitt Benckiser Health Comercial Ltda	Ordinary	100%	Estado de São Paulo, na Av. Presidente Juscelino Kubitschek, nº 1.909, Conjunto 241, Parte C, localizado no 24º andar da Torre Norte do Condomínio São Paulo Corporate Centers, Bairro Vila Nova Conceição, CEP 04543-907, Brazil
Reckitt Benckiser Health Kenya Limited	Ordinary	100%	14 Riverside, L.R Number 209/19436, Riverside Drive, Nairobi, Kenya
Reckitt Benckiser Health Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Healthcare (Central & Eastern Europe) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser Healthcare (CIS) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Healthcare (Ireland) Limited	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
Reckitt Benckiser Healthcare (Italia) SpA	Ordinary	100%	Via Spadolini, 7, 20141 Milano, Italy
Reckitt Benckiser Healthcare (MEMA) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Healthcare (Philippines), Inc	Common/ preference	100%	3rd Floor Mead Johnson Nutrition Inc, 2309 Don Chino Roces Extension, Makati City, Philippines
Reckitt Benckiser Healthcare (Russia) LLC	-	100%	Shlyuzovaya emb., 4, 115114 Moscow, Russia
Reckitt Benckiser Healthcare (UK) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Healthcare Australia Pty Limited	Ordinary	100%	44 Wharf Road, West Ryde, NSW 2114, Australia
Reckitt Benckiser Healthcare BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Healthcare France SAS	Ordinary	100%	38 rue Victor Basch, 91300 Massy, France
Reckitt Benckiser Healthcare India Private Limited	Ordinary	100%	Plot No. 48, Sector 32,, Near IITM, Gurgaon, Gurgaon, Haryana, India, 122001
Reckitt Benckiser Healthcare International Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Healthcare Manufacturing (Thailand) Limited	Ordinary/ preference	45%	65 Moo 12 Lardkrabang-Bangplee Road, Bangplee Samutprakarn, Bangkok 10540, Thailand
Reckitt Benckiser Healthcare Portugal Ltda	Ordinary	100%	R. Dom Cristóvão da Gama 1 – 1º Andar C/D, Edifício Restelo, 1400-113 Lisboa, Portugal
Reckitt Benckiser Healthcare SA	Ordinary	100%	Carrer de Mataró, 28, 08403 Granollers, Barcelona, Spain
Reckitt Benckiser Hellas Chemicals A.E.	Ordinary	100%	7 Taki Kavalieratou Street, 145 64 Kifissia, Greece
Reckitt Benckiser Hellas Hygiene Home A.E.	Common	100%	7 Taki Kavalieratou Street, 145 64 Kifissia, Greece
Reckitt Benckiser Holding (Thailand) Limited	Ordinary/ preference	45%	No. 388 Exchange Tower, 14th Floor, Sukhumvit Road, Klongtoey, Bangkok, 10110, Thailand
Reckitt Benckiser Holding GmbH & Co KG	-	100%	Darwinstrasse 2-4, 69115 Heidelberg, Germany
Reckitt Benckiser Holdings (Channel Islands) Limited	Ordinary	100%	1st and 2nd Floors, Elizabeth House, Les Ruettes Brayes, St Peter Port, Guernsey, GY1 1EW

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser Holdings (Channel Islands) Limited – UK Branch	-	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (Italia) Srl	Quota	100%	Via Spadolini, 7, 20141 Milano, Italy
Reckitt Benckiser Holdings (Luxembourg) Limited	Ordinary/ preference	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (Overseas) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (TFFC) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (USA) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Holdings (USA) Limited – Luxembourg Branch	-	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Home Chemical Products Trading (Shanghai) Co Limited	Ordinary	100%	C6-8 site, 6F, No.333 Futexi Road, Waigaoqiao Free Trade Zone, Shanghai City, China 2206-11, Windsor House, 311
Reckitt Benckiser Hong Kong Limited	Ordinary	100%	Gloucester Road, Causeway Bay, Hong Kong
Reckitt Benckiser Hong Kong Limited – Taiwan Branch	-	100%	6F., No.136, Sec. 3, Ren'ai Rd., Da'an Dist., Taipei City 10657, Taiwan, R.O.C.
Reckitt Benckiser Household and Healthcare Ukraine LLC	-	100%	28A Stepana Bandery, Bld.G, Office 80, 04073, Ukraine
Reckitt Benckiser Household Products (China) Company Limited	Ordinary	100%	No.34 Beijing East Road, Jingzhou City, Hubei Province, China
Reckitt Benckiser Hygiene Home Brands B.V.	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Hygiene Home Egypt Limited	Ordinary	100%	Building A1, Second Floor, Plot #A14b01, Cairo Festival City, First District, Fifth Settlement, New Cairo, Egypt
Reckitt Benckiser Hygiene Home Ukraine LLC	-	100%	28A Moskovskiy Prospect, Bld.G, Office 80, 04073, Kiev, Ukraine
Reckitt Benckiser Investments (2017) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Investments (No. 1) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Investments (No. 2) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Investments (No. 4) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Investments (No. 5) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser Investments (No. 6) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Investments (No. 7) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Investments (No. 8) S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser IP LLC	-	100%	14 Kozhevnikeskaya Str, 115114 Moscow, Russia
Reckitt Benckiser Ireland Limited	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
Reckitt Benckiser Italia SpA	Ordinary	100%	Via Spadolini, 7, 20141 Milano, Italy
Reckitt Benckiser Japan Limited	Ordinary	100%	3-20-14 Higashi-Gotanda, Shinagawa-ku, Tokyo, 141-0022, Japan
Reckitt Benckiser Jersey (No.1) Limited	Ordinary	100%	ICF 5, St. Helier, Jersey JE1 1ST
Reckitt Benckiser Jersey (No.1) Limited – UK Branch	-	100%	103-105 Bath Road, Slough, Berkshire, SL1 3UH
Reckitt Benckiser Jersey (No.2) Limited	Ordinary	100%	ICF 5, St. Helier, Jersey JE1 1ST
Reckitt Benckiser Jersey (No.2) Limited – UK Branch	-	100%	103-105 Bath Road, Slough, Berkshire, SL1 3UH
Reckitt Benckiser Jersey (No.3) Limited	Ordinary	100%	ICF 5, St. Helier, Jersey JE1 1ST
Reckitt Benckiser Jersey (No.3) Limited – UK Branch	-	100%	103-105 Bath Road, Slough, Berkshire, SL1 3UH
Reckitt Benckiser Jersey (No.5) Limited	Ordinary	100%	ICF 5, St. Helier, Jersey JE1 1ST
Reckitt Benckiser Jersey (No.5) Limited – UK Branch	-	100%	103-105 Bath Road, Slough, Berkshire, SL1 3UH
Reckitt Benckiser Jersey (No.7) Limited	Ordinary, Class A, C & D	100%	ICF 5, St. Helier, Jersey JE1 1ST
Reckitt Benckiser Kazakhstan LLC	Ordinary	100%	Office 302, Building 15a, Koktem-1, Micro District, Almaty City, Kazakhstan
Reckitt Benckiser Kereskedelmi Kft	Ordinary	100%	1113 Budapest, Bocskai út 134-146, Budapest, Hungary
Reckitt Benckiser Laundry Detergents (No. 1) BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Laundry Detergents (No. 2) BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Lime-A-Way BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser LLC	Membership Shares	100%	251 Little Falls Drive, Wilmington DE 19808, USA

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser LLC	-	100%	4 Shluzovaya emb, 3rd Floor, 115114, Moscow, Russia
Reckitt Benckiser Luxembourg (2010) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Luxembourg (No. 1) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Luxembourg (No. 2) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Luxembourg (No. 3) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Luxembourg (No. 4) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Management Services Unlimited Company	Ordinary Class A, B, C, D, E, F G, H, I, K	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock Dublin 1, Ireland
Reckitt Benckiser Marc BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Mexico, SA de CV	Ordinary	100%	Av. Ejército Nacional Mexicano No. 769, Corporativo Miyana Torre B, piso 6, Alcaldía Miguel Hidalgo, Colonia Granada, CP 11520, Mexico
Reckitt Benckiser Nordic A/S	Ordinary	100%	Vandtårnsvej 83 A, 2860 Søborg, Denmark
Reckitt Benckiser NV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser NV – Luxembourg Branch	-	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Oven Cleaners BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Peru SA	Ordinary	100%	Avenida República de Panamá No. 2557 Int. 202, La Victoria. Lima, Perú
Reckitt Benckiser Pharmaceuticals (Proprietary) Limited	Ordinary	100%	8 Jet Park Road, Elandsfontein 1406, South Africa
Reckitt Benckiser Porto Alto Lda	Ordinary	100%	Estrada Malhada dos Carrascos nr12, 2135-061, Samora Correia, Portugal
Reckitt Benckiser Power Cleaners BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Production (Poland) Sp. z.o.o.	Ordinary	100%	Ul. Okunin 1, 05-100 Nowy Dwór Mazowiecki, Poland
Reckitt Benckiser S.à.r.l.	Ordinary - A	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Reckitt Benckiser Scholl India Private Limited	Ordinary	100%	F73 & 74, SIPCOT Industrial Park, Irungattukottai, Sriperumbudur TK, Kancheepuram Distt. – 602 117, Tamilnadu, India

Reckitt Benckiser plc

Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser Service Bureau Limited	Ordinary	29.38%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser Services (Kenya) Limited	Ordinary	100%	Plot Lr No 1870//569, 2nd Floor Apollo Centre, Ring Road Parklands, Westlands, Pobox 764, 00606 Nairobi, Kenya, Africa
Reckitt Benckiser Services SA de CV	Ordinary	100%	Circuito Dr Gustavo Baz, 7 No 7, Fracc Industrial El Pedregal, Atizapan de Zaragoza, Edomex, Mexico
Reckitt Benckiser South Africa Health Holdings (Pty) Limited	Ordinary	100%	8 Jet Park Road, Elandsfontein, Gauteng, 1601, South Africa
Reckitt Benckiser SouthAfrica Proprietary Limited	Ordinary	100%	8 Jet Park Road, Elandsfontein 1406, South Africa
Reckitt Benckiser Taiwan Limited	Ordinary	100%	6F., No. 136, Sec. 3, Ren'ai Rd., Da'an Dist, Taipei City 1, R.O.C., 10657, Taiwan
Reckitt Benckiser Tatabanya Kft	Ordinary	100%	134-146 ut Bocksai, 1113 Budapest, Hungary
Reckitt Benckiser Temizlik Malzemesi San. ve Tic. A.S.	-	99.96%	Dikilitaş Mah. Hakkı Yeten Cad., Selenium Plaza 10 C Fulya, İstanbul, 34349, Turkey
Reckitt Benckiser Tired BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Treasury (2007) Limited	Ordinary/ preference	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser USA (2010) LLC	Membership Shares	100%	251 Little Falls Drive, Wilmington DE 19808, USA
Reckitt Benckiser USA (2010) LLC – UK Branch	-	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser USA (2012) LLC	Membership Shares	100%	251 Little Falls Drive, Wilmington DE 19808, USA
Reckitt Benckiser USA (2013) LLC	Membership Shares	100%	251 Little Falls Drive, Wilmington DE 19808, USA
Reckitt Benckiser USA (2013) LLC – UK Branch	-	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser USA Finance (No.1) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser USA Finance (No.2) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Benckiser USA Finance (No.3) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

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Notes to the Financial Statements For the Year Ended 31 December 2019

18. Subsidiary undertakings (continued)

Reckitt Benckiser Vanish BV	Ordinary	100%	Siriusdreef 14, 2132 WT Hoofddorp, The Netherlands
Reckitt Benckiser Venezuela SA	Ordinary	100%	Avenida Mara con Calle San José, Centro Comercial Macaracuay Plaza, Nivel C3, Locales 5 y 12. Urb. Colinas de la California. Caracas, Venezuela
Reckitt Colman Chiswick (OTC) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Reckitt Piramal Private Limited	Ordinary	100%	Unit No. 54, 5th Floor, Kalpataru Square Andheri-Kurla Road, Andheri (East) Mumbai, Maharashtra, 400059, India
Reigate Square Holdings S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Relcamp Aie (in liquidation)	Ordinary	100%	Carrer de Fray Pau Carbó, 24, 08403, Granollers, Barcelona, Spain
Rivalmuster (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Scholl (Investments) Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Scholl (UK) Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Scholl Consumer Products Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Scholl Latin America Limited (in liquidation)	Ordinary	100%	c/o 103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Scholl Limited	Ordinary/ preference	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Servicios Nutricionales Mead Johnson, S. de R.L. de C.V.	Ordinary	100%	Av. Ejército Nacional Mexicano No. 769, Corporativo Miyana Torre B, piso 6, Alcaldía Miguel Hidalgo, Colonia Granada, CP 11520, Mexico
Seton Healthcare Group No.2 Trustee Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Seton Healthcare No.1 Trustee Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Sonet Group Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Sonet Healthcare Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Sonet Investments Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Sonet Prebbles Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Sonet Products Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

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18. Subsidiary undertakings (continued)

Sonet Scholl Healthcare International Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Sonet Scholl Healthcare Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Sonet Scholl Overseas Investments Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Sonet Scholl UK Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Sphinx Holding Company, Inc.	Common/ Preference	38%	2309 Don Chino Roces Avenue, Makati City, PH 1321, Philippines
SSL (C C Manufacturing) Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
SSL (C C Services) Limited (in liquidation)	Ordinary/ preference	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
SSL (MG) Polymers Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
SSL (MG) Products Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
SSL (RB) Products Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
SSL (SD) International Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
SSL Australia Pty Ltd	Ordinary	100%	Level 47, 680 George Street, Sydney NSW 2000, Australia
SSL Capital Ltd	Ordinary/ preference	100%	44 Esplanade, St Helier, Jersey, JE4 9WG
SSL Healthcare (Shanghai) Ltd	Ordinary	100%	Room 1605, No.660 Shangcheng Road, Pudong District, Shanghai City, China
SSL Healthcare Ireland Limited	Ordinary	100%	3rd Floor Kilmore House, Park Lane, Spencer Dock, Dublin 1, Ireland
SSL Healthcare Manufacturing SA	Ordinary	100%	Av. Can Fatjó, 151, 08191 Rubí, Barcelona, Spain
SSL Healthcare Norge AS	Ordinary	100%	Vollsveien 9, 1366 Lysaker, Norway
SSL Healthcare Sverige AB	Ordinary	100%	Waterfront, Box 190, SE-101 23 Stockholm, Sweden
SSL International plc	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
SSL Manufacturing (Thailand) Ltd	Ordinary	45%	Wellgrow Industrial Estate, 100 Moo 5, Bagna Trad Rd Km 36 Bangaamak, Bangpakong, Chachoengsao, Bangkok 24180, Thailand
SSL New Zealand Limited	Ordinary	100%	2 Fred Thomas Dr, Takapuna, Auckland 0622, New Zealand
SSL Products Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom

Reckitt Benckiser plc

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18. Subsidiary undertakings (continued)

Suffolk Finance Company Limited	Ordinary/ preference	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Tai He Tai Lai Culture Communication Co Ltd	Ordinary	100%	1-1707, No.15 Majiapu West Road, Fengtai District, Beijing City, China
The Representative Office of Reckitt Benckiser (Thailand) Ltd in Ho Chi Minh City	Ordinary	45%	388 Exchange Tower, 14th Fl., Sukhumvit Rd., Klongtoey, Bangkok, 10110, Thailand
Tubifoam Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Ultra Chemical Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
Ultra Laboratories Limited (in liquidation)	Ordinary	100%	1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS, United Kingdom
UpSpring LLC	Ordinary	100%	4209 S. Industrial Drive, Suite 200, Austin, Texas, 78744, USA
W.Woodward, Limited	Ordinary	100%	103-105 Bath Road, Slough, SL1 3UH, United Kingdom
Winchester Square Holdings S.à.r.l.	Ordinary	100%	1 Rue de la Poudrerie, L – 3364 Leudelange, Luxembourg
Xinzhou ZhongHeng Pharmaceutical Co Ltd	Ordinary	100%	Fenyuan Road, Xinzhou Economic and, Technology Development Zone, Shanxi, China