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**ENGIE ENERGY SERVICES UK LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**



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**ENGIE ENERGY SERVICES UK LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	N Lovett S Pinnell J Jago
<b>COMPANY SECRETARY</b>	S Gregory
<b>REGISTERED NUMBER</b>	02665215
<b>REGISTERED OFFICE</b>	ENGIE Q3 Office Quorum Business Park Benton Lane Newcastle-upon-Tyne Tyne and Wear NE12 8EX
<b>INDEPENDENT AUDITOR</b>	Ernst & Young LLP Citygate St James' Boulevard Newcastle-upon-Tyne NE1 4JD

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**ENGIE ENERGY SERVICES UK LIMITED**

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## ENGIE ENERGY SERVICES UK LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

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The Directors present their report and the audited financial statements for the year ended 31 December 2018.

#### PRINCIPAL ACTIVITIES

The principal activity of ENGIE Energy Services UK Limited ("the Company") was the provision of long-term contracts for energy management services to the public sector under the government's Private Finance Initiative ("PFI"), however the Directors have decided to wind down the trading activities of the Company and therefore all activities of the Company are discontinuing. The expectation is that the Company will eventually become dormant.

#### DIRECTORS

The Directors who served during the year and up to the date of signing the financial statements were:

W Petrie (resigned 10 January 2018)  
N Lovett  
S Pinnell  
J Jago (appointed 1 January 2018)

#### FUTURE DEVELOPMENTS

The Directors expect there to be no changes in the future activities or prospects of the Company.

#### FINANCIAL INSTRUMENTS

The Company monitors its exposure to risk on an ongoing basis. The Company's activities do not expose it to any material price risk, interest rate cash flow risk or foreign exchange risk. Owing to the nature of the Company's business and the assets and liabilities contained within the balance sheet, the financial risks the Directors consider relevant to the Company are credit risk and liquidity risk. The Company has not used financial instruments to manage its exposure to these risks.

##### Credit risk

Credit risk arises on the Company's principal financial assets, which are cash at bank and amounts owed by group undertakings. The credit risk associated with cash is limited, as the Company uses financial institutions with a high credit rating for banking requirements. The credit risk on amounts owed by group undertakings is not considered to be significant, given the group's strong credit rating.

##### Liquidity risk

The Company has no significant exposure to liquidity risk, as the financial liabilities of the Company are amounts owed to group undertakings. In order to maintain liquidity to ensure sufficient funds are available for ongoing operations and future developments, the Company has access to banking facilities and loans from group companies.

#### GOING CONCERN

The Directors have considered the Company's current and future prospects and its availability of financing from within the ENGIE group and are satisfied that the Company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the Directors continue to adopt the going concern basis of preparation for these financial statements.

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**ENGIE ENERGY SERVICES UK LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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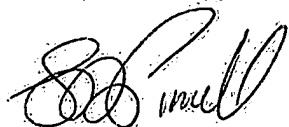
**DISCLOSURE OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 17 July 2019 and signed on its behalf.



**S Pinnell**  
Director

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**ENGIE ENERGY SERVICES UK LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ENGIE ENERGY SERVICES UK LIMITED

### Opinion

We have audited the financial statements of ENGIE Energy Services UK Limited (the 'company') for the year ended 31 December 2018 which comprise the income statement, the statement of financial position, the statement of changes in equity and the related notes 1 to 14, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to take advantage of the small companies exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst + Young LLP

Caroline Mulley (Senior statutory auditor)  
for and on behalf of Ernst & Young LLP, Statutory Auditor  
Newcastle upon Tyne  
19 July 2019

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ENGIE ENERGY SERVICES UK LIMITED

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INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2018

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	Note	2018 £000	2017 £000
Turnover	3	4	-
Cost of sales		16	(40)
<b>Gross profit/(loss)</b>		<b>20</b>	<b>(40)</b>
Administrative expenses		(4)	(18)
<b>Operating profit/(loss)</b>	4	<b>16</b>	<b>(58)</b>
Interest receivable and similar income	6	20	5
<b>Profit/(loss) before tax</b>		<b>36</b>	<b>(53)</b>
Tax on profit/(loss)	7	(7)	10
<b>Profit/(loss) for the financial year</b>		<b>29</b>	<b>(43)</b>

There were no recognised gains and losses for 2018 or 2017 other than those included in the income statement and therefore no statement of comprehensive income has been presented.

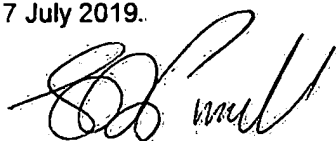
The notes on pages 10 to 18 form part of these financial statements.

ENGIE ENERGY SERVICES UK LIMITED  
REGISTERED NUMBER: 02665215

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2018

	Note	2018 £000	2017 £000
<b>Current assets</b>			
Debtors: amounts falling due within one year	8	15,426	16,759
Cash at bank and in hand		1,670	358
		<u>17,096</u>	<u>17,117</u>
Creditors: amounts falling due within one year	9	(1,543)	(1,593)
<b>Net current assets</b>		<u>15,553</u>	<u>15,524</u>
<b>Total assets less current liabilities</b>		<u>15,553</u>	<u>15,524</u>
<b>Net assets</b>		<u>15,553</u>	<u>15,524</u>
<b>Capital and reserves</b>			
Called up share capital	12	10,211	10,211
Share premium account	13	50	50
Profit and loss account	13	5,292	5,263
<b>Total equity</b>		<u>15,553</u>	<u>15,524</u>

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 17 July 2019.



**S Pinnell**  
Director

The notes on pages 10 to 18 form part of these financial statements.

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**ENGIE ENERGY SERVICES UK LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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	<b>Called up share capital £000</b>	<b>Share premium account £000</b>	<b>Profit and loss account £000</b>	<b>Total equity £000</b>
<b>At 1 January 2017</b>	<b>10,211</b>	<b>50</b>	<b>5,306</b>	<b>15,567</b>
<b>Comprehensive loss for the year</b>				
Loss for the financial year	-	-	(43)	(43)
<b>Total comprehensive loss for the year</b>	<b>-</b>	<b>-</b>	<b>(43)</b>	<b>(43)</b>
<b>At 1 January 2018</b>	<b>10,211</b>	<b>50</b>	<b>5,263</b>	<b>15,524</b>
<b>Comprehensive income for the year</b>				
Profit for the financial year	-	-	29	29
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>29</b>
<b>At 31 December 2018</b>	<b>10,211</b>	<b>50</b>	<b>5,292</b>	<b>15,553</b>

The notes on pages 10 to 18 form part of these financial statements.

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## ENGIE ENERGY SERVICES UK LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1. GENERAL INFORMATION

The financial statements of ENGIE Energy Services UK Limited for the year ended 31 December 2018 were authorised for issue by the Board of Directors on 17 July 2019 and the statement of financial position was signed on the Board's behalf by S Pinnell.

The Company is a private limited liability company, incorporated and domiciled in the United Kingdom. The address of its registered office is ENGIE Q3 Office, Quorum Business Park, Benton Lane, Newcastle-upon-Tyne, Tyne and Wear, NE12 8EX.

The results of the Company are included in the consolidated financial statements of ENGIE S.A., which are available from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The functional and presentation currency of the Company is Pounds Sterling ("£") and all values in these financial statements are rounded to the nearest thousand pounds ("£'000") except when otherwise indicated.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. However, there are no areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements.

The following principal accounting policies have been applied:

##### 2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The Company has applied IFRS 15 '*Revenue from contracts with customers*', IFRS 9 '*Financial instruments*' and the *Annual Improvements 2014-2016* cycle for the first time for the reporting period commencing 1 January 2018. The application of these standards did not have a material impact on the Company.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 FINANCIAL REPORTING STANDARD 101 - REDUCED DISCLOSURE EXEMPTIONS**

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

**2.4 GOING CONCERN**

The Directors have considered the Company's current and future prospects and its availability of financing from within the ENGIE group and are satisfied that the Company can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements. For this reason the Directors continue to adopt the going concern basis of preparation for these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.5 REVENUE**

The Company recognises revenue when performance obligations have been satisfied and for the Company this is when the services have transferred to the customer and the customer has control of these.

IFRS 15 provides a five step-model which the Company has applied to all sales contracts to identify the revenue which can be recognised. The model is applied at the contract inception and on the assumption that the contract will operate as defined in the contract and that the contract will not be cancelled, renewed or modified.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Company does not adjust any of the transaction prices for the time value of money.

**Rendering of services**

Revenue from providing services is recognised in the accounting period in which the performance obligations are satisfied.

**2.6 INTEREST INCOME**

Interest income is recognised in the income statement using the effective interest method.

**2.7 TAXATION**

The tax for the year comprises current and deferred tax. Tax is recognised in the income statement, except that an expense attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**2.8 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.9 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.10 FINANCIAL INSTRUMENTS**

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

Financial assets and financial liabilities are initially measured at fair value in accordance with IFRS 9.

**Financial assets**

All recognised financial assets are subsequently measured in their entirety at amortised cost.

**Debt instruments at amortised cost**

Debt instruments are subsequently measured at amortised cost where they are financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and selling the financial assets, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Amortised cost is calculated using the effective interest method and represents the amount measured at initial recognition less repayments of principal plus the cumulative amortisation using the effective interest method of any difference between the initial amount and the maturity amount, adjusted for any loss allowance.

**Impairment of financial assets**

The Company assesses on a forward-looking basis the expected credit losses (ECL) associated with its debt instruments carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk (see page 1). For receivables, the Company requires expected lifetime losses to be recognised from initial recognition of the receivables. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument.

**Financial liabilities**

**At amortised cost**

Financial liabilities which are neither contingent consideration of an acquirer in a business combination, held for trading, nor designated as at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. This is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or where appropriate a shorter period, to the amortised cost of a financial liability.



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ENGIE ENERGY SERVICES UK LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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2. ACCOUNTING POLICIES (CONTINUED)

2.11 CREDITORS

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

3. TURNOVER

All turnover arose within the United Kingdom from the Company's principal activity, which was the provision of long-term contracts for energy management services to the public sector under the government's Private Finance Initiative ("PFI").

4. OPERATING PROFIT/(LOSS)

The Company has no employees (2017: none). All Directors' remuneration is paid by a fellow group undertaking in respect of their services to group companies. The Directors' services to the Company do not occupy a significant amount of time and consequently the Directors do not feel that they have received any remuneration for their incidental services to this Company for the year (2017: *£nil*).

5. AUDITOR'S REMUNERATION

The Company paid the following amounts to its auditor in respect of the audit of the financial statements and for other services provided to the Company:

	2018 £000	2017 £000
Fees for the audit of the Company	4	4

6. INTEREST RECEIVABLE AND SIMILAR INCOME

	2018 £000	2017 £000
Interest receivable from group undertakings	20	5

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ENGIE ENERGY SERVICES UK LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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7. TAXATION

	2018 £000	2017 £000
<b>CORPORATION TAX</b>		
Current tax on profit/(loss) for the year	7	(10)
<b>TOTAL CURRENT TAX</b>	<u>7</u>	<u>(10)</u>

**FACTORS AFFECTING TAX EXPENSE/(CREDIT) FOR THE YEAR**

The tax assessed for the year is the same as (2017: the same as) the standard rate of corporation tax in the UK of 19.00% (2017: 19.25%) as set out below:

	2018 £000	2017 £000
Profit/(loss) before tax	<u>36</u>	<u>(53)</u>
Profit/(loss) multiplied by standard rate of corporation tax in the UK of 19.00% (2017: 19.25%)	<u>7</u>	<u>(10)</u>
<b>TOTAL TAX EXPENSE/(CREDIT) FOR THE YEAR</b>	<u>7</u>	<u>(10)</u>

**FACTORS THAT MAY AFFECT FUTURE TAX EXPENSES**

The tax rate for the current year is lower than the prior year due to changes in the UK corporation tax rate which decreased from 20% to 19% from 1 April 2017.

Changes to the UK corporation tax rates were substantively enacted as part of the Finance (No. 2) Act 2015 (on 26 October 2015) and the Finance Act 2016 (on 6 September 2016). These include reductions to the main rate to reduce the rate to 19% from 1 April 2017 and to 17% from 1 April 2020. This will reduce the Company's tax expenses accordingly.

Deferred taxes at the balance sheet date have been measured using these enacted tax rates and reflected in these financial statements.

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ENGIE ENERGY SERVICES UK LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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8. DEBTORS

	2018 £000	2017 £000
Amounts owed by group undertakings	15,425	16,632
Prepayments and accrued income	-	126
Deferred taxation	1	1
	<u>15,426</u>	<u>16,759</u>

Included in amounts owed by group undertakings is a balance of £3,786,000 (2017: £3,766,000) held in a group cash pool arrangement, which is available on demand.

9. CREDITORS: Amounts falling due within one year

	2018 £000	2017 £000
Amounts owed to group undertakings	380	255
Group relief payable to group undertakings	1,163	1,322
Accruals and deferred income	-	16
	<u>1,543</u>	<u>1,593</u>

Amounts owed to group undertakings are unsecured and interest free.

**ENGIE ENERGY SERVICES UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**10. FINANCIAL INSTRUMENTS**

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
<b>FINANCIAL ASSETS</b>		
Cash and receivables	<u>17,095</u>	<u>17,116</u>
<b>FINANCIAL LIABILITIES</b>		
Financial liabilities measured at amortised cost	<u>(1,543)</u>	<u>(1,593)</u>

Financial assets measured at amortised cost comprise cash and cash equivalents, amounts owed by group undertakings and accrued income.

Financial liabilities measured at amortised cost comprise amounts owed to group undertakings, group relief payable to group undertakings and accruals.

**11. DEFERRED TAXATION**

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
At beginning of year	1	1
<b>AT END OF YEAR</b>	<u>1</u>	<u>1</u>

The deferred tax asset is made up as follows:

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
Short-term timing differences	<u>1</u>	<u>1</u>

**12. CALLED UP SHARE CAPITAL**

	<b>2018</b>	<b>2017</b>
	<b>£000</b>	<b>£000</b>
<b>Allotted, called up and fully paid</b>		
10,211,002 (2017: 10,211,002) Ordinary shares of £1.00 each	<u>10,211</u>	<u>10,211</u>

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**ENGIE ENERGY SERVICES UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**13. RESERVES**

**Share premium account**

The share premium account relates to the amount above nominal value received for shares issued.

**Profit and loss account**

The profit and loss account records the cumulative amount of realised profits and losses less any distributions of dividends.

**14. CONTROLLING PARTY**

The immediate parent company of ENGIE Energy Services UK Limited is Cofathec Energy Services Limited, a company registered in England and Wales. The Directors regard ENGIE S.A. as the ultimate parent company and controlling party of ENGIE Energy Services UK Limited. ENGIE S.A. is registered in France.

The parent undertaking of the largest group which includes the Company for which consolidated financial statements are prepared is ENGIE S.A. The parent undertaking of the smallest group to prepare consolidated financial statements, which include the Company, is ENGIE FM Limited.

Copies of the group's consolidated financial statements may be obtained from ENGIE, 1 Place Samuel de Champlain, Faubourg de l'Arche, 92930 Paris La Défense, France.