

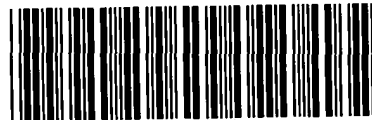
# **FORESTER NOMINEES LIMITED**

(Registered in England & Wales, no. 2997639)

## **REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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## **Forester Nominees Limited**

### **Strategic Report**

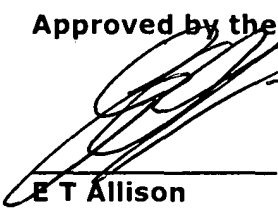
#### **Principal activity and future developments**

On 30 April 2015 the company changed its name from Forester Management Services Limited to Forester Nominees Limited. Its purpose is to act as the registered owner of assets beneficially owned by planholders of investment contracts managed by Forester Fund Management Limited, a fellow subsidiary of Forester Holdings (Europe) Limited.

#### **Results and dividend**

There was no profit or loss during the year (2015 – £Nil). No dividends were declared during the year (2015 - £Nil).

**Approved by the Board on 8 September 2017 and signed on its behalf.**



**E T Allison**  
Director

#### **Directors' Report**

The directors present their report and the unaudited financial statements for the year ended 31 December 2016

#### **Parent company**

The company is a wholly owned subsidiary of Forester Holdings (Europe) Limited which is a company registered in England and Wales.

Forester Holdings (Europe) Limited is a wholly owned subsidiary of The Independent Order of Foresters ("Foresters"), a fraternal benefit society incorporated in Canada with limited liability.

#### **Directors**

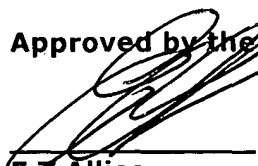
The following served as directors during the year:

E T Allison  
P D Reaburn

No director had any disclosable interest in the ordinary shares of the company.

According to the Register of Directors' interests no rights to subscribe for shares in the company were granted to the directors or their immediate families, or exercised by them, during the year.

**Approved by the Board on 8 September 2017 and signed on its behalf**



**E T Allison**  
Director

## **Forester Nominees Limited**

### **Statement of directors' responsibilities in respect of the Strategic Report, the Directors' Report and the financial statements**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted by the EU (EU IFRSs) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with EU IFRSs; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the parent company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Forester Nominees Limited**  
**Company registered number: 2997639**

**STATEMENT OF FINANCIAL POSITION**  
**As at 31 December 2016**

	<b>Notes</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Assets</b>			
Receivables – amount due from parent company		1,351	1,351
<b>Total assets</b>		<u>1,351</u>	<u>1,351</u>
Represented by:			
<b>Equity</b>			
Called up share capital	5	1	1
Retained earnings		1,350	1,350
<b>Total liabilities and equity</b>		<u>1,351</u>	<u>1,351</u>

The company was entitled to exemption under section 480(1) of the Companies Act 2006 from the requirement to have its financial statements for the year ended 31 December 2016 audited.

No notice has been deposited under section 476(1) of that Act requiring an audit in relation to the company's financial statements for that year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

**Approved by the Board on 8 September 2017 and signed on its behalf.**



**E T Allison**  
**Director**

**Forester Nominees Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As at 31 December 2015**

**1. BASIS OF PRESENTATION**

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standard Board ("IASB") and endorsed by the European Union ("EU").

The company did not trade in 2016 or 2015 and so no statement of comprehensive income has been prepared. There were no changes in equity in 2016 or 2015.

**2. ACCOUNTING POLICIES**

The director considers the company to be dormant and no significant accounting transactions have taken place during the year.

**3. FUTURE ACCOUNTING AND REPORTING CHANGES**

A number of changes are proposed to various accounting standards which are applicable to the company with an effective date on/after the date of these financial statements. None of these are likely to have a significant effect on the company's financial statements.

**4. DIRECTORS' EMOLUMENTS**

No director received any emoluments in 2016 or 2015 in respect of services to the company.

**5. CALLED UP SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Alloted, called up and fully paid:</b>		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

The ordinary shares carry full voting rights and qualify for dividends. There are no restrictions on the repayment of capital other than those imposed by the Companies Act 2006.

**6. ULTIMATE PARENT COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS**

During the year and at the year end, the ultimate parent undertaking and the undertaking which headed the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company was a member was The Independent Order of Foresters, a fraternal benefit society, incorporated in Canada with limited liability.

These consolidated financial statements are available to the public and may be obtained from Foresters House, 2 Cromwell Avenue, Bromley, BR2 9BF, which is also the registered office of the company.