

Trinity Nominees Limited

Directors' Report and Financial Statements for the year ended 31 December 2017 (Unaudited)



Registered Company Number: 3251393

TABLE OF CONTENTS

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017	1
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017	3
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017	4

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017

The directors submit their report and unaudited accounts of Trinity Nominees Limited ('the Company') for the year ended 31 December 2017. The Company is a private limited company and is domiciled and incorporated in England and Wales. The address of its registered office is 33 Cannon Street, London, EC4M 5SB.

Principal activities and risks

The Company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other gains and losses for the current financial year or the preceding financial year. Accordingly, neither an income statement nor a statement of comprehensive income has been presented. No change in activity is foreseen. The Company's risks are integral to the activities of, and are managed by, its parent company Euroclear UK & Ireland Limited.

Going concern

After making enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Company has adequate resources to continue to operate for the foreseeable future. For this reason, the directors continue to adopt the 'going concern' basis in preparing the financial statements.

Directors

The directors of the Company who were in office during the year and up to the date of the signing of the financial statements were:

John Trundle
Leanne Middleton
Paul Miles

Daksha Hirani was the Company Secretary until she resigned on 3 March 2017.

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 (the "Act"). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have taken advantage of the small company exemptions as permitted by the Act.

On behalf of the Board



John Trundle

Director

19 February 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

(£)	Note	2017	2016
Current assets			
Trade and other receivables	6	2	2
Total assets		2	2
Equity			
Capital and reserves attributable to equity holders of the Company			
Called up share capital	7	2	2
Total equity and liabilities		2	2

For the year ending 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Act relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

There have been no cash movements for the year ended 31 December 2017, consequently no statement of cash flows has been presented.

The notes on pages 4 to 6 form part of the financial statements.

The financial statements on pages 3 to 6 were approved by the board of directors on 19 February 2018 and authorised for issue on that date.

Signed on behalf of the Board:



John Trundle

Director

19 February 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

During the year ended 31 December 2017 the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

Trinity Nominees Limited is a private limited company and is domiciled and incorporated in England and Wales. The address of its registered office is 33 Cannon Street, London, EC4M 5SB.

2. Accounting policies

(a) Basis of preparation

The financial statements of Trinity Nominees Limited have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union (EU), IFRS Interpretations Committee ("IFRIC IC") interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain financial instruments.

The preparation of financial statements in conformity with IFRS requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. The estimates and associated assumptions are based on historical experience.

In preparing the financial statements for the current year, consideration was given to new IFRS, both those that are effective at the year end and those that have been issued but are not effective at the year end, as well as amendments to IFRS and IFRIC IC interpretations. There are no new IFRS or amendments to existing IFRS and IFRIC IC interpretations which apply to the Company for the year under review.

After making enquiries, the directors have formed a judgement that there is a reasonable expectation that Trinity Nominees Limited has adequate resources to continue to operate for the foreseeable future. For this reason, the directors continue to adopt the 'going concern' basis in preparing the financial statements.

The principal accounting policies applied in the preparation of these financial statements are set out below. Unless otherwise stated, these policies have been consistently applied to all the years presented.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

2. Accounting policies (continued)

(b) Related party transactions

There were no transactions with related parties during the year ended 31 December 2017 (2016: Nil).

An amount of £2 relating to unpaid share capital was owed to the Company by Euroclear UK & Ireland Limited as of 31 December 2017 (2016: £2).

(c) Critical accounting estimates and judgements

There were no critical accounting estimates and judgements applied in the preparation of these financial statements.

3. Statement of comprehensive income and statement of changes in equity

The Company has made neither profit nor loss for the year or the previous year, and so no statement of comprehensive income or statement of changes in equity has been prepared.

4. Statement of cash flows

There have been no cash movements for the year ended 31 December 2017 (2016: Nil), consequently no statement of cash flows has been presented.

5. Directors' emoluments and key management compensation

The Board considers key management personnel to include the directors of both the Company and the immediate parent company. The Company paid no emoluments to the directors or key management personnel in the year ended 31 December 2017 (2016: Nil).

The emoluments of the directors are paid by the parent company which makes no recharge to the Company. The directors are considered key management personnel of the parent company and are directors of a number of fellow subsidiaries. It is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Accordingly, details of emoluments in respect of the directors have not been provided. The total emoluments are included in the aggregate of key management personnel's emoluments disclosed in the financial statements of the parent company.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

6. Trade and other receivables

(£)	2017	2016
Amount due from parent company	2	2

7. Called up share capital

(£)	2017	2016
Allotted and unpaid share capital:		
2 (2016: 2) Ordinary shares of £1 each	2	2

8. Ultimate parent and controlling entity

The Company's immediate holding company, and controlling entity, is Euroclear UK & Ireland Limited, a company incorporated England and Wales.

Euroclear plc is the ultimate parent entity, which is incorporated in England and Wales.

The largest group in which the results of Euroclear UK & Ireland Limited and its subsidiaries are consolidated is that of Euroclear plc. The smallest group in which the results of Euroclear UK & Ireland Limited and its subsidiaries are consolidated is that of Euroclear SA/NV.

The registered office of Euroclear plc is 33 Cannon Street, London EC4M 5SB. Copies of the Euroclear plc group financial statements and the Euroclear SA/NV financial statements can be obtained from this address.