

Registered Number: 9484135

GOSFORTH HOLDINGS 2015-1 LIMITED

Unaudited Annual Report and Financial Statements
For the Year Ended 31 December 2018

DIRECTORS

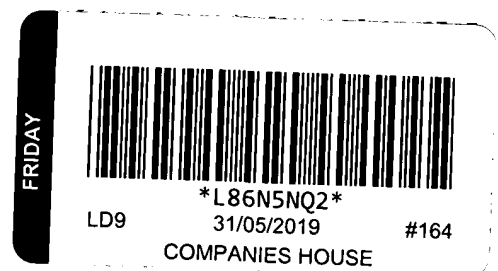
Adrian Sargent
L.D.C. Securitisation Director No. 1 Limited
L.D.C. Securitisation Director No. 2 Limited

COMPANY SECRETARY

Law Debenture Corporate Services Limited

REGISTERED OFFICE

Fifth Floor
100 Wood Street
London
EC2V 7EX



Gosforth Holdings 2015-1 Limited

DIRECTORS' REPORT

For the year ended 31 December 2018

The Directors present their Report and Financial Statements for the year ended 31 December 2018.

PRINCIPAL ACTIVITIES

Gosforth Holdings 2015-1 Limited (the 'Company') was incorporated in England and Wales on 11 March 2015 as a private limited company. It is a Special Purpose Vehicle (SPV) that forms part of a securitisation structure that was established primarily as a means of raising finance for Virgin Money plc. The principal activity of the Company is to act as a holding company as part of the securitisation structure.

The Company did not trade during the year ended 31 December 2018 and is not trading at the date of this report.

DIRECTORS

The current composition of the Board of Directors together with details of appointments and retirements up to the date of this report is as follows:

Adrian Sargent

L.D.C. Securitisation Director No. 1 Limited

L.D.C. Securitisation Director No. 2 Limited

None of the Directors had a beneficial interest in the shares of the Company, or of the ultimate parent company, The Law Debenture Intermediary Corporation plc.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (the "Act") with respect to accounting records and for the preparation of the accounts.

The Directors consider that they have pursued the actions necessary to meet those responsibilities.

AUDITORS

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Act relating to dormant companies.

The Members have not required the Company to obtain an audit of the accounts in accordance with section 476 of the Act.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Act.

This report was approved by the board on 28 May 2019 and signed on its behalf by:



Virginia Duncan

For and on behalf of Law Debenture Corporate Services Limited, Company Secretary.

Gosforth Holdings 2015-1 Limited

BALANCE SHEET As at 31 December 2018

	2018 £'000	2017 £'000
Assets		
Investment in subsidiary undertakings	50	50
Total assets	50	50
Liabilities		
Payables	38	38
Total liabilities	38	38
Equity		
Share capital	-	-
Retained earnings	12	12
Total equity	12	12
Total equity and liabilities	50	60

Notes:

1. The Company has not presented consolidated financial statements; relying on the exemption under section 405 of the Companies Act 2006.
2. For the year ending 31 December 2018 the Company was entitled to exemption under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.
3. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.
4. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
5. The Company's ultimate parent is The Law Debenture Intermediary Corporation plc, a company registered in England and Wales, the shares being held under a trust arrangement. Copies of the financial statements of The Law Debenture Intermediary Corporation plc may be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ. The Company does not consider The Law Debenture Intermediary Corporation plc to be the controlling party.

The Company's financial statements are consolidated into the financial statements of Virgin Money Holdings (UK) plc in accordance with IFRS 10 'Consolidated Financial Statements'. The smallest and largest group in which the results of the company are consolidated is that headed by Virgin Money Holdings (UK) plc. Copies of Virgin Money Holdings (UK) plc consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ.

The Company's ultimate controlling party is CYBG plc.

These accounts were approved by the board on 28 May 2019 and signed on its behalf by:



Mark Filer

For and on behalf of L.D.C. Securitisation Director No. 1 Limited
Director