

Eaton Aerospace Limited

Report and Financial Statements

For the year ended 31 October 2017

WEDNESDAY



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18/07/2018
COMPANIES HOUSE

Directors

L Hayes

M Neave

Registered Office

Abbey Park

Southampton Road

Titchfield

Fareham

PO14 4QA

Strategic Report

The directors present their strategic report for the year ended 31 October 2017.

Results

The profit for the period, after taxation is £nil (2016: £nil).

Principal activities and review of the business

In 2013 the company ceased to trade.

Future developments

The company has been inactive for the year; the directors do not expect that to change for the foreseeable future.

On behalf of the Board



L Hayes
Director

25 June 2018

Strategic Report

The directors present their report and financial statements for the year ended 31 October 2017.

Directors

The directors who served the company during the period and to the date of this report were as follows:

L Hayes
M Neave

Dividends

The directors do not recommend the payment of a dividend and none was paid during the period (2016: £nil).

Going concern

The financial statements have been prepared on the going concern basis. Whilst the company has ceased trading it is the intention of the Directors that the company will remain in existence for the foreseeable future.

Directors' qualifying third party indemnity provisions

The company has arranged insurance cover to indemnify one or more of its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report, however, the cost of this insurance is covered by another group company.

On behalf of the board



L Hayes
Director

25 June 2018

Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement

for the year ended 31 October 2017

There were no transactions recorded in the year.

Statement of changes in equity

for the year ended 31 October 2017

	<i>Share Capital £000</i>	<i>Profit and loss account £000</i>	<i>Total £000</i>
At 1 November 2015	-	38,000	38,000
Profit for the year	-	-	-
At 31 October 2016	-	38,000	38,000
Profit for the year	-	-	-
At 31 October 2017	-	38,000	38,000

Statement of financial position

at 31 October 2017

		<i>31 October</i>	<i>31 October</i>
		<i>2017</i>	<i>2016</i>
	<i>Notes</i>	<i>£000</i>	<i>£000</i>
Current assets			
Debtors: amounts falling due within one year	4	38,000	38,000
		<u>38,000</u>	<u>38,000</u>
Net current assets		<u>38,000</u>	<u>38,000</u>
Net assets		<u>38,000</u>	<u>38,000</u>
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account	6	38,000	38,000
Shareholders' funds	7	<u>38,000</u>	<u>38,000</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The report and accounts were approved by the board of directors on the date shown below and were signed on its behalf by:



L Hayes
Director

25 June 2018

Company Registration Number 896075

Notes to the financial statements

at 31 October 2017

1. Authorisation of financial statements and statement of compliance

Eaton Aerospace Limited is a limited liability company incorporated and domiciled in England and Wales. These financial statements were prepared in accordance with Financial Reporting Standard 102 (FRS 102). The financial statements are prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies below, and are presented in Sterling.

The financial statements of Eaton Aerospace Limited for the year ended 31 October 2017 were authorised for issue by the board of directors on 25 June 2018 and the balance sheet was signed on the board's behalf by Leo Hayes.

2. Accounting policies

2.1 Basis of preparation

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 October 2017.

The company has taken advantage of the following disclosure exemptions under FRS 102:

- (a) the requirements of section 4 Statement of Financial Position- Paragraph 4.12 (a) (iv)
- (b) the requirements of section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d)
- (c) the requirements of Basic Financial Instruments paragraphs 11.39 to 11.48A and section 12 Other Financial Instruments Issues paragraphs 12.26 to 12.29
- (d) Requirements of Section 33 Related Party Disclosures, paragraph 33.7

2.2 Significant accounting policies

- (a) Deferred tax

Deferred tax was recognised in respect of all timing differences that originated but were not reversed at the balance sheet date where transactions or events occurred at that date that would have resulted in an obligation to pay more, or a right to pay less or to receive more tax.

- (b) Going concern

The financial statements have been prepared on the going concern basis. Whilst the company has ceased trading it is the intention of the Directors that the company will remain in existence for the foreseeable future.

3. Directors' emoluments

No director received payment, or is due to receive payment, from the company for their services provided during the period. These costs are borne by other group companies. To reflect the services provided to the company during the period, an appropriate apportionment of these costs has been assessed as £5,000 per director. The aggregate value of company contributions paid to a pension scheme in respect of directors' qualifying services was £nil (2016:£nil).

Notes to the financial statements (continued)

at 31 October 2017

4. Debtors

	2017	2016
	£000	£000
<i>Amounts falling due within one year:</i>		
Amounts owed by group undertakings	38,000	38,000
	<u>38,000</u>	<u>38,000</u>

5. Issued share capital –

	2017		2016	
<i>Allotted, called up and fully paid</i>	<i>No.</i>	<i>£000</i>	<i>No.</i>	<i>£000</i>
Ordinary shares of £1 each	1	-	1	-
		<u>-</u>		<u>-</u>

6. Reserves

	<i>Profit and loss account £000</i>	<i>Total £000</i>
At 31 October 2016	38,000	38,000
Profit for the period	-	-
At 31 October 2017	<u>38,000</u>	<u>38,000</u>

7. Reconciliation of movements in equity shareholder's funds

	<i>£000</i>
At 1 November 2015	38,000
Profit for the period	-
At 31 October 2016	<u>38,000</u>
Profit for the period	-
At 31 October 2017	<u>38,000</u>

8. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Eaton Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Eaton Corporation plc which is incorporated in Ireland. The only group of which the company was a member and for which group financial statements are prepared was that headed by Eaton Corporation plc. Copies of the Annual Report of Eaton Corporation plc can be obtained from the following address: Eaton Center, 1000 Eaton Boulevard, Cleveland, Ohio 44122, USA